

September 16, 2020

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500325**

**National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Sandra (East), Mumbai 400 051
Trading Symbol: "RELIANCE"**

Dear Sirs,

Sub: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations)

Please note that in accordance with the Resolution Plan, jointly submitted by Reliance Industries Limited ("RIL" or "the Company") and JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of 'JMFARC-March 2018 – Trust'- (JMFARC) and approved by National Company Law Tribunal, Ahmedabad Bench, vide its order dated March 8, 2019, under Section 31 of the Insolvency and Bankruptcy Code, 2016, Alok Industries Limited ("ALOK") has on September 10, 2020 allotted:

- 115,32,00,000 equity shares of the face value of Re. 1/- (Rupee One only) each, fully paid up, to RIL, pursuant to conversion of debt;
- 160,14,00,000 equity shares of the face value of Re. 1/- (Rupee One only) each, fully paid up, to JMFARC, pursuant to conversion of debt.

Pursuant to the aforesaid allotment, holding of RIL and JMFARC in the equity share capital of ALOK has increased to 40.01% and 34.99% respectively.

In accordance with the resolution plan approved by NCLT and upon implementation thereof, RIL along with JMFARC have acquired joint control of ALOK w.e.f. September 14, 2020.

The aforesaid acquisition is exempt under Regulation 10(1)(da) of Takeover Regulations. In this connection, attached is the report under Regulation 10(6) of the Takeover Regulations.

Please take the same on record.

Thanking you,

Yours faithfully
For Reliance Industries Limited



**Savithri Parekh
Joint Company Secretary and
Compliance Officer**

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Alok Industries Limited (“ALOK”)	
2.	Name of the acquirer(s)	Acquirer: Reliance Industries Limited (“RIL”) Persons Acting in Concert: JM Financial Asset Reconstruction Company Limited – acting in its capacity as a Trustee of ‘JMFARC- March 2018 – Trust’- (JMFARC)	
3.	Name of the stock exchange where shares of the TC are listed	i. BSE Limited; and ii. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	In accordance with the Resolution Plan approved by the National Company Law Tribunal, Ahmedabad Bench (NCLT), ALOK has on September 10, 2020 allotted on preferential basis: i. 115,32,00,000 equity shares of the face value of Re. 1/- (Rupee One only) each, fully paid up to RIL pursuant to conversion of debt into equity; and ii. 160,14,00,000 equity shares of the face value of Re. 1/- (Rupee One only) each, fully paid up to JMFARC pursuant to conversion of debt into equity. Pursuant to the aforesaid allotment, holding of RIL and JMFARC in the equity share capital of ALOK has increased to 40.01% and 34.99% respectively.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(da) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – whether disclosure was made and whether it was made within the timeline specified under the regulations. – date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	Not applicable

	b. Date of acquisition	Not applicable		Not applicable	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable		Not applicable	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not applicable		Not applicable	
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable		Not applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a) Each Acquirer / Transferee				
	(i). Reliance Industries Limited	83,33,33,333 equity shares Refer Note 1	37.70	198,65,33,333 equity shares Refer Note 2	40.01
	(ii). JMFARC	13,59,11,844 equity shares	6.15	173,73,11,844 equity shares Refer Note 2	34.99
	b) Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

Note

1. In accordance with the Resolution Plan submitted by Reliance Industries Limited (RIL) and JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of 'JMFARC- March 2018 – Trust'- (JMFARC) and approved by National Company Law Tribunal, Ahmedabad Bench, (NCLT) under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Target Company had on February 28, 2020 also allotted 250,00,00,000 - 9% Optionally Convertible Preference Shares (OCPS) of Re. 1 each for cash at par to Reliance Industries Limited, for a total consideration of Rs 250 Crore.
2. This acquisition is pursuant to the Resolution Plan referred to above and is exempt under Regulation 10(1)(da) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

- 3 In accordance with the resolution plan approved by NCLT and upon implementation thereof, Reliance Industries Limited along with JMFARC have acquired joint control of the Target Company w.e.f. September 14, 2020.

For Reliance Industries Limited



Savithri Parekh
Joint Company Secretary and
Compliance Officer

Place: Mumbai

Date: September 16, 2020