



**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

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CIN : L65910DL1989PLC034812

TF/LISTING/20  
July 3, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 <b>Scrip Code : 526650</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai –400 051 <b>Scrip Code: TFCILTD</b>
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**Re: Disclosure under Regulation 29(2) and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations**

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated 3.7.2020 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of Regulation 29(2) and 31(1&2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

  
**(Sanjay Ahuja)**  
**Company Secretary**

Encl: as above

# REDKITE

Capital Private Limited

Redkite Capital (Private) Limited  
4852/24, 1st Floor  
Ansari Road, Dariya Ganj  
Delhi - 110002, India  
Email: [naresh.jain@redkitecapital.co.in](mailto:naresh.jain@redkitecapital.co.in)  
CIN NO :- U65921DL2010PTC204932

Date: July 3, 2020

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra(E) Mumbai - 400 051
<b>Tourism Finance Corporation of India Limited</b> 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017 Attention: Company Secretary	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")**

Please find attached the disclosure under Regulation 29(2) of the SAST Regulations in respect of the Invocation of pledge of equity shares of Tourism Finance Corporation of India Limited.

For and on behalf of

**REDKITE CAPITAL PRIVATE LIMITED**

*Naresh Jain*  
*Naresh*  
Authorized Signatory



**Annexure**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	Tourism Finance Corporation of India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Redkite Capital Private Limited PAC: India Opportunities III Pte. Limited ("IOIII") Mr. Koppara Sajeeve Thomas ("KST")#		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	a) Acquirer: 1,33,382 a)PAC ➤ KST: 40,35,633 ➤ IOIII: 80,61,597	a) Acquirer: 0.17% a)PAC ➤ KST: 5% ➤ IOIII: 9.99%	a) Acquirer: 0.17% a)PAC ➤ KST: 5% ➤ IOIII: 9.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
c) Voting rights (VR) otherwise	c) Acquirer: Nil	c) Acquirer: Nil	c) Acquirer: Nil



than by shares	c) PAC: Nil	Nil c) PAC: Nil	c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) Acquirer: Nil d) PAC: Nil	d) Acquirer: Nil Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil
e) Total (a+h+c+d)	e) Total : 1,22,30,612	e) Total: 15.16 %	e) Total: 15.16 %
<b>Details of acquisition/Sale</b>			
Shares carrying voting rights acquired/sold	a) Acquirer: NIL a)PAC NIL	a) Acquirer: NIL a)PAC NIL	a) Acquirer: NIL a)PAC NIL
VRs acquired /sold otherwise than by shares	b) Acquirer: Nil b) PAC:Nil	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil b) PAC: Nil
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil c)PAC: Nil	c) Acquirer: Nil c) PAC: Nil
Shares encumbered-/invoked/released by the acquirer	d) Acquirer: 60,000 d) PAC: Nil	d) Acquirer: 0.08% d) PAC: Nil	d) Acquirer: 0.08% d) PAC: Nil
Total (a+b+c+/-d)	e) Total : 60,000	e) Total : 0.08%	e) Total : 0.08 %
<b>After the acquisition/Sale, holding of:</b>			
a) Shares carrying voting rights	a) Acquirer: 73,382	a) Acquirer:	a) Acquirer:



	a)PAC ➤ KST: 40,35,633 ➤ IOIII: 80,61,597	0.09% a)PAC ➤ KST: 5% ➤ IOIII: 9.99%	0.09% a)PAC ➤ KST: 5% ➤ IOIII: 9.99%
b) Shares encumbered with the acquirer (pledge in favor of the Acquirer)	b) Acquirer: Nil b) PAC: Nil	b) Acquirer: Nil Nil b)PAC:Nil	b) Acquirer: Nil b) PAC:Nil
c) VRs otherwise than by shares	c) Acquirer: Nil c) PAC: Nil	c) Acquirer: Nil Nil c) PAC:Nil	c) Acquirer: Nil c) PAC:Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) Acquirer: Nil d)PAC:Nil	d) Acquirer: Nil Nil d) PAC: Nil	d) Acquirer: Nil d) PAC: Nil
e) Total (a+b+c+d)	e) Total: 1,21,70,612	e) Total: %	e) Total: 15.08 %
Mode of acquisition-/Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Invocation of pledge shares</b> On 03.07.2020: 60,000 shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Invocation of pledge shares</b> On 03.07.2020: 60,000 shares		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 80,71,67,480 divided into 8,07,16,748 equity shares having face value of INR 10 each		
Total diluted share/voting capital of	INR 80,71,67,480 divided into 8,07,16,748 equity shares		



the TC after the said acquisition / sale

having face value of INR 10 each

*# Note: Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited.*

*Further to the request of Redkite Capital Private Limited for termination of inter se agreement, India Opportunities III Pte. Limited and Sajeve Thomas agreed to terminate the inter se agreement which was subsequently formalized by way of a termination agreement between the said parties. Even after the termination of the Inter-se Agreement, India Opportunities III Pte. Limited and Sajeve Thomas will not be a promoter of and shall not have any control on or exercise control on Tourism Finance Corporation of India Limited*

(\*) Total share capital/ voting capital to be taken as per the latest Benpos statement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature for and on behalf of Redkite Capital Private Limited (the Acquirer / Seller)

*NTP Jain  
+ ashish*

Authorised Signatory

Place: Mumbai

Date: July 3, 2020

