

**DOCON TECHNOLOGIES PRIVATE LIMITED**

CIN No: U72900KA2016PTC126436

4<sup>th</sup> Floor, Prestige Blue Chip Software Park, Block 1, Hosur Road, Madiwala Range, Dairy Colony, Adugod, Bengaluru- 560029

Email Id: legaldocon@gmail.com; Tel No. 080 6823 6823.

March 17, 2022

<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

**Ref: Disclosures pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular dated August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90.**

**Sub: Creation of Pledge over 26,83,093 shares (subsequent to release of non- disposal undertaking in favour of Axis Trustee Services Limited) (comprising 5.07% of the total share capital) of Thyrocare Technologies Limited (“TTL”) by Docon Technologies Private Limited (“Company”).**

Dear Sirs,

The Company has provided security interest by way of creation of pledge (subsequent to release of non-disposal undertaking in favour of Axis Trustee Services Limited) over 2,683,093 shares (comprising 5.07% of the total share capital) of TTL held by the Company in favour of (a) Kotak Mahindra Bank Limited, (b) Infina Finance Private Limited, (c) JM Financial Credit Solutions Limited, (d) JM Financial Products Limited, (e) Hero Fincorp Limited, (f) Arka Fincap Limited, (g) Aditya Birla Finance Limited, and (h) IIFL Wealth Prime Limited (collectively “**Lenders**”) in the manner set out below.

<b>S.N.</b>	<b>Lender</b>	<b>No. of shares encumbered</b>	<b>% of total share capital encumbered</b>
1.	Kotak Mahindra Bank Limited	6,81,553	1.29%
2.	Infina Finance Private Limited	1,39,092	0.26%
3.	JM Financial Credit Solutions Limited	5,49,415	1.04%
4.	JM Financial Products Limited	5,77,234	1.09%
5.	Hero Fincorp Limited	2,48,976	0.47%
6.	Arka Fincap Limited	1,39,092	0.26%
7.	Aditya Birla Finance Limited	2,08,639	0.39%
8.	IIFL Wealth Prime Limited	1,39,092	0.26%
<b>Total</b>		<b>26,83,093</b>	<b>5.07%</b>

The Company has created pledge over the shares of TTL (more particularly set out above) on March 15, 2022.

**DOCON TECHNOLOGIES PRIVATE LIMITED**

CIN No: U72900KA2016PTC126436

4<sup>th</sup> Floor, Prestige Blue Chip Software Park, Block 1, Hosur Road, Madiwala Range, Dairy Colony, Adugodi, Bengaluru- 560029

Email Id: legaldocon@gmail.com; Tel No. 080 6823 6823.

---

In this regard, please see attached herewith (a) the disclosures required pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; and (b) disclosure pursuant to SEBI Circular dated August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 with respect to disclosure of reasons for encumbrance by the promoter of listed companies.

Thanking you

Yours faithfully

**For Docon Technologies Private Limited**

 

**Hardik Dedhia**

**Director**

**DIN: [06660799](#)**

**Enclosed: As stated above.**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Thyrocare Technologies Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	March 17, 2022
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked	Docon Technologies Private Limited
Details of the creation/invocation/release of encumbrance:	March 15, 2022

**Details of the creation/invocation/release of encumbrance:**

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal under taking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Docon Technologies Private Limited	3,76,56,092	71.18	71.18	3,49,72,999	66.11	Creation	15/03/2022	Pledge	Total 26,83,093 shares have been encumbered as mentioned in Annexure A below	Total 5.07% of the total share capital has been encum	Shares are being pledge in favour of 8 lenders as mentioned in Annexure A below	3,76,56,092	71.18

										bered as mentio ned in Annex ure A below			
--	--	--	--	--	--	--	--	--	--	--	--	--	--

**For Docon Technologies Private Limited**



**Hardik Dedhia**  
**Director**  
**DIN: 06660799**  
**Place: Mumbai**  
**Date: March 17, 2022**

**Annexure A:**

<b>S.N.</b>	<b>Name of the Lender</b>	<b>No. of shares encumbered</b>	<b>% of total share capital encumbered</b>
1.	Kotak Mahindra Bank Limited	6,81,553	1.29%
2.	Infina Finance Private Limited	1,39,092	0.26%
3.	JM Financial Credit Solutions Limited	5,49,415	1.04%
4.	JM Financial Products Limited	5,77,234	1.09%
5.	Hero Fincorp Limited	2,48,976	0.47%
6.	Arka Fincap Limited	1,39,092	0.26%
7.	Aditya Birla Finance Limited	2,08,639	0.39%
8.	IIFL Wealth Prime Limited	1,39,092	0.26%
<b>Total</b>		<b>26,83,093</b>	<b>5.07%</b>

**Annexure - II**

**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Thyrocare Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Docon Technologies Private Limited
Total promoter shareholding in the listed company	No. of shares – 3,76,56,092 % of total share capital – 71.18%
Encumbered shares as a % of promoter shareholding	Encumbered shares under this pledge as a % of promoter shareholding – 7.13% Total promoter shareholding encumbered – 100%
Whether encumbered share is 50% or more of promoter shareholding	Yes, this Pledge together with the existing pledge amounts to encumbered shares being 100% of promoter shareholding.
Whether encumbered share is 20% or more of total share capital	Yes, this Pledge together with the existing pledge amounts to 71.18% of the total share capital.

**Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 2 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 3 (Date of creation of encumbrance : September 3, 2021)	Encumbrance 4 (Date of creation of encumbrance : September 3, 2021)	Encumbrance 5 (Date of creation of encumbrance : September 3, 2021)	Encumbrance 6 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 7 (Date of creation of encumbrance : September 3, 2021)	Encumbrance 8 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 9 (Date of creation of encumbrance: September 16, 2021)	Encumbrance 10 (Date of release encumbrance: March 15, 2022)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of encumbrance though non-disposal undertaking	Release of non-disposal undertaking	
No. and % of shares encumbered	No. of shares: 88,83,758 % of total share capital: 16.80%	No. of shares: 18,13,012 % of total share capital: 3.43%	No. of shares: 71,61,397 % of total share capital: 13.54%	No. of shares: 75,23,999 % of total share capital: 14.23%	No. of shares: 32,45,291 % of total share capital: 6.14%	No. of shares: 18,13,012 % of total share capital: 3.43%	No. of shares: 27,19,518 % of total share capital: 5.14 %	No. of shares: 18,13,012 % of total share capital: 3.43%	No. of shares: 26,83,093 % of total share capital: 5.07%	No. of shares: 26,83,093 % of total share capital: 5.07%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Bank Limited	Infina Finance Private Limited	JM Financial Credit Solutions Limited	JM Financial Products Limited	Hero Fincorp Limited	Arka Fincap Limited	Aditya Birla Finance Limited	IIFL Wealth Prime Limited	Axis Trustee Services Limited	Axis Trustee Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No, Trust Services	No, Trust Services

	company? If No, provide the nature of the business of the entity.										
	Names of all other entities in the agreement	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 1118.29 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 228.22 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 901.48 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 947.12 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 408.52 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 228.22 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 342.33 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 228.22 Crore Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share	INR 342.08 Crores <i>Calculated on the basis of the closing price of shares on NSE on 16.09.2021, i.e. Rs. 1274.95 per share</i>	NA as it is release of non-disposal undertaking
	Amount involved (against which shares have been encumbered) (B)	INR 352 Crore	INR 72 Crore	INR 284 Crore	INR 299 Crore	INR 130 Crore	INR 72 Crore	INR 108 Crore	INR 71 Crore	INR 1,929 Crore	INR 1,929 Crore
	Ratio of A / B	3.18	3.17	3.17	3.17	3.14	3.17	3.17	3.21	0.18	NA
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs  (b) For the benefit of listed company  Provide details including amount,	<p><b>Purpose</b> - Repayment of the indebtedness availed by Ascent Wellness and Pharma Solutions Private Limited, Aycon Graph Connect Private Limited, Erstwhile Medlife International Private Limited (now merged with API Holdings Limited) and Threpsi Solutions Private Limited from API Holdings Limited for meeting their working capital requirements and other operational purposes and for meeting expenses in relation to the transaction.</p> <p><b>Schedule for utilization of amount</b> – Amounts were utilised for the above purpose immediately on drawdown.</p> <p><b>Repayment Schedule</b> – day falling at the end of the Tenure i.e. 1 year from the drawdown date.</p>									

	purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	Any other reason (please specify)	

		Encumbrance 11 (Date of creation of encumbrance: March 15, 2022)	Encumbrance 12 (Date of creation of encumbrance: March 15, 2022)	Encumbrance 13 (Date of creation of encumbrance: March 15, 2022)	Encumbrance 14 (Date of creation of encumbrance: March 15, 2022)	Encumbrance 15 (Date of creation of encumbrance: March 15, 2022)	Encumbrance 16 (Date of creation of encumbrance: March 15, 2022)	Encumbrance 17 (Date of creation of encumbrance: March 15, 2022)	Encumbrance 18 (Date of creation of encumbrance: March 15, 2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge
No. and % of shares encumbered		No. of shares: 6,81,553 % of total share capital: 1.29%	No. of shares: 1,39,092 % of total share capital: 0.26 %	No. of shares: 5,49,415 % of total share capital: 1.04 %	No. of shares: 5,77,234 % of total share capital: 1.09 %	No. of shares: 2,48,976 % of total share capital: 0.47 %	No. of shares: 1,39,092 % of total share capital: 0.26 %	No. of shares: 2,08,639 % of total share capital: 0.39 %	No. of shares: 1,39,092 % of total share capital: 0.26 %
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Bank Limited	Infina Finance Private Limited	JM Financial Credit Solutions Limited	JM Financial Products Limited	Hero Fincorp Limited	Arka Fincap Limited	Aditya Birla Finance Limited	IIFL Wealth Prime Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 54 Crore Calculated on the basis of the closing price of shares on NSE on March 15, 2022, i.e. Rs. 792.25 per share	INR 11.01 Crore Calculated on the basis of the closing price of shares on March 15, 2022, i.e. Rs. 792.25 per share	INR 43.53 Crore Calculated on the basis of the closing price of shares on NSE on March 15, 2022, i.e. Rs. 792.25 per share	INR 45.73 Crore Calculated on the basis of the closing price of shares on NSE on March 15, 2022, i.e. Rs. 792.25 per share	INR 19.73 Crore Calculated on the basis of the closing price of shares on NSE on March 15, 2022, i.e. Rs. 792.25 per share	INR 11.01 Crore Calculated on the basis of the closing price of shares on NSE on March 15, 2022, i.e. Rs. 792.25 per share	INR 16.53 Crore Calculated on the basis of the closing price of shares on NSE on March 15, 2022, i.e. Rs. 792.25 per share	INR 11.01 Crore Calculated on the basis of the closing price of shares on NSE on March 15, 2022, i.e. Rs. 792.25 per share
	Amount involved (against which shares have been encumbered) (B)	INR 352 Crore	INR 72 Crore	INR 284 Crore	INR 299 Crore	INR 130 Crore	INR 72 Crore	INR 108 Crore	INR 71 Crore
	Ratio of A / B	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs  (b) For the benefit of listed company  Provide details including amount, purpose of raising money by listed company, schedule for utilization of	<p><b>Purpose</b> – The amount was borrowed for repayment of the indebtedness availed by Ascent Wellness and Pharma Solutions Private Limited, Aycon Graph Connect Private Limited, Erstwhile Medlife International Private Limited and Threpsi Solutions Private Limited from API Holdings Limited for meeting their working capital requirements and other operational purposes and for meeting expenses in relation to the transaction.</p> <p><b>Schedule for utilization of amount</b> – Amounts were utilised for the above purpose immediately on drawdown.</p> <p><b>Repayment Schedule</b> – day falling at the end of the Tenure i.e. 1 year from the drawdown date.</p>							



	amount, repayment schedule etc.  Any other reason (please specify)	
--	---	--

**For Docon Technologies Private Limited**



**Hardik Dedhia**  
**Director**  
**DIN: 06660799**  
**Place: Mumbai**  
**Date: March 17, 2022**