

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	NEL HOLDINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HSBC GLOBAL ASSET MANAGEMENT (HONG KONG) LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NA		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE		
Details of the acquisition / disposal as follows	Number/ Share	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	a)	5.26%	
c) Voting rights (VR) otherwise than by shares	7,678,851		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	= Total		
e) Total (a+b+c+d)			
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	a)	0.38%	
b) VRs acquired /sold otherwise than by shares	563,697		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	= Total		
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	a)	4.87%	
b) Shares encumbered with the acquirer	7,115,154		
c) VRs otherwise than by shares	= Total		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 July 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	145,832,104		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	145,832,104		
Total diluted share/voting capital of the TC after the said acquisition	145,832,104		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Katie Lau**

Associate Director, Regulatory Compliance

HSBC Global Asset Management (Hong Kong) Limited

Place : Hong Kong

Date : 08 July 2021

RESTRICTED

08 July 2021

Our ref : 21070602

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Dear Sirs

**DISCLOSURE OF HOLDINGS**

In accordance with the regulatory requirements of Securities and Exchange Board of India (the "SEBI"), we wish to make disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please be advised that the clients' portfolios managed by HSBC Global Asset Management (Hong Kong) Limited being the investment adviser, hold 4.87% of the paid up share capital or voting capital of Nel Holdings Limited, as detailed in the enclosed disclosure form.

Should you have any queries, please e-mail to [iriskclau@hsbc.com.hk](mailto:iriskclau@hsbc.com.hk) / [katie.c.y.clau@hsbc.com.hk](mailto:katie.c.y.clau@hsbc.com.hk).

Yours faithfully



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Associate Director  
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