DOCON TECHNOLOGIES PRIVATE LIMITED

CIN No: U72900KA2016PTC126436

4th Floor, Prestige Blue Chip Software Park, Block 1, Hosur Road, Madiwala Range, Dairy Colony, Adugodi, Bengaluru- 560029

Email Id: legaldocon@gmail.com; Tel No. 080 6823 6823.

March 17, 2022

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1,	Phiroze Jeejeebhoy Towers,
Block G, Bandra Kurla Complex,	Dalal Street, Mumbai- 400001
Bandra (E), Mumbai – 400 051	

Ref: Disclosures pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular dated August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90.

Sub: Creation of Pledge over 26,83,093 shares (subsequent to release of non-disposal undertaking in favour of Axis Trustee Services Limited) (comprising 5.07% of the total share capital) of Thyrocare Technologies Limited ("TTL") by Docon Technologies Private Limited ("Company").

Dear Sirs,

The Company has provided security interest by way of creation of pledge (subsequent to release of non-disposal undertaking in favour of Axis Trustee Services Limited) over 2,683,093 shares (comprising 5.07% of the total share capital) of TTL held by the Company in favour of (a) Kotak Mahindra Bank Limited, (b) Infina Finance Private Limited, (c) JM Financial Credit Solutions Limited, (d) JM Financial Products Limited, (e) Hero Fincorp Limited, (f) Arka Fincap Limited, (g) Aditya Birla Finance Limited, and (h) IIFL Wealth Prime Limited (collectively "Lenders") in the manner set out below.

S.N.	Lender	No. of shares encumbered	% of total share capital
			encumbered
1.	Kotak Mahindra Bank Limited	6,81,553	1.29%
2.	Infina Finance Private Limited	1,39,092	0.26%
3.	JM Financial Credit Solutions	5,49,415	1.04%
	Limited		
4.	JM Financial Products Limited	5,77,234	1.09%
5.	Hero Fincorp Limited	2,48,976	0.47%
6.	Arka Fincap Limited	1,39,092	0.26%
7.	Aditya Birla Finance Limited	2,08,639	0.39%
8.	IIFL Wealth Prime Limited	1,39,092	0.26%
Total		26,83,093	5.07%

The Company has created pledge over the shares of TTL (more particularly set out above) on March 15, 2022.

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In this regard, please see attached herewith (a) the disclosures required pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; and (b) disclosure pursuant to SEBI Circular dated August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 with respect to disclosure of reasons for encumbrance by the promoter of listed companies.

Thanking you

Yours faithfully

For Docon Technologies Private Limited

Hardik Dedhia Director

DIN: <u>06660799</u>

Enclosed: As stated above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)Regulations, 2011

Name of the Target Company (TC)	Thyrocare Technologies Limited
Names of the Stock Exchanges where the shares of the target company	BSE Limited and National Stock Exchange of India Limited
are listed	
Date of reporting	March 17, 2022
Name of the promoter or PAC on whose share's encumbrance has been	Docon Technologies Private Limited
created/released/invoked	
Details of the creation/invocation/release of encumbrance:	March 15, 2022

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promote	Promoter holding in thetarget company (1) Promoter holdingalready encumbered (2)			thetarget company holdingalready encumbrance (3)						npany holdingalready encumbrance (3) encumbered (2)						
	No. of shares	% of total shar e capit al	w.r.t diluted share capital (*)	shares	total shar e capit al	event (creatio n / release / invocatio n)	creation/ invocation release of encumbra nce	Type of encu mbra nce (pled ge/ lien/ non dispo sal under takin g/oth ers)	shares	% of total share capit al	Name of the entity in whose favor shares encumber ed	[(2)-(3)]] No. of shares	% of total shar e capi tal				
Docon Technologies Private Limited	3,76,56,092	71.18	71.18	3,49,72,99 9	66.11	Creation	15/03/2022	Pledge	Total 26,83,093 shares have been encumbered as mentioned in Annexure A below	Total 5.07% of the total share capital has been encum	Shares are being pledge in favour of 8 lenders as mentioned in Annexure A below	3,76,56,092	71.18				

					bered		
					as		
					mentio		
					ned in		
					Annex		
					ure A		
					below		

For Docon Technologies Private Limited

Hardik Dedhia Director

DIN: 06660799 Place: Mumbai

Date: March 17, 2022

Annexure A:

S.N.	Name of the Lender	No. of shares encumbered	% of total share capital encumbered
1.	Kotak Mahindra Bank Limited	6,81,553	1.29%
2.	Infina Finance Private Limited	1,39,092	0.26%
3.	JM Financial Credit Solutions Limited	5,49,415	1.04%
4.	JM Financial Products Limited	5,77,234	1.09%
5.	Hero Fincorp Limited	2,48,976	0.47%
6.	Arka Fincap Limited	1,39,092	0.26%
7.	Aditya Birla Finance Limited	2,08,639	0.39%
8.	IIFL Wealth Prime Limited	1,39,092	0.26%
Total		26,83,093	5.07%

Annexure - II

Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Thyrocare Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Docon Technologies Private Limited
Total promoter shareholding in the listed company	No. of shares – 3,76,56,092 % of total share capital – 71.18%
Encumbered shares as a % of promoter shareholding	Encumbered shares under this pledge as a % of promoter shareholding – 7.13% Total promoter shareholding encumbered – 100%
Whether encumbered share is 50% or more of promoter shareholding	Yes, this Pledge together with the existing pledge amounts to encumbered shares being 100% of promoter shareholding.
Whether encumbered share is 20% or more of total share capital	Yes, this Pledge together with the existing pledge amounts to 71.18% of the total share capital.

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 2 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 3 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 4 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 5 (Date of creation of encumbrance : September 3, 2021)	Encumbrance 6 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 7 (Date of creation of encumbrance : September 3, 2021)	Encumbrance 8 (Date of creation of encumbrance: September 3, 2021)	Encumbrance 9 (Date of creation of encumbrance: September 16, 2021)	Encumbrance 10 (Date of release encumbrance: March 15, 2022)
lien, negative undertaking e covenant, trar or arrangemer encumbrance)		Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of pledge	Creation of encumbrance though non- disposal undertaking	Release of non- disposal undertaking
No. and % of s	hares encumbered	No. of shares: 88,83,758 % of total share capital: 16.80%	No. of shares: 18,13,012 % of total share capital: 3.43%	No. of shares: 71,61,397 % of total share capital: 13.54%	No. of shares: 75,23,999 % of total share capital: 14.23%	No. of shares: 32,45,291 % of total share capital: 6.14%	No. of shares: 18,13,012 % of total share capital: 3.43%	No. of shares: 27,19,518 % of total share capital: 5.14 %	No. of shares: 18,13,012 % of total share capital: 3.43%	No. of shares: 26,83,093 % of total share capital: 5.07%	No. of shares: 26,83,093 % of total share capital: 5.07%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Bank Limited	Infina Finance Private Limited	JM Financial Credit Solutions Limited	JM Financial Products Limited	Hero Fincorp Limited	Arka Fincap Limited	Aditya Birla Finance Limited	IIFL Wealth Prime Limited	Axis Trustee Services Limited	Axis Trustee Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No, Trust Services	No, Trust Services

	company? If No,										
	provide the										
	nature of the										
	business of the										
	entity.										
	Names of all other	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company	Listed company and
	entities in the	and its group	and its group	and its group	and its group	and its group	and its group	and its group	and its group	and its group	its group companies (if
	agreement	companies (if	companies (if	companies (if	companies (if	companies (if	companies (if any)	companies (if	companies (if any)	companies (if	any) – NA
		any) – NA Other	any) – NA Other	any) – NA	any) – NA	any) – NA	– NA Other entities	. ,	– NA Other	any) – NA	Other entities (if any) –
		entities (if any) –	entities (if any) -	Other entities (if	Other entities (if	• •		• •	entities (if any) -	Other entities	NA
		NA	NA	any) – NA	any) – NA	any) – NA	(ii arry) Turk	any) – NA	NA	(if any) – NA	
	Whether the	No	No	No No	No No	No	No	No	No	No	No
		INO	INO	INO	INO	INO	INO	INO	INO	INO	INO
	encumbrance is										
	relating to any										
	debt instruments										
	viz. debenture,										
	commercial										
	paper, certificate										
	of deposit etc.? If										
	yes, provide										
	details about the										
	instrument,										
	including credit										
	rating										
Security Cover	Value of shares	INR 1118.29	INR 228.22	INR 901.48	INR 947.12	INR 408.52	INR 228.22	INR 342.33	INR 228.22	INR 342.08	NA as it is release of
/ Asset Cover	on the date of	Crore Calculated	Crore	Crore	Crore	Crore	Crore	Crore	Crore	Crores	non-disposal
	event /	on the basis of the		Calculated on	Calculated on	Calculated on	Calculated on	Calculated on	Calculated on		undertaking
	agreement (A)	closing price of	the basis of	the basis of	the basis of	the basis of	the basis of	the basis of	the basis of	Calculated on	
		shares on NSE on	the closing	the closing	the closing	the closing	the closing	the closing	the closing	the basis of the	
		03.09.2021, i.e.	price of	price of	price of	price of	price of	price of	price of	closing price of	
		Rs. 1258.80 per		shares on	shares on	shares on	shares on	shares on	shares on	shares on NSE	
		share	NSE on	NSE on	NSE on	NSE on	NSE on	NSE on	NSE on	on 16.09.2021,	
			03.09.2021,	03.09.2021,	03.09.2021,	03.09.2021,	03.09.2021,	03.09.2021,	03.09.2021,	i.e. Rs.1274.95	
			i.e. Rs.	i.e. Rs.	i.e. Rs.	i.e. Rs.	i.e. Rs.	i.e. Rs.	i.e. Rs.	per share	
			1258.80 per	1258.80 per	1258.80 per	1258.80 per	1258.80 per	1258.80 per	1258.80 per share		
	Amount involved	INR 352 Crore	share INR 72 Crore	share INR 284 Crore	share INR 299 Crore	share INR 130 Crore	share INR 72 Crore	share INR 108 Crore	INR 71 Crore	INR 1,929 Crore	INR 1,929 Crore
		HAIN DOZ CIUIE	INIX 12 CIUIE	INIX 204 CIUIE	IININ 233 CIUIE	INIX IOU CIUIE	INIX IZ CIUIE	INIT TOO CIVIE	INIX / I CIUIE	INIX 1,323 CIUIE	HAIL 1,323 CIUIE
	(against which										
	shares have been										
	encumbered) (B)										
	Ratio of A / B	3.18	3.17	3.17	3.17	3.14	3.17	3.17	3.21	0.18	NA
End use of											life International Private
money					repsi Solutions Pr	ivate Limited from	n API Holdings Limite	ed for meeting the	ir working capital red	quirements and oth	er operational purposes
		and for meeting exp	enses in relation to	o the transaction.							
	(a) Personal use										
	by promoters	Schedule for utiliz	ation of amount -	- Amounts were ut	ilised for the above	ve purpose imme	diately on drawdown				
	and PACs										
		Repayment Sched	ule – day falling at	the end of the Te	nure i.e. 1 year fr	om the drawdown	date.				
	(b) For the benefit										
	of listed										
	company										
	Provide details										
	including amount,										
	-										

purpose of raising
money by listed
company,
schedule for
utilization of
amount,
repayment
schedule etc.
any other reason
please specify)

<u></u>									
		Encumbrance 11	Encumbrance 12	Encumbrance 13	Encumbrance 14	Encumbrance 15	Encumbrance 16	Encumbrance 17	Encumbrance 18
		(Date of creation of	(Date of creation of	(Date of creation of	(Date of creation of	(Date of creation of	(Date of creation of	(Date of creation of	(Date of creation of
		encumbrance: March 15,	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:	encumbrance:
T of an access	h /	2022) Creation of pledge	March 15, 2022)	March 15, 2022)	March 15, 2022) Creation of pledge	March 15, 2022) Creation of pledge	March 15, 2022) Creation of pledge	March 15, 2022)	March 15, 2022)
Type of encum	•	Creation of pleage	Creation of pledge	Creation of pledge	Creation of pleage	Creation of pleage	Creation of pleage	Creation of pledge	Creation of pledge
lien, negative lie	•								
undertaking etc.	•								
covenant, transac	·								
arrangement in	the nature of								
encumbrance)									
No. and % of share	res encumbered	No. of shares: 6,81,553	No. of shares:	No. of shares:	No. of shares:	No. of shares:	No. of shares:	No. of shares:	No. of shares:
		% of total share capital:	1,39,092	5,49,415	5,77,234	2,48,976	1,39,092	2,08,639	1,39,092
		1.29%	% of total share	% of total share	% of total share	% of total share	% of total share	% of total share	% of total share
Specific details	Name of the	Kotak	capital: 0.26 % Infina Finance	capital: 1.04 % JM Financial Credit	capital: 1.09 % JM Financial	capital: 0.47 % Hero Fincorp Limited	capital: 0.26 % Arka Fincap Limited	capital: 0.39 % Aditya Birla Finance	capital: 0.26 % IIFL Wealth Prime
•	entity in whose	Mahindra	Private Limited	Solutions Limited	Products Limited	There i incorp Limited	Aika i ilicap Lillilleu	Limited	Limited
	1	Bank Limited	I IIVate Lillited	Coldions Ellinica	1 Toddoto Ellillitod			Limited	Limitod
encumbrance	favour shares	Danii Liinii Ga							
	encumbered								
	(X)								
		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	entity X is a								
	scheduled								
	commercial								
	bank, public								
	financial								
	institution,								
	NBFC or								
	housing								
	finance								
	company? If								
	No, provide the								
	nature of the								
	business of the								
	entity.	Listadasana 19	Listad same	Listed see	L'atadaan '	Listadasa	L'atadaan '	Listadasa i	Listadassa
	Names of all other entities in	Listed company and its	Listed company and	Listed company and	Listed company and	Listed company and	Listed company and	Listed company and	Listed company and
	the agreement	group companies (if any) –	its group companies	its group companies	its group companies	its group companies	its group companies	its group companies	its group companies
		NA Other entities (if any) –	(if any) – NA Other	(if any) – NA Other	(if any) – NA Other	(if any) – NA Other	(if any) – NA Other	(if any) – NA Other	(if any) – NA Other
		NA	entities (if any) – NA	entities (if any) – NA	entities (if any) – NA	entities (if any) – NA	entities (if any) – NA	entities (if any) – NA	entities (if any) – NA

	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	No	No	No	No	No	No	No	No
	Whether the	NO	No	No	No	No	No	No	No
	encumbrance								
	is relating to								
	any debt								
	instruments								
	viz. debenture,								
	commercial								
	paper,								
	certificate of								
	deposit etc.? If								
	yes, provide								
	details about								
	the instrument,								
	including credit								
	_								
Caarmite Carran /	rating	IND 54 Cross	IND 44 04 Orana	IND 40 FO Crave	IND 45 70 Crave	IND 40 70 Onese	IND 44 04 Crara	INID 40 FO Onese	IND 44 04 Crara
Security Cover / Asset Cover	Value of	INR 54 Crore Calculated on	INR 11.01 Crore Calculated on	INR 43.53 Crore Calculated on	INR 45.73 Crore Calculated on	INR 19.73 Crore	INR 11.01 Crore Calculated on	INR 16.53 Crore	INR 11.01 Crore Calculated on
Asset Cover	shares on the	the basis of the closing				Calculated on		Calculated on	the basis of the
	date of event /	price of	closing price of	closing price of	closing price of	closing price of	closing price of	closing price of	closing price of
	agreement (A)	shares on NSE on March							shares on NSE on
		15, 2022, i.e. Rs. 792.25		I					
		per share	per share		Rs. 792.25 per share				
	Amount	INR 352 Crore	INR 72 Crore	INR 284 Crore	INR 299 Crore	INR 130 Crore	INR 72 Crore	INR 108 Crore	INR 71 Crore
	involved								
	(against which								
	shares have								
	been								
	encumbered)								
	· · ·								
	(B)	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45
F	Ratio of A / B	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
End use of money	Borrowed	Purpose – The amount was	s borrowed for repayn	nent of the indebtedhe	ess availed by Ascent	Wellness and Pharma	Solutions Private Lim	ited, Aycon Graph Co	nnect Private Limited,
		Erstwhile Medlife Internation	al Private Limited and	a transportion	ivate Limited from AP	i Holdings Limited for	meeting their working	capital requirements	and other operational
		purposes and for meeting ex	penses in relation to the	e transaction.					
	what purpose	Schedule for utilization of a	mount – Amounts we	re utilised for the above	purpose immediately o	n drawdown			
	-		, anound no		parpood immodiatory o				
	(a) Personal	Repayment Schedule – day	falling at the end of the	Tenure i.e. 1 year from	n the drawdown date.				
	use by	, ,	•	,					
	promoters and PACs								
	and 1703								
	(b) For the								
	benefit of								
	listed								
	company								
	Provide details								
	including								
	amount,								
	purpose of								
	raising money								
	by listed								
	company,								
i	schedule for								
	schedule for utilization of								

amount, repayment schedule etc.	
Any other reason (please specify)	

For Docon Technologies Private Limited

Hardik Dedhia Director

Director DIN: 06660799

Place: Mumbai Date: March 17, 2022