

Date: 2nd April, 2019

To,
The Company Secretary,
VIP Clothing Limited
(Maxwell Industries Limited),
C-6, Road No. 22,
Andheri (East), Mumbai,
Maharashtra -400093

004461

Dear Sir,

Sub: Intimation for change more than 2% in share holding

With reference to above and our letter and disclosure dated 18th March, 2019, we would like to state the following:

There was a typographical error in the above referred disclosure and accordingly we are submitting the revised and corrected disclosure.

The Quantity of holding was mentioned as 58,64,562 instead of 58,64,573 in the disclosure submitted to you.

This is to inform you that we along with persons acting in my concert were holding 58,64,573 equity shares (i.e. 10% of 8,25,96,519 equity shares of the Company) of M/s. VIP Clothings Limited.

From 29.10.18 to 15.03.19, We have sold 22,59,005 equity shares (i.e. 2.73% of 8,25,96,519 equity shares of the Company) of the Company. This takes our total shareholding to 36,05,568 equity shares of VIP Clothings Limited which is 4.36% of the total issued and paid up capital of VIP Clothings Limited of 8,25,96,519 equity shares.

Kindly take the above on your records and we sincerely apologise for the inconvenience caused to you.

For Suryavanshi Commtrade Pvt. Ltd.


Director

For Himalaya Finance & Investment Co.


Partner

For Everest Finance & Investment Co.


Partner

Place: Mumbai

Encl.: Revised Statement of Disclosure under Regulation 29(1)

C.C. To:

a) The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

b) The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001.



Revised Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIP Clothings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Suryavanshi Commotrade Pvt. Ltd. PAC – Himalaya Finance & Investment Co. Everest Finance & Investment Co.		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>a) Shares = 58,64,573 NIL</p> <p>NIL NIL</p> <p>a) Shares = 58,64,573</p>	<p>a) Shares = 7.10% NIL</p> <p>NIL NIL</p> <p>a) Shares = 7.10%</p>	Not Applicable
<p>Details of acquisition / sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>a) Shares Sold = 22,59,005 NIL</p> <p>NIL</p> <p>NIL</p> <p>a) Shares Sold = 22,59,005</p>	<p>a) Shares Sold = 2.73% NIL</p> <p>NIL</p> <p>a) Shares Sold = 2.73%</p>	Not Applicable
<p>After the acquisition / sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>a) Shares = 36,05,568 NIL</p> <p>NIL NIL</p> <p>a) Shares = 36,05,568</p>	<p>a) Shares = 4.36% NIL</p> <p>NIL NIL</p> <p>a) Shares = 4.36%</p>	Not Applicable

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.10.2018 to 15.03.2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,51,93,038/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,51,93,038/-
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller / Authorised Signatory

For Suryavanshi Commotrade Pvt. Ltd.

Director 

For Everest Finance & Investment Co. . .

Partner 

For Himalaya Finance & Investment Co.

Partner 

Place: Mumbai Date: 2nd April, 2019