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**Annexure-B****Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target company (TC)	Aavas Financiers Ltd. #		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wasatch Advisors, Inc.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	3,929,653	5.01	5.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	-#
Total (a+b+c+d)	3,929,653	5.01%	5.01%

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1,621,760	2.02	2.02
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	1,621,760	2.02%	2.02%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	5,551,413	7.03	7.03
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	5,551,413	7.03%	7.03%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	February 15, 2022		
8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 789,318,760 (based on par value of Rs 10.00 and total issued shares of 78931876)		

9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 789,318,760 (based total issued shares of 78,931,876)
10. Total diluted share/ voting capital of the TC after the said acquisition.	78,931,876

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Dan Thurber

For and on behalf of Wasatch Advisors, Inc.

Place : 505 Wakara Way, Salt Lake City, UT 84108

Date : February 16, 2022

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