#### December 24, 2021

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

IIFL Wealth Management Limited IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013

# SUB: DISCLOSURE UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED ("TAKEOVER REGULATIONS")

Dear Sir,

With reference to the captioned subject, please find attached the disclosure pursuant to Regulation 31 of Takeover Regulations, regarding creation of pledge on shares of IIFL Wealth Management Limited by following persons:

- 1. Mr. Karan Bhagat
- 2. Ms. Shilpa Bhagat

Kindly take the above on record.

Thanking You,

Karan Bhagat Promotor

IIFL Wealth Management Limited.

Encl.: as above

## Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	IIFL WEALTH MANAGEMENT LIMITED	
Names of the stock exchanges where the shares of the target company are listed	BSE LTD and National Stock Exchange of India Ltd.	
Date of reporting	December 22, 2021	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	-Mr. Karan Bhagat	**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								holding of d etion elease [{2}	
			The state of the s										(3)] / invocation ((1)- (3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal-undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of tota share capital	
Mr. Karan Bhagat (Promoter)	2,45,911	0.28	NiL	NIL	Creation of pledge	December 20, 2021	Pledge of Shares	third party pledge	2,09,000	0.24	IIFL Finance Limited	2,09,000	0.24	
Ms. Shilpa Bhagat (Promoter Group)	11,25,821	1.27	NiL	NIL	Creation of pledge	December 20, 2021	Pledge of Shares	third party pledge	11,00,000	1.24	liFL Finance Limited	11,00,000	1.24	
Nirmal Bhanwarlal Jain (Promotor)	62,28,856	7.03												
Venkataraman Rajamani (Promoter)	13,49,204	1.52				Therefore receives to								
Madhu Jain (Promotor Group)	13,74,999	1.55				1								
Aditi Athavankar (Promotor Group)	28,571	0.03												
Ardent Impex Pvt. Ltd (Promoter Group)	4,85,714	0.55					The second secon							
Orpheus Trading Pvt. Ltd (Promotor Group)	2,35,714	0.27												
Aditi Athavankar (in ner capacity as trustee of Kaiki Family Private Trust) - Promotor Group	12,85,714	1.45												

Mansukhlal Jain & Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust) - Promotor Group	14,28,571	1.61						
Yatin Shah - Promotor	33,56,490	3.79						
Ami Yatin Shah (Promotor Group)	571	0.00						
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kyra Family Private Trust) - Promotor Group	15,00,000	1.69						
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kush Family Private Trust) - Promotor Group	15,00,000	1.69						
Kyrush Investments (Promotor Group)	3,78,268	0.43						

Karan Bhagat

Promoter - IIFL Wealth Management Limited

Place : Mumbai

Date: December 24, 2021

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

### Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	HEL WEALTH MANAGEMENT LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LTD and National Stock Exchange of India Ltd.
Date of reporting	December 22, 2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ms. Shilpa Bhagat

Name of the Promoter holding in Promoter					Details of even		Post event holding of							
promoter (s) or	er (s) or the target company ho													
PACs with him*	(1)		encumbered (2)									shares (creation		
													[(2)+(3)] / release [(2)- (3)] / invocation [(1)- (3)]]	
	Number	% of total	Number	% of total	Type of event	Date of creation/	Type of	Reasons for	Number	% of	Name of the	Number	% of total	
		share		share	(creation /	release/	encumbrance	encumbrance		share	entity in whose		share	
		capital		capital	release /	invocation of	(pledge/ <del>lien/</del>	**		capital	favor shares		capital	
				***************************************	invocation)	encumbrance	non disposal				encumbered			
				-			<del>undertaking/</del>				***			
							others)							
Mr. Karan Bhagat	2,45,911	0.28	NIL	NIL	Creation of	December 20,	Pledge of Shares	third party pledge	2,09,000	0.24	IIFL Finance	2,09,000	0.24	
(Promoter)	44.05.004	1.27	NIL	N. II	pledge Creation of	2021 December 20,	Pledge of Shares	third party pledge	11,00,000	1.24	Limited IIFL Finance	11,00,000	1.24	
Ms. Shilpa Bhagat (Promoter Group)	11,25,821	1.27	INIL	NIL	pledge	2021	Fledge of Silares	nam party piedge	12,00,000	1.24	Limited	11,00,000	1.21	
Nirmal Bhanwarlal Jain	62,28,856	7.03								1			L. Control of the Con	
(Promotor)				-						1	-			
Venkataraman Rajamani (Promoter)	13,49,204	1.52								The second secon	į			
Madhu Jain (Promotor Group)	13,74,999	1.55		AND PARTY PA										
Aditi Athavankar (Promotor Group)	28,571	0.03												
Ardent Impex Pvt. Ltd (Promoter Group)	4,85,714	0.55								and the second				
Orpheus Trading Pvt. Ltd (Promotor Group)	2,35,714	0.27												
Aditi Athavankar (in her capacity as trustee of Kalki Family Private	12,85,714	1.45								The state of the s	The second secon			
Trust) - Promotor Group										The state of the s			A44	

Mansukhlal Jain & Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust) - Promotor Group	14,28,571	1.61						
Yatin Shah - Promotor	33,56,490	3.79						
Ami Yatin Shah (Promotor Group)	571	0.00						
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kyra Family Private Trust) - Promotor Group	15,00,000	1.69					0	
IIFL Investment Adviser and Trustee Services Limited (Trustee to Kush Family Private Trust) - Promotor Group	15,00,000	1.69		,				
Kyrush Investments (Promotor Group)	3,78,268	0.43						



#### Shilpa Bhagat

Promoter Group - IIFL Wealth Management Limited

Place: Mumbai

Date: December 24, 2021

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.