RISHABH PODDAR

78/79, Mount Unique, 62 A Peddar Road, Mumbai 400026

Date: 26/03/2021

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051

Dear Sirs,

Sub: <u>Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>
Regulations, 2011 ("Takeover Regulations")

With reference to our intimation under Regulation 10(5) of Takeover Regulations submitted on 19th March, 2021, Shri Rishabh Poddar has acquired 17,90,180 (0.93%) Equity Shares on 26th March, 2021 by way of inter se transfer amongst Promoters by way of gift (Off Market).

In this connection, please find enclosed the disclosure as per Regulation 10(6) of Takeover Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Rishabh Poddar Acquirer

Encl: as above

Dale - 26/03/2021

Format for Disclosures under Regulation 10(6)—Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED			
2	Name of the acquirer(s)	Rishabh Poddar			
3	Name of the Stock Exchange where shares of the TC are listed	BSE Ltd. National Stock Exchange of India Ltd.			
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter se transfer amongst Promoters by way of gift (Off market)			
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, -whether disclosure was made and whether it was made within the timeline specified under the regulationsdate of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified under Regulation 10(5). BSE Ltd 19.03.2021 National Stock Exchange of India Ltd 19.03.2021			
7	Details of acquisition		required to be regulation 10(5)	whether the Disclosures under regulation 10(5) are actually made	
	a. Name of the transferor/seller				
	Shyamlata Poddar	Yes		Yes	
	b. Date of acquisition	On or after 26.03.2021		26.03.2021	
	c. Number of shares/voting right in respect of the acquisitions from each person mentioned in 7(a) above	No. of shares proposed to be acquired as per disclosure made under Regulation 10(5)		No. of shares actually acquired	
	Shyamlata Poddar (Transferor)	17,90,180 (0.93%)		17,90,180 (0.93%)	
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Shares Proposed to be acquired		Shares Actually Acquired	
		No. of Shares	% of diluted Share/Voting Capital of TC	No. of Shares	% of diluted Share/Voting Capital of TC
		17,90,180	0.93%	17,90,180	0.93%
	e. Price at which shares are proposed to be acquired /actually acquired	Not applic	Not applicable, as the shares are acquired by way of gift		
8	Shareholding details	Pre-transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a. Each Acquirer/Transferee (*)		0.10		
	Rishabh Poddar	10,00,000	0.52	27,90,180	1.4
	b. Each Seller / Transferor				
	Shyamlata Poddar	17,91,180	0.93	1000	0.0

Note:

The Acquirers and sellers are part of promoters. The aggregate shareholding of the promoter and promoter group prior to the transfers and after the transfers has remained unchanged.

(*)Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Rishabh Poddar (Acquirer)

Place: MUMBAI

Date: