

September 3, 2020

To,
National Stock Exchange of India Limited,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
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Email: cc_nse@nse.co.in; cmlist@nse.co.in; takeover@nse.co.in

**Sub: Disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

**Company: IndusInd Bank Limited
ISIN: INE095A01012 / Symbol: INDUSINDBK**

Dear Sir/Madam,

This is to inform you that we have, on September 2, 2020, been allotted (by preferential allotment) the following equity shares of IndusInd Bank Limited:

Name of Shareholder	Number of Shares Allotted	Date of Allotment	Manner of Acquisition
Route One Offshore Master Fund L.P.	1,06,93,264 equity shares	September 2, 2020	Preferential allotment of equity shares by IndusInd Bank Limited
Route One Fund I L.P.	71,59,788 equity shares	September 2, 2020	Preferential allotment of equity shares by IndusInd Bank Limited


The disclosure as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Route One Investment Company, L.P.
(in its capacity as Investment Manager for Route One Fund I, L.P., Route One Fund II, L.P. and
Route One Offshore Master Fund, L.P.)**



Authorized Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	IndusInd Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Route One Fund I, L.P. ("ROFI"); Route One Fund II, L.P. ("ROFII"); and Route One Offshore Master Fund, L.P. ("ROOMF") (collectively, "Route One")		
Whether the Acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
<i>Details of the acquisition as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	ROFI: 1,36,84,293 equity shares ROFII: 298,691 equity shares ROOMF: 2,04,21,039 equity shares	ROFI: 1.97% ROFII: 0.04% ROOMF: 2.94%	ROFI: 1.89% ROFII: 0.04% ROOMF: 2.82%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	ROFI: 1,36,84,293 equity shares ROFII: 298,691 equity shares ROOMF: 2,04,21,039 equity shares	ROFI: 1.97% ROFII: 0.04% ROOMF: 2.94%	ROFI: 1.89% ROFII: 0.04% ROOMF: 2.82%
Details of acquisition			

a) Shares carrying voting rights acquired	ROFI: 71,59,788 equity shares ROOMF: 1,06,93,264 equity shares	ROFI: 0.97% ROOMF: 1.44%	ROFI: 0.93% ROOMF: 1.39%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares encumbered/ invoked/ released by the Acquirer	-	-	-
e) Total (a+b+c+/-d)	ROFI: 71,59,788 equity shares ROOMF: 1,06,93,264 equity shares	ROFI: 0.97% ROOMF: 1.44%	ROFI: 0.93% ROOMF: 1.39%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	ROFI: 2,08,44,081 equity shares ROFII: 298,691 equity shares ROOMF: 3,11,14,303 equity shares	ROFI: 2.81% ROFII: 0.04% ROOMF: 4.20%	ROFI: 2.70% ROFII: 0.39% ROOMF: 4.03%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-

e) Total (a+b+c+d)	ROFI: 2,08,44,081 equity shares ROFII: 298,691 equity shares ROOMF: 3,11,14,303 equity shares	ROFI: 2.81% ROFII: 0.04% ROOMF: 4.20%	ROFI: 2.70% ROFII: 0.39% ROOMF: 4.03%
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential allotment of equity shares by the Target		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ _____ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	September 2, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	69,35,66,038 equity shares having a face value of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	74,11,95,806 equity shares having a face value of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	77,13,77,261 equity shares having a face value of INR 10 each		

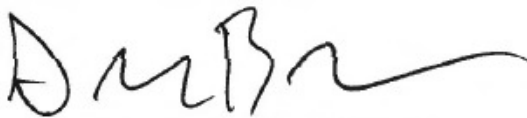
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the Authorised Signatory

**For Route One Investment Company, L.P.
(in its capacity as Investment Manager for Route One Fund I, L.P., Route One Fund II, L.P. and
Route One Offshore Master Fund, L.P.)**

A handwritten signature in black ink, appearing to read "DMB", with a long horizontal flourish extending to the right. The signature is positioned above a horizontal line.

Name:

Designation: Authorised Signatory

Place: San Francisco, CA

Date: September 3, 2020