



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

Date: 8th November, 2019

To
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Kind Attention: Mr. Rishabh Sharma, Assistant Manager Online Surveillance

Sub: Clarification on Price movement of Phoenix Township Limited (Scrip Code 505693)

Ref: Your Mail Dated 1st November 2019, having **Ref No.**
L/SURV/ONL/PV/NK/ 2019-2020 / 676.

With reference to your email dated 1st November 2019 seeking clarification on the current price movement in the share price of the company, we would like to clarify as under:

All the material information/announcement, that may have a bearing on the operations/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 have always been disclosed by the company within stipulated time. There is no pending information or announcement from the Company which may have a bearing on price movement of the Company. The Current movement in the share price of the Company is based purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

The Company reiterates its adherence to the requirements laid down under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchange(s) duly informed of any information as required under the said regulations as and when any such event occurs.

We hope the above clarifies and request you to kindly take the same on your records and acknowledge receipt.

Thanking You,

Your Faithfully,

For La Tim Metal & Industries Ltd

Kartik Timbadia
KARTIK TIMBADIA
Director

DIN: 00473057
Place: Mumbai

