

HINDUSTAN AGRIGENETICS LIMITED

CIN-L01119DL1990PLC040979, Regd. Office: 806, Meghdoot, 94 Nehru Place,
New Delhi 110019

(Correspondence address: C 63, South Extension Part-II, New Delhi 110 049)

Email: hindustanagrigenetics@gmail.com, Tel: +91 98102 73609

To,
The Manager (Listing)
Corporate Relationship Department
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai,
Maharashtra- 400001
Email ID:

Date: 07-March-2020

Ref: Hindustan Agrigenetics Ltd.
Serip Code: 519574

Subject: Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2019.

Dear Sirs,

This is to inform that the Board of Directors of the Company at its meeting held on today i. e. 13-November-2019 had inter-alia approved the Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2019.

Accordingly pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015. We enclosed the followings:

1. Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2019.
2. Limited Review Report from Statutory Auditors for the Second Quarter and Half Year ended September 30, 2019.

Please take on your records.

For Hindustan Agrigenetics Limited


Pritam Kapur
Managing Director
DIN: 00461538



HINDUSTAN AGRIGENETICS LIMITED

REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE, NEW DELHI - 110019
CIN: L01119DL1900PL0040979

Statement of unaudited Financial Result for Quarter & Half Year ended on 30.09.2019

Particulars		Quarter Ended			Half Year Ended		(Rs. In Lacs)
		01.07.2019	01.04.2019	01.07.2018	01.04.2018	01.04.2018	01.04.2018
A	Date of start of reporting period	01.07.2019	01.04.2019	01.07.2018	01.04.2018	01.04.2018	01.04.2018
B	Date of end of reporting period	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income From Operations						
	Revenue from Operations	0.00	3.99	0.00	3.99	3.13	6.12
	Other Income	2.83	3.01	3.60	5.84	7.44	12.53
	Total Revenue from operations (net)	2.83	7.00	3.60	9.83	10.57	18.65
2	Expenses						
(a)	Cost of materials consumed	0.00	2.00	0.23	2.00	0.45	4.22
(b)	Purchases of stock in trade	0.00	0.00	0.00	0.00	2.50	0.00
(c)	Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	0.27	0.27	0.00	0.54	0.21	1.10
(e)	Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation Expense	0.16	0.16	0.35	0.32	0.59	1.06
(g)	Other Expenses						
	(a) Other Administrative Expenses	13.31	5.67	10.17	18.98	16.49	23.51
	(b) Change in value of investments	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Manufacturing & operating expenses	0.00	1.37	0.00	1.37	0.00	1.75
	Total Other expenses	13.31	7.05	10.17	20.35	16.49	25.25
	Total expenses	13.74	9.47	10.75	23.21	20.24	31.63
3	Profit Before Tax (1-2)	10.90	-2.47	-7.14	13.38	-9.68	12.97
4	Tax Expense						
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	c. Deferred Tax charges/ (credit)	0.00	0.00	0.00	0.00	0.00	1.33
	d. Tax adjustment related to earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax	0.00	0.00	0.00	0.00	0.00	1.33
5	Net Profit for the period (3-4)	-10.90	-2.47	-7.14	-13.38	-9.68	-11.64
6	Other Comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
7	Total comprehensive income for the period (5+6)	-10.90	-2.47	-7.14	-13.38	-9.68	-11.64
8	Paid up equity share capital (Face Value of Rs. 10/- each)	440.02	440.02	440.02	440.02	440.02	440.02
9	Earnings per share in Rs. (of Rs. 10/- each)						
	Basic earnings per share	0.25	-0.06	0.16	0.30	-0.22	0.26
	Diluted earnings per share	-0.25	0.06	-0.16	-0.30	0.22	-0.26



HINDUSTAN AGRIGENETICS LIMITED

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Statement of Assets & Liabilities

Rs. In Lacs

Particulars	As at 30.09.2019	As at 31.03.2019
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	36.00	36.32
(b) Other Intangible Assets	0.00	0.00
(c) Capital Work In Progress	0.00	0.00
(d) Financial Assets	0.00	0.00
(i) Others	0.00	0.00
(e) Deferred tax assets (net)	23.48	23.48
(f) Other non-current assets	0.00	0.00
	59.47	59.79
(2) Current Assets		
(a) Inventories	0.00	0.00
(b) Financial Assets	0.00	0.00
(i) Trade receivables	0.00	0.00
(ii) Cash and cash equivalents	10.26	4.43
(iii) Investments	115.07	138.30
(d) Other current assets	11.09	11.09
	136.42	153.82
Total Assets	195.89	213.61
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	440.02	440.02
(b) Other Equity	-261.71	-248.34
	178.31	191.68
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(b) Provisions	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Short Terms Borrowings	0.00	0.00
(ii) Trade payables	2.41	4.06
(a) MSME Enterprises	0.00	0.00
(a) Others	0.00	0.00
(iii) Others	0.00	0.00
(b) Other current liabilities	12.08	12.08
(c) Income Tax Liabilities (Net)	0.00	0.00
(d) Provisions	3.10	5.78
	17.59	21.93
Total Equity & Liabilities	195.89	213.61



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CASH FLOW STATEMENT FOR THE 6 MONTHS ENDED ON 30.09.2019

(Rs. In Lacs)

		As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
	Net profit / (loss) before taxes & interest	(13.38)	(12.97)
	Change in Retained Earning	(14.45)	(14.45)
	<u>Adjustment for:</u>		
	Depreciation	0.32	1.06
	Finance Cost	-	-
	Assets written off	-	-
	Profit/(loss) on sales of mutual funds	-	1.02
	Other Comprehensive Income	-	-
	Deferred Tax Liability on other Comprehensive income	-	-
	Dividend on Mutual funds	(5.84)	(12.53)
	Revaluation of Financial Assets	9.74	7.99
	Operating Profit before working capital changes	(23.61)	(29.89)
	<u>Adjustment for:</u>		
	Other Current Assets	10.00	0.03
	Current Liabilities & Provisions	2.75	6.10
	Cash generated from Operations	(10.86)	(23.76)
	Income Tax Paid	-	-
	Total cash generated from Operating Activities (I)	(10.86)	(23.76)
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
	Acquisition of fixed assets including work in progress and capital advances	-	(2.86)
	Sales of investments	44.76	12.00
	Purchase of investments	30.00	-
	Income from Investment	5.84	12.53
	Net Cash used in Investing Activities (II)	80.60	21.67
	Cash Flow after Investing Activities III = (I + II)	69.74	(2.09)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
	Increase/(decrease) in Proceeds From Borrowings	-	-
	Interest Expenses	-	-
	Net Cash Flow used in Financing Activities	-	-
	Net Increase in cash and cash equivalents (A) + (B) + (C)	69.74	(2.09)
	Cash and cash equivalents - Opening	4.43	6.57
	Cash and cash equivalents - Closing as on 30.09.2019	27.72	4.43

Note: The cash flow statement has been prepared under the indirect method as set out under Ind AS-7 on Cash Flow Statement issued by Institute of Chartered Accountants of India



Notes:

- 1) The above financial results of the company for the quarter ended 30th September, 2019 have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 13-November-2019
- 2) The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- 3) Provision of various expenses made proportionately on the basis of annualised figure of F. Y. 2018-19
- 4) Sundry Debtors/Creditors balance are subject to confirmation. Provision for expected credit loss will be made at the year end.
- 5) Previous year figure have been reclassified / regrouped wherever necessary to confirm with Financial Statement prepared under Ind AS.

By Order of the Board
For Hindustan Agrigenetics Limited




Pritam Kapur
Managing Director
DIN: 00461538

Place: Delhi
Date: 13-Nov-2019

Sharma Anand & Company

Chartered Accountants

9/6584, Street No. 3
Dev Nagar, Karol Bagh
New Delhi- 110005
Phone : 25748370
Email : psharma5858@gmail.com

Auditor's Report On Financial Result And Year To Date Results of Hindustan Agrigenetics Limited for Quarter ending 30th September 2019, Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Limited Review Report to Board of Directors of Hindustan Agrigenetics Limited

We have reviewed the accompanying statement of unaudited financial results of HINDUSTAN AGRIGENETICS LIMITED for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI

DATE: 23th October 2019



For SHARMA ANAND & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No.: 005453N

(CA P. SHARMA)
PARTNER

Membership No. : 08373

UDIN : 19083731AAAAEL7665