

PHAGUN ENTERPRISES PRIVATE LIMITED

CIN NO : U02005WB2014PTC202445
62 NEW ADARSHA NAGAR, AGARPARA, GHOLA,
NORTH 24 PARGANAS, KOLKATA,
WEST BENGAL, INDIA, 700109
EMAIL ID : phagun2013@gmail.com

Date: 11/04/2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001.

Board of Directors
Maharashtra Corporation Limited
907/908, Dev Plaza, S.V. Road,
Andheri (West), Mumbai-400072

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir/Madam

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith necessary information in the format prescribed in the said regulation relating to acquisition of shares of **Maharashtra Corporation Limited**

Please take the same on your record.

Thanks & Regards

For PHAGUN ENTERPRISES PRIVATE LIMITED

PHAGUN ENTERPRISES PVT. LTD.

Sumit Banerjee

Director.

Director : SUMIT BANERJEE
DIN NO : 07508868

Date: 11/04/2024
Place: Kolkata

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAHRASHTRA CORPORATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PHAGUN ENTERPRISES PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	40000000	6.44%	6.44%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	40000000	6.44%	6.44%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	18300000	2.94%	2.94%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	18300000	2.94%	2.94%

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	21700000	3.49%	3.49%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	21700000	3.49%	3.49%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th April 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.62,08,50,737 divided into 62,08,50,737 Equity Shares of Rs.1 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.62,08,50,737 divided into 62,08,50,737 Equity Shares of Rs.1 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.62,08,50,737 divided into 62,08,50,737 Equity Shares of Rs.1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Phagun Enterprises Private Limited

PHAGUN ENTERPRISES PVT. LTD.

Sumit Banerjee

Director.

Director / Authorised Signatory

Director :SUMIT BANERJEE

DIN NO :07508868

Place : Kolkata

Date : 11.04.2024
