

09/08/2019

|   |   |   |
|---|---|---|
| The Listing Department<br>The Calcutta Stock Exchange Limited,<br>7, Lyons Range,<br>Kolkata-700 001<br>Scrip Code: 11591& 10011591 | General Manager<br>Department of Corporate Service<br>Bombay Stock Exchange Ltd<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai - 400001<br>Scrip Code: 590122 | Head- Listing & Compliance<br>Metropolitan Stock Exchange of<br>India Limited (MSEI)<br>Vibgyor Towers, 4th Floor,<br>Plot No. C-62, Opp. Trident Hotel<br>Bandra Kurla Complex, Bandra<br>Kurla (E), Mumbai- 400098<br>Symbol Name: ASHIKA |
|---|---|---|

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto**

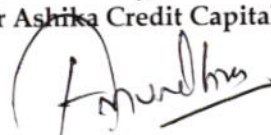
This is to inform you that the company has received a disclosure from Ashika Global Securities Pvt Ltd, a promoter under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof, in respect of allotment of 540000 equity shares of the company consequent to option exercised by the M/s Ashika Global Securities Pvt Ltd to convert balance warrants into equity shares, which were issued on preferential basis.

In this regard please find enclosed the disclosure/information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, in the prescribed format.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,  
 For Ashika Credit Capital Ltd

  
 (Anju Mundhra)  
 Company Secretary  
 F6686



Encl: A/a

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
 7th Floor, Kolkata 700 020  
 Tel.: +91 33 4010 2500  
 Fax: +91 33 4010 2543  
 E-mail: secretarial@ashikagroup.com  
 ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
 214, Nariman Point, Mumbai-400 021  
 Tel.: +91 22 6611 1700  
 Fax: +91 22 6611 1710  
 E-mail: mumbai@ashikagroup.com

09/08/2019

|  |   |   |
|--|---|---|
| <p>The Listing Department<br/>The Calcutta Stock Exchange Limited,<br/>7, Lyons Range,<br/>Kolkata-700 001<br/>Scrip Code: 11591&amp; 10011591</p> | <p>General Manager<br/>Department of Corporate Service<br/>Bombay Stock Exchange Ltd<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street, Mumbai - 400001<br/>Scrip Code: 590122</p> | <p>Head- Listing &amp; Compliance<br/>Metropolitan Stock Exchange of<br/>India Limited (MSEI)<br/>Vibgyor Towers, 4th Floor,<br/>Plot No. C-62, Opp. Trident Hotel<br/>Bandra Kurla Complex, Bandra<br/>Kurla (E), Mumbai- 400098<br/>Symbol Name: ASHIKA</p> |
|--|---|---|

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto**

Please find enclosed the reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof, in respect of acquisition of 540000 Equity shares of Ashika Credit Capital Ltd pursuant to option exercised by us to convert the balance warrants into equity shares, which were issued on preferential basis.

This for your kind perusal and record

Thanking you,

Yours faithfully,  
For Ashika Global Securities Private Limited

*Amit Jain*

(Amit Jain)  
Director  
DIN: 00040222

Encl: A/a



CC:  
To,  
The Compliance Officer,  
Ashika Credit Capital Ltd.,  
7<sup>th</sup> Floor, Trinity,  
226/1, A.J.C. Bose Road, Kolkata - 700020.



**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |   |  |
|--|---|---|--|
| Name of the Target Company(TC)   | Ashika Credit Capital Limited   |   |  |
| Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer  | Ashika Global Securities Private Limited  |   |  |
| Whether the acquirer belongs to Promoter / Promoter group  | Yes   |   |  |
| Name(s) of Stock Exchange(s) where shares of (TC) are listed   | Calcutta Stock Exchange Ltd<br>Metropolitan Stock Exchange of India Ltd<br>BSE Ltd (Under Permitted category) |   |  |
| Details of the Acquisition/ <del>Disposal</del> as follows   | Number  | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition / <del>disposal</del> under consideration, holding of:</b>   |   |   |  |
| a) Shares carrying voting rights<br>• Ashika Global Securities Private Limited   | 1066799   | 9.4074  | 8.9798   |
| b) Shares in the nature of encumbrance ( <del>pledge/ lien/ non disposal undertaking/ others</del> )   | NA  | NA  | NA   |
| c) Voting rights (VR) otherwise than by shares   | NA  | NA  | NA   |
| d) <del>Warrants/ convertible securities/ any other instruments</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                         | 5,40,000  | NA  | 4.5455   |
| <b>e) Total (a+b+c+d)</b>  | <b>1066799<br/>Equity Shares &amp;<br/>5,40,000 warrants</b>  | <b>9.4074</b>   | <b>13.5253</b>   |
| <b><u>Details of Acquisition / Sale</u></b>  |   |   |  |
| a) Shares carrying voting rights <del>acquired/sold</del>  | 540000  | 4.5455  | 4.5455   |
| b) Voting Rights(VR) <del>acquired/sold</del> otherwise than by shares   | NA  | NA  | NA   |
| c) <del>Warrants/ convertible securities/ any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired/sold</del> | NA  | NA  | NA   |
| d) <del>Shares encumbered/ invoked/ released</del> by the acquirer   | NA  | NA  | NA   |
| <b>e) Total (a+b+c+d)</b>  | <b>5,40,000 Equity Shares</b>   | <b>4.5455</b>   | <b>4.5455</b>  |

**Registered Office:**

 Trinity, 226/1, A. J. C. Bose Road  
 7th Floor, Kolkata 700 020  
 Tel.: +91 33 4010 2500  
 Fax: +91 33 4010 2543  
 E-mail: ashika@ashikagroup.com

**Group Corporate Office:**

 1008, 10th Floor, Raheja Centre  
 214, Nariman Point, Mumbai-400 021  
 Tel.: +91 22 6611 1700  
 Fax: +91 22 6611 1710  
 E-mail: mumbai@ashikagroup.com


| <u>After the Acquisition /sale, holding of</u>   |   |                |                |
|--|---|----------------|----------------|
| a) Shares carrying voting rights   | 1,606,799   | 13.5252        | 13.5252        |
| b) Shares encumbered with the acquirer   | NA  | NA             | NA             |
| c) VRs otherwise than by shares  | NA  | NA             | NA             |
| d) Warrants/ <del>convertible</del> securities/ <del>any</del> other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA  | NA             | NA             |
| <b>e) Total (a+b+c+d)</b>  | <b>1,606,799 Equity Shares</b>  | <b>13.5252</b> | <b>13.5252</b> |
| Mode of acquisition /sale ( e.g. open market/off-market/public issue/ right issue/preferential allotment/inter se transfer / encumbrance etc )   | Conversion of 540000 warrants into Equal number of Equity shares which were allotted on preferential basis. |                |                |
| Date of acquisition / Sale of Shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 09.08.2019  |                |                |
| Equity Shares capital /total voting capital of the of the TC before the said acquisition /sale   | Rs 113,400,000/- (comprising of 1,13,40,000 equity shares of Rs 10/- each)                                  |                |                |
| Equity share Capital /total voting capital of the TC after the said acquisition/sale   | Rs 118,800,000/- (comprising of 1,18,80,000 equity shares of Rs 10/- each)                                  |                |                |
| Total diluted share/ voting capital of the TC after the said acquisition /sale   | Rs 11,88,00,000/- (Comprising of 1,18,80,000 equity shares of Rs 10/- each)                                 |                |                |

NB: No voting rights on the share warrants until converted in accordance with their terms to equity shares

For Ashika Global Securities Private Limited

*Amit Jain*

(Amit Jain)  
 Director  
 DIN: 00040222



Place: Kolkata  
 Date : 09.08.2019

Note :

(\*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
 7th Floor, Kolkata 700 020  
 Tel.: +91 33 4010 2500  
 Fax: +91 33 4010 2543  
 E-mail: ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
 214, Nariman Point, Mumbai-400 021  
 Tel.: +91 22 6611 1700  
 Fax: +91 22 6611 1710  
 E-mail: mumbai@ashikagroup.com