

# VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91- 9657724055

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**Date: 16<sup>th</sup> August 2024**

**To,**  
**The Board of Directors**  
**Shradha AI Technologies Limited**  
(Formerly known as Shradha Industries Limited)  
1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

**To,**  
**The Manager - Listing Department,**  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sir,

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

The Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai vide its Order dated 05<sup>th</sup> August 2024 has approved; under Section 233 and other applicable provisions of the Companies Act 2013 and rules made thereunder a scheme of Arrangement (the Demerger Scheme) involving following promoter group of Shradha AI Technologies Ltd. (Target Company):

1. SGR Infratech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infratech Limited)
2. Vibrant Infotech (Nagpur) Private Limited (“Resulting Company”).

The Demerger scheme envisages that upon the scheme becoming effective; the securities held in the name of SGR Infratech Private Limited (“Promoter Group”) in the Target Company shall be transfer / vest in the name of Vibrant Infotech (Nagpur) Private Limited (Resulting Company). The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05<sup>th</sup> August 2024 was received by the Acquirer / Resulting Company at their Registered Office as on 13<sup>th</sup> August 2024.

With effect of the Scheme of Demerger the Equity Shares of Shradha AI Technologies Ltd (Target Company) held by SGR Infratech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infratech Limited) are being transferred to Vibrant Infotech (Nagpur) Private Limited (Acquirer/Resulting Company).

Please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”), in respect of acquisition of 1928640 (Nineteen Lakhs Twenty Eight Thousand Six Hundred Forty Only) Equity Shares of **Shradha AI Technologies Limited (Target Company)** pursuant to Scheme of Demerger approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai.

Kindly take the same on your records.

Thanking you,  
Yours faithfully

**For Vibrant Infotech (Nagpur) Private Limited**  
(Formerly Known as Riaan Eduventures Private Limited) (Resulting Company)

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by Sophia  
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**Sophia Abdulla Ansari**

**Director**

**DIN: 08517501**

**Date: 16.08.2024**

Place: Nagpur

# VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

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## Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shradha AI Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer</b> : Vibrant Infotech (Nagpur) Private Limited		
Whether the acquirer belongs to <del>Promoter</del> /Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> <li>- Metropolitan Stock Exchange of India Limited (MSE)</li> <li>- BSE</li> </ul>		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	#1928640	7.91 %	7.91%
b) VRs acquired/ <del>sold</del> otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	-

category) acquired/ <del>sold</del> d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	- 1928640	- 7.91 %	- 7.91 %
<b>After the acquisition, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	#1928640 - - - 1928640	7.91 % - - - 7.91 %	7.91% - - - 7.91 %
Mode of acquisition / <del>sale</del> (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition pursuant to Scheme of Demerger not involving the Target Company in terms of Regulation 10(1)(d)(iii) (B) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Certified physical copy of Order passed by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05 <sup>th</sup> August 2024 was received by the Acquirer at their Registered Office as on 13 <sup>th</sup> August 2024.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari-passu with existing equity share of the TC.		
Date of acquisition of / <del>sale of shares</del> / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05 <sup>th</sup> August 2024 was received by the Acquirer at their Registered Office as on 13 <sup>th</sup> August 2024		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	24380968 Equity Shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	24380968 Equity Shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said acquisition / <del>sale</del>	24380968 Equity Shares of Rs. 5/- each		

Signature of the acquirer / Authorised Signatory  
**For Vibrant Infotech (Nagpur) Private Limited**  
(Formerly Known as Riaan Eduventures Private Limited) (Resulting Company)

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by Sophia  
Abdulla | Abdulla Ansari  
Date: |  
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**Sophia Abdulla Ansari**  
**Director**  
**DIN: 08517501**

Place: Nagpur

Date: 16<sup>th</sup> August 2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

*# The necessary documents for Credit of Shares has already been submitted to the NSDL authorities, however the process of Transfer of Shares from demerged Company is under process. The same shall be intimated to the requisite Exchange once the transfer of shares from demerged Company is completed in the account of the Resulting Company.*