

July 8, 2020

To, The Bombay Stock Exchange Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street MUMBAI - 400 001 Scrip Code: 506390	To, The National Stock Exchange of India Limited Listing Department, Exchange Plaza 5th floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East) MUMBAI - 400 051 Scrip: CLNINDIA
--	--

SUB: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir / Madam,

Please find enclosed herewith the disclosure of sale of shares held in Clariant Chemicals (India) Limited in compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the format specified in the said regulations.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
For Clariant Plastics & Coatings AG



Authorised Signatory

Encl.: As above

CC to: Clariant Chemicals (India) Limited
Reliable Tech Park, Gut No. 31,
Village Elthan, Off Thane Belapur Road,
Airoli Navi Mumbai, Thane- 400708

Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Clariant Chemicals (India) Limited		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Clariant Plastics & Coatings AG		
3. Whether the seller belongs to the Promoter / Promoter Group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange (BSE) & National Stock Exchange of India Ltd. (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t .total share /voting capital wherever applicable(*)	% of total diluted share/voting capital of TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	76,62,624	33.20%	33.20%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting Rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	76,62,624	33.20%	33.20%
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	76,62,624	33.20%	33.20%
b) Voting Rights (VR) acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

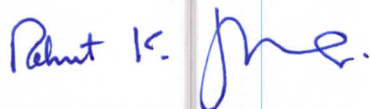
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+d)	76,62,624	33.20%	33.20%
After the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer			
c) Voting Rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer further to a demerger, in terms of Regulation 10(1)(d)(iii) of the SAST Regulations.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<p>The transfer of 33.20% shares and all rights and interest therein were completed with effect from April 22, 2020, pursuant to a demerger agreement dated April 8, 2020 which was registered at the commercial register in Switzerland on April 22, 2020. Consequential steps were taken on July 6, 2020, to reflect the above transfer and update the register of members.</p> <p>As part of the demerger agreement dated April 8, 2020, the transferor also transferred 100% of all ownership and interest in a company called Ebita Chemieeteiligungen AG (“Ebita”), a subsidiary of the transferor, to Colorants International AG (“Acquirer”). Ebita held (and continues to hold) 17.80% shares in the TC, and the demerger resulted in the acquisition by the Acquirer of indirect ownership and voting rights in the TC through Ebita on April 22, 2020. Ebita correspondingly ceased to be a subsidiary of the transferor with effect from April 22, 2020.</p>		

8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 23,08,17,980/- (2,30,81,798 equity shares of Rs. 10/- each)
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 23,08,17,980/- (2,30,81,798 equity shares of Rs. 10/- each)
10. Total diluted share / total voting capital of the TC after the said acquisition / sale	Rs. 23,08,17,980/- (2,30,81,798 equity shares of Rs. 10/- each)

(*)Total share capital/ voting capital to be taken as per the latest filing done by the Company as on March 31, 2020 to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory
For **Clariant Plastics & Coatings AG**



Authorised Signatory

Date: July 8, 2020