

March 24, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543279

Dear Sir/Madam,

Ref: BSE email dated March 20, 2023

Sub: Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the release of pledged Shares

With the reference to BSE email dated March 20, 2023, further to my original submission dated December 16, 2022, please find enclosed herewith the revised disclosure in accordance with Regulation 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding release of pledged Shares along with Reason for encumbrance and lenders name as required vide abovementioned email from BSE.

I request you to take the same on record.

Thanking You.

x 

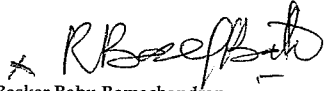
Baskar Babu Ramachandran
Promoter
Suryoday Small Finance Bank Limited

CC: Company Secretary & Compliance Officer
Suryoday Small Finance Bank Limited
1101, Sharda Terraces,
Plot No.65, Sector 11,
CBD Belapur,
Navi Mumbai - MH 400614

Encl: As above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (IC)													Suryoday Small Finance Bank Limited		
Names of the Stock Exchanges where the shares of the target company are listed													1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Date of reporting (Revised submission)													December 16, 2022		
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													Mr. Baskar Babu Ramachandran		
Details of the creation/invocation/release of encumbrance:															
Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])		
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital	
Mr. Baskar Babu Ramachandran	1,13,01,911	10.65%	10.65%	1,12,90,000	10.64%	Release of Pledge	16-Dec-2022	Pledge	The Shares were pledged for securing financial assistance obtained from the Lenders. 50,50,000 nos. Shares were released for the purpose of sale and part repayment of financial assistance to the Lenders as per details given in subsequent column.	50,50,000	4.76%	Universal Trusteeship Services Limited acting as security trustee for the benefit of Lenders i.e. Avendus Finance Private Limited, Kiran Vypar Limited and Placid Limited	62,40,000	5.88%	
Mr. Peruvamba Subramaniam Jagdish	35,31,711	3.33%	3.33%	-	-	-	-	-	-	-	-	-	-	-	
Mr. Gealgeo V Alankara	5,44,561	0.51%	0.51%	-	-	-	-	-	-	-	-	-	-	-	
Mr. P. Surendra Pai	24,23,215	2.28%	2.28%	-	-	-	-	-	-	-	-	-	-	-	
Peruvamba Estates Private Limited (Promoter Group)	8,33,334	0.78%	0.78%	-	-	-	-	-	-	-	-	-	-	-	
Ms. Sheela Pai Cole (Promoter Group)	44,40,000	4.18%	4.18%	-	-	-	-	-	-	-	-	-	-	-	
Ms. Sunaina Pai Ocalan (Promoter Group)	44,40,000	4.18%	4.18%	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Savita Surendra Pai (Promoter Group)	22,20,000	2.09%	2.09%	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	2,97,34,732	28.01%	28.01%	1,12,90,000	10.64%	-	-	-	-	50,50,000	4.76%	-	62,40,000	5.88%	



Baskar Babu Ramachandran

Place: Navi Mumbai

Date: 16-Dec-2022 (Original submission)

Date: 24-Mar-2023 (Revised submission)

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Notes:

1. After release of pledge on 50,50,000 Equity shares on 16-Dec-2022, I have sold 50,00,000 Equity shares on 16-Dec-2022 in Open Market, and after the said sale, my holding in the Bank is 63,01,911 Equity shares (5.94%), comprising of 61,911 Equity Shares (0.06%) free from all encumbrances and 62,40,000 Equity shares (5.88%) pledged with Universal Trusteeship Services Limited.
2. After the above-mentioned transaction, the total promoter group holding is 2,47,34,732 Equity shares (23.30%) of which the pledged shareholding is 5.88% of the total shares outstanding.