RAVI ADHIKARI (LEGAL HEIR OF LATE MR.GAUTAM ADHIKARI)

ADD: Plot No. 46 Hatkesh CHS Ltd., N.S. Road No.7, JVPD Scheme, Vile Parle (West) Mumbai 400049

December 13, 2021

The DSC-CRD, BSE Limited Pheeroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai - 400 001 **Scrip Code: 530943**

Dear Sir,

Sub: Revised Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Your mail dated December 10, 2021

With reference to your mail dated December 10, 2021, , I, Ravi Adhikari, legal heir of Late Mr. Gautam Adhikari, hereby submitting revised disclosure as per Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for release of pledge of Equity Shares of Sri Adhikari Brothers Television Network Limited, mentioning the reason for encumbrance.

Kindly take the above on record & acknowledge the receipt.

Thanking you,

Yours truly,

Ravi Adhikari (Legal heir of Late Mr. Gautam Adhikari) Encl: A/a

CC: To, Company Secretary & Compliance Officer Sri Adhikari Brothers Television Network Limited, 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai – 400 053

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DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011)

Name of th	he Target Co	ompany					Sri Adhikari Brothers Television Network Limited								
Names of stock exchanges where the shares of t listed Date of Reporting Name of Promoter(s) or PAC on whose shares e created/invoked/ released					e target co	ompany are	BSE Limited and National Stock Exchange of India Limited								
Date of ReportingName of Promoter(s) or PAC on whose shares encumbrance has created/invoked/ releasedDetails of the creation/invocation/ release of encumbranceName of the holding in the target company (s) orPromoter (1)*Promoter (2)*							September 2	24, 2021							
Name of I	Promoter(s)	or PAC o	n whose s	hares er	ncumbranc	e has been	Late Mr. Ga	utam Adhik	ari						
created/ir	woked/ rel	eased													
Details of the creation/invocation/ release of encumbrance							Release of pledge on 15,000 Equity Shares								
Name of	Promoter Promoter				Details of events pertaining to encumbrance (3)								event		
the	holding in the		holding already									holdi	ng of		
Promoter	U U		encum	bered								encum	bered		
(s) or			(2)	*								shares {	creation		
													(3)]/		
												release			
												cation			
												[(1)-			
	No. of	% of	No. of	% of	Type of	Date of	Type of	Reasons	Number	% of	Name of	No. of	% of		
	shares	total	shares	total	event	creation /	encumbra	for		share	the	shares	total		
		share		share	(creation	release/	nce	encumbr		capital	entity in		share		
		capital		capital	/release	invocation	(pledge/	ance			whose		capital		
					/ invocati	of	lien/				favor				
					on)	encumbranc	non				shares				

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						e	disposal undertaki ng/ others)				encumbe red		
Mr. Gautam Adhikari	21,78,829	6.24	20,50,700	5.87	Release of Shares	September 13, 2021	Pledge	Release of shares on the account of Repayme nt of loan	15,000	0.04	South East Investm ents & Finance (P) Ltd.	20,35,700	5.83
Mr. Markand Adhikari	24,89,730	7.12	19,68,100	5.63				-					
Mr. Heeren Adhikari	500	0.00	0	0.00									
Ms. Swati Adhikari	500	0.00	0	0.00									
Ms. Bindu Raman	500	0.00	0	0.00									

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Prime Global Media Private Limited	11,61,786	3.32	7,57,000	2.17	 	 	 	 7,57,000	2.17
Global Showbiz Private Limited	19,00,000	5.44	16,25,000	4.65	 -	 	 	 16,25,000	4.65

* The individual shareholding is taken as per the latest filed shareholding pattern submitted to Stock Exchanges.

Ravi Adhikari Legal heir of Late Mr. Gautam Adhikari Place: Mumbai Date: September 24, 2021