

December 15, 2022

To,

The Department of Corporate Services, BSE Limited 14th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Email: corp.relations@bseindia.com	National Stock Exchange of India Ltd. Digital exchange portal: <a href="https://digitalexchange.nseindia.com">https://digitalexchange nseindia.com</a>	Company Secretary Macrotech Developers Limited 412, 17G, Floor - 4, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai- 400001 Email: <a href="mailto:investor.relations@lodhagroup.com">investor.relations@lodhagroup.com</a>
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**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Macrotech Developers Limited (the 'Target Company')		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ("Vistra") (In our capacity as Debenture Trustee and Security Trustee), The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	13,06,14,000	27.12%	-----
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
<b>Total (a+b+c+d)</b>	<b>13,06,14,000</b>	<b>27.12%</b>	-----
<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights <del>acquired</del> / sold	-----	-----	-----
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/invoked/released by the acquirer	(13,06,14,000)	(27.12%)	-----
<b>Total (a+b+c+d)</b>	<b>(13,06,14,000)</b>	<b>(27.12%)</b>	-----
<b>After the acquisition/ sale holding of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) Shares encumbered with the acquirer	NIL	NIL	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
<b>Total (a+b+c+d)</b>	-----	-----	-----

Registered office:  
The IL&FS Financial Centre,  
Plot No. C- 22, G Block, 6th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051, India

Corporate office :  
The Qube, 6th floor, 602  
A wing Hasan pada road ,  
Mittal industrial estate Marol ,  
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[www.vistraitcl.com](http://www.vistraitcl.com)

Vistra ITCL (India) Limited  
Corporate Identity Number (CIN):U66020MH1995PLC095507

Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of encumbered shares (Indirect pledge over the shares of Target Company)
Date of acquisition/ disposition/ release / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Release Date:</b> December 13, 2022
Equity share capital / total voting capital of the TC before the said acquisition/ sale	48,16,19,462 Equity Shares of Rs. 10/- each (As per the Shareholding pattern available on BSE website for the quarter ended September 2022)
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	48,16,19,462 Equity Shares of Rs. 10/- each (As per the Shareholding pattern available on BSE website for the quarter ended September 2022)
Total diluted share/voting capital of the TC after the said acquisition	-

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

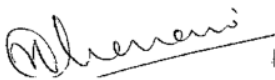
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:**

1. On June 25 2021, Sambhavnath Infrabuild and Farms Private Limited ('SIFPL' or 'Pledgor'), a "promoter" of the Target Company, had created a first ranking sole and exclusive pledge on its entire shareholding (i.e., 100% of the share capital) in Homecraft Developers and Farms Private Limited ('HDFPL') and Hightown Constructions Private Limited ('HCPL'), which together hold 13,06,14,000 equity shares of the Target Company that aggregate to 27.12% of the share capital of the Target Company (HCPL -10,95,92,990 shares + HDFPL - 2,10,21,010 shares)
2. On December 13. 2022, 13,06,14,000 equity shares of the Target Company which were indirectly encumbered (by way of creation of a first ranking sole and exclusive pledge over 100% of the shareholding of HDFPL and HCPL held by the Pledgor) have been **released** by redemption of the unlisted, unrated, redeemable, secured non-convertible debentures issued by HDFPL and HCPL, in each case by way of private placement.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**For Vistra ITCL (India) Limited**



**Authorised Signatory**

Place: Mumbai

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