

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART – A : Details of the Disposal

Name of the Target Company (TC)	SHALIMAR PAINTS LTD		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Seller : Rajasthan Global Securities Private Limited		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration holding of :</u>			
a) Shares carrying voting rights	41,39,957	5.73%	5.73%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	41,39,957	5.73%	5.73%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	--	--	--
b) VRs sold otherwise than by shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	--
d) Shares encumbered/invoked/released by the acquirer	--	--	--
TOTAL (a + b + c)	--	--	--

For Rajasthan Global Securities Pvt. Ltd.

R. Chandi

Director

After the sale, holding of:			
a) Shares carrying voting rights	41,39,957	4.95%	4.95%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (Specify holding in each category) after sale	--	--	--
TOTAL (a + b + c + d)	41,39,957	4.95%	4.95%
Mode of sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Note*		
Date of sale of shares	12-10-2023		
Equity share capital/ total voting capital of the TC before the said acquisition	8,37,11,178 Equity Shares of Rs. 2 each		
Equity share capital/total voting capital of the TC after the said acquisition	8,37,11,178 Equity Shares of Rs. 2 each		
Total diluted share / voting capital of the TC after the said acquisition	8,37,11,178 Equity Shares of Rs. 2 each		

Note :

(*) Due to Increase in Equity Share Capital of TC upon conversion of warrants into equity shares on 11th October,2011 (TC issued 1,14,94,252 Equity Shares which led to increase in Share Capital from 7,22,16,926 equity shares to 8,37,11,178 equity shares), the holding in terms of number of shares has remained same but as a matter of percentage has reduced in accordance with Regulation 29(2) of SEBI (SAST) Regulations ,2011.

-Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES PVT. LTD.

For Rajasthan Global Securities Pvt. Ltd

 Director

AUTHORISED SIGNATORY

Place: New Delhi
 Date : 12.10.2023