

Date: 07th October, 2019

To,
Assistant Manager
Surveillance Department
BSE LIMITED
Pf Towers 25th Floor, Dalal Street,
Mumbai -400 001

Dear Sir/ Madam,

**Sub: Clarification/Confirmation on news item appearing in "www.financialexpress.com"
Script Code: 532873**

With reference to the current movements in share price of the Company and your letter dated October 04, 2019 having reference number L/SURV/ONL/RV/ZS/ (2019-2020)/ 108, we would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"), have always been disclosed by the Company within the stipulated time, Further, the Company has always provided timely clarification / information sought by the Stock Exchanges, There is no pending information or announcement from the Company which may have a bearing on the price movement of the company.

Further, as already informed the Company has been admitted under Insolvency and Bankruptcy Proceedings ("IBC") by National Company Law Tribunal ("NCLT") and Mr. Abhay Manudhane has been appointed as Interim Resolution Professional.

Further, it is requested to refer to the letter submitted to stock exchanges on October 01, 2019 in this regard.

We hope the above clarifies and request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,
For, **Housing Development and Infrastructure Limited**



Darshan D. Majmudar
Chief Financial Officer & Company Secretary