

WSL/SEC/2022

March 17, 2022

BSE Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. Script Code- 500365	Welspun Specialty Solutions Limited Plot No.1, G.I.D.C Indl estate, Valia Road, Jhagadia, Dist. Bharuch, Gujarat
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Dear Sir/Madam,

Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that pursuant to the Scheme, inter-se transfer of 26,51,90,034 equity shares of Rs.6/- each (50.03%) of Welspun Specialty Solutions Limited from Welspun Steel Limited ('the Transferor') to Welspun Corp Limited ('the Transferee') was effected.

After aforesaid inter-se transfer, the equity share holding of Welspun Steel Limited in Welspun Specialty Solutions Ltd. stands at 0 (0.00%) and that of Welspun Corp Limited stands at 26,51,90,034 equity shares of Rs.6/- each (50.03%).

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said transfer.

You are requested to take the same on your record and oblige.

Thanking You.

Yours Faithfully,
For **Welspun Steel Limited**



Rashmi Mamtura
Company Secretary
F-8658



Encl: as above

Welspun Steel Limited

C/8 BKT House, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

E-mail: companysecretary_wsl@welspun.com | Website: www.welspunsteel.com

Registered Office Survey No. 650., V11lage Versamedi, Taluka Anjar, Disct. Kutch, Gujarat 370 110, India.

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CIN: U27109GJ2004PLC044249

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Welspun Specialty Solutions Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Welspun Corp Limited		
Whether the acquirer belongs to Promoter / Promoter group	The promoters of the Target Company and the Acquirer are owned and controlled by Mr. Balkrishan Goenka. Mr. Balkrishan Goenka is holding and controlling more than 50% equity share capital in the Transferor Company as well as the Acquirer.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	26,51,90,034	50.03%	50.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	26,51,90,034	50.03%	50.03%
Details of acquisition / sale:			
a) Shares carrying voting rights acquired	26,51,90,034	50.03%	50.03%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-	NIL	NIL	NIL



disposal undertaking/ others)			
e) Total (a+b+c+/-d)	26,51,90,034	50.03%	50.03%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<p>Pursuant to the Scheme of Arrangement between Welspun Steel Limited and Welspun Corp Limited and their respective shareholders ('Scheme') under sections 230-232 of the Companies Act, 2013, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order pronounced on March 16, 2022 (which became effective on March 16, 2022), a division of Welspun Steel Limited comprising inter-alia the undertaking, business, activities and operations pertaining to steel, specialty steel and thermo treatment bars manufacturing business carried on by Welspun Steel Limited directly and indirectly through shares held in Welspun Specialty Solutions Limited (the "Target Company"), Anjar TMT Steel Private Limited and Welspun Captive Power Generation Limited is demerged into Welspun Corp Limited.</p> <p>Accordingly, pursuant to the Scheme, inter-se transfer of 26,51,90,034 equity shares of Rs.6/- each of Welspun Specialty Solutions Limited from Welspun Steel Limited ('the Transferor') to Welspun Corp Limited ('the Transferee') was effected. Mr. Balkrishan Goenka is holding and controlling not less than 50% of the equity shares in Welspun Steel Limited and Welspun Corp Limited.</p>		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 16, 2022 (the date on which the Scheme became effective i.e. on pronouncement of order by Hon'ble National Company Law Tribunal, Ahmedabad Bench)		



Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 318,05,34,936 (53,00,89,156 Equity Shares of Rs. 6 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 318,05,34,936 (53,00,89,156 Equity Shares of Rs. 6 each)
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 318,05,34,936 (53,00,89,156 Equity Shares of Rs. 6 each)

For Welspun Steel Limited



Designation: Company Secretary (F-8658)

Date: March 17, 2022

Place: Mumbai

Name(s) of Promoter(s) and member(s) of the Promoter Group as on March 17, 2022

Sr. No.	Name	Promoter / Promoter Group
1.	Balkrishan Goenka	Promoter
2.	Rajesh Mandawewala	Promoter
3.	Dipali Goenka	Promoter
4.	Welspun Group Master Trust	Promoter
5.	Aryabhat Vyapar Private Limited	Promoter group
6.	Welspun Investments and Commercials Limited	Promoter group
7.	MGN Agro Properties Private Limited	Promoter group
8.	Radhika Goenka	Promoter group
9.	Vanshika Goenka	Promoter group
10.	Pratima Mandawewala	Promoter group
11.	Ramesh Mandawewala	Promoter group
12.	Sitadevi Mandawewala	Promoter group
13.	Abhishek Mandawewala	Promoter group
14.	Yash Mandawewala	Promoter group
15.	Welspun Wasco Coatings Private Limited	Promoter group
16.	Welspun Tradings Limited	Promoter group
17.	Welspun Mauritius Holdings Ltd.	Promoter group
18.	Welspun Pipes Inc.	Promoter group
19.	Welspun Metallics Limited	Promoter group
20.	Welspun DI Pipes Limited	Promoter group
21.	Welspun India Limited	Promoter group
22.	Welspun Captive Power Generation limited	Promoter group
23.	Welspun Global brands Limited	Promoter group
24.	Welspun Flooring Limited	Promoter group
25.	Welspun Anjar SEZ Ltd	Promoter group
26.	Welspun Zucchi Textiles Limited	Promoter group
27.	Anjar Integrated Textile Park Developer Pvt ltd	Promoter group
28.	Besa Developers and Infrastructure Pvt ltd	Promoter group
29.	Welspun Innovative products Limited	Promoter group
30.	Welspun Advanced Materials (India) Ltd	Promoter group
31.	Welspun Nexgen INC	Promoter group
32.	Anjar Terry Towels Limited (Earlier known as Anjar Terry Towels Private Limited)	Promoter group
33.	Welspun USA INC	Promoter group
34.	Welspun Enterprises Limited	Promoter group
35.	Welspun Holdings Private Limited, Cyprus	Promoter group
36.	Welspun Mauritius Enterprises Limited	Promoter group
37.	Welspun Natural Resources Private Limited	Promoter group

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38.	Welspun Projects (Himmatnagar Bypass) Private Limited (Formerly known as MSK Projects (Himmatnagar Bypass) Private Limited)	Promoter group
39.	Welspun Project (Kim Mandvi Corridor) Private Limited (Formerly known as MSK Projects (Kim Mandvi Corridor) Private Limited)	Promoter group
40.	ARSS Bus Terminal Private Limited	Promoter group
41.	Dewas Waterprojects Works Private Limited	Promoter group
42.	Welspun Build-Tech Private Limited	Promoter group
43.	Welspun Delhi Meerut Expressway Private Limited	Promoter group
44.	MBL (CGRG) Road Limited	Promoter group
45.	MBL (GSY) Road Limited	Promoter group
46.	RGY Roads Private Limited	Promoter group
47.	Corbello Trading Private Limited	Promoter group
48.	Chikhali - Tarsod Highways Private Limited	Promoter group
49.	Welsteel Enterprises Private Limited	Promoter group
50.	DME Infra Private Limited	Promoter group
51.	Grenoble Infrastructure Private Limited	Promoter group
52.	Welspun Sattanathapuram Nagapattinam Road Private Limited	Promoter group
53.	Welspun Road Infra Private Limited	Promoter group
54.	Welspun Infraconstruct Private Limited (Formerly known as Welspun Amravati Highways Pvt. Ltd.)	Promoter group
55.	Welspun Aunta- Simaria Project Private Limited	Promoter group
56.	Welspun Infracapacity Private Limited	Promoter group
57.	Welspun_Kaveri Infracapacity JV Private Limited	Promoter group
58.	Welspun Logistics Ltd	Promoter group
59.	Welspun Steel Resources Pvt Ltd	Promoter group
60.	Veremente Enterprises Private Limited	Promoter group
61.	Dahej Infrastructure Private Limited	Promoter group
62.	Welspun Realty Private Limited	Promoter group
63.	Krishiraj Renewables Energy Private Limited	Promoter group
64.	First Rank LLP (Formerly Rank Marketing LLP)	Promoter group
65.	Texreal Private Limited (Formerly Textile Genie Private Limited)	
66.	Welspun Steel Ltd	Promoter group
67.	Welspun Specialty Solutions Ltd	Promoter group
68.	Welspun Energy Orissa Pvt Ltd	Promoter group
69.	Welspun Energy Thermal Pvt Ltd	Promoter group
70.	Anjar TMT Steel Private Limited	Promoter group
71.	Mundra Industrial & Business Parks Private Limited	Promoter group
72.	Welspun Real Estate Ventures LLP	Promoter group
73.	Welspun One Logistics Parks Private Limited (Formerly known as One Industrial Spaces Pvt. Ltd.)	Promoter group

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74.	Astronomical Logistics Private Limited	Promoter group
75.	Trueguard Realcon Private Limited	Promoter group
76.	Alphaclarte Trading Private Limited	Promoter group
77.	Alphaclarte Multiveneture Private Limited	Promoter group
78.	Rank Real Estate and Infra Developers Private Limited (Previously known as Welspun Real Estate and Infra Developers Private Limited	Promoter group
79.	Diameter Trading Private Limited	Promoter group
80.	Welspun Financial Services Limited	Promoter group
81.	Sequence Apartments Private Limited	Promoter group
82.	Friends Connections Private Limited	Promoter group
83.	DBG Estates Private Limited	Promoter group
84.	Rajlok Diagnostic Systems Private Limited	Promoter group
85.	Methodical Invt & Trading Co. Pvt Ltd	Promoter group
86.	Koolkanya Private Limited	Promoter group
87.	Welspun Multiventures LLP	Promoter group
88.	DBG Multiventures LLP	Promoter group
89.	FRANCO AGENCIES	Promoter group
90.	BKG HUF	Promoter group
91.	BKG Family Trust	Promoter group
92.	B.K. Goenka Family Trust	Promoter group
93.	Rajesh Mandawewala HUF	Promoter group
94.	RRM Family Trust	Promoter group
95.	Mandawewala Enterprises Limited	Promoter group
96.	AYM Syntex Limited	Promoter group
97.	RRM Realty Trader Private Limited	Promoter group
98.	Yura Realities Private Limited	Promoter group
99.	Arah Realities Private Limited	Promoter group
100.	YRM Estates Private Limited	Promoter group
101.	Polaire Tradeco Private Limited	Promoter group
102.	RRM Enterprises Private Limited	Promoter group
103.	Giant Realty Private Limited	Promoter group
104.	MGN Estates Private Limited	Promoter group
105.	Connective Infrasructure Private Limited	Promoter group
106.	Taipan Estates Pvt. Ltd.	Promoter group
107.	Babasu Realty Pvt. Ltd.	Promoter group
108.	Mertz Estates Ltd	Promoter group
109.	Totsol Commercial Private Limited	Promoter group
110.	Angel Power and Steel Private Limited	Promoter group
111.	Welassure Private Limited	Promoter group
112.	Welspun Global Services Limited	Promoter group
113.	Easygo Textiles Private Limited	Promoter group
114.	Tubular Pipes Private Limited	Promoter group

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115.	Nauyaan Shipyard Private Limited	Promoter group
116.	Gladiator Plastic Products Private Limited	Promoter group
117.	Mahatva Plastic Products and Building Materials Private Limited	Promoter group
118.	Finetone Realtors Private Limited	Promoter group
119.	Welspun One Logistics Parks Development Management Private Limited	Promoter group
120.	Ambale Industrial and Logistics Parks Private Limited	Promoter group
121.	Maval Industrial and Logistics Parks Private Limited	Promoter group
122.	Plusnineone Developments Private Limited	Promoter group
123.	Plusnineone Warehouse Private Limited	Promoter group
124.	Hill Top India Warehousing LLP	Promoter group



Rashmi Mamtura
Company Secretary
FCS-9658



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Place: Mumbai

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