

April 9, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation/release/ invocation of pledge on the equity shares of Zee Learn Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

For Jayneer Infrapower & Multiventures Private Limited

Sd/-

Ashok Sanghavi
Authorised Signatory

For Asian Satellite Broadcast Pvt. Ltd.

For Sprit Infrapower & Multiventures Pvt. Ltd.

Sd/-

Ashok Sanghavi
Authorised Signatory

Sd/-

Ashok Sanghavi
Authorised Signatory

Encl: As above.

CC: Zee Learn Ltd
135, Continental Building,
Dr. Annie Besant Road, Worli,
Mumbai - 400018.

Note: Due to ongoing CoVID 19 pandemic outbreak and consequent lockdown, this disclosure is being submitted without signature. Please accept the same.

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Zee Learn Limited
Name of the stock exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	9th April, 2020
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released	Asian Satellite Broadcast Private Limited
	Jayneer Infrapower & Multiventures Private Limited
	Sprit Infrapower & Multiventures Private Limited

Details creation of encumbrance :

Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Details of Event pertaining to encumbrance (3)							Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}	
	No of Shares	% of total share Capital	No of Shares	% of total share Capital	Type of event (creation/release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital
Asian Satellite Broadcast Private Limited	5,73,93,250	17.60	5,41,48,500	16.61	Invocation	7-Apr-2020	Pledge	Collateral for loan	46,55,000	1.43	IDBI Trusteeship Services Limited	4,94,93,500	15.18
Asian Satellite Broadcast Private Limited	5,27,38,250	16.17	4,94,93,500	15.18	-	-	-	-	-	-	-	4,94,93,500	15.18
Jayneer Infrapower & Multiventures Private Limited	6,12,10,000	18.77	5,88,64,000	18.05	Invocation	7-Apr-2020	Pledge	Collateral for loan	61,50,000	1.89	IDBI Trusteeship Services Limited	5,27,14,000	16.17
Jayneer Infrapower & Multiventures Private Limited	5,50,60,000	16.88	5,27,14,000	16.17	-	-	-	-	-	-	-	5,27,14,000	16.17

Sprit Infrapower & Multiventures Private Limited	1,11,03,864	3.41	1,11,00,000	3.40	Invocation	7-Apr-2020	Pledge	Collateral for loan	50,00,000	1.53	IDBI Trusteeship Services Limited	61,00,000	1.87
Sprit Infrapower & Multiventures Private Limited	61,03,864	1.87	61,00,000	1.87	-	-	-	-	-	-	-	61,00,000	1.87
Jayneer Enterprises LLP	1,50,00,000	4.60	1,49,60,000	4.59	-	-	-	-	-	-	-	1,49,60,000	4.59
Essel Media Ventures Private Limited	1,28,61,036	3.94	1,28,50,000	3.94	-	-	-	-	-	-	-	1,28,50,000	3.94
Essel Infraprojects Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
Essel Holdings Ltd	2,88,74,238	8.85	-	-	-	-	-	-	-	-	-	-	-

Place : Mumbai
Date : 9th April, 2020

Sd/-
Ashok Sanghavi
Signature of the Authorised Signatory
Ph: 9820083353

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