

# PRO FIN COMMODITIES PRIVATE LIMITED

503, Western Edge II, Western Express Highway, Borivali (E), Mumbai – 400 006

Tel: 022-3267 0651, Fax No: 022-28702072

07.05.2024

To,

Listing Compliance  
BSE Limited  
P. J. Tower,  
Dalal Street,  
Mumbai – 400 001.

IND Renewable Energy Ltd  
503, Western Edge II  
Western Express High Way,  
Borivali East, Mumbai - 400066

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Annexed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your perusal.

Kindly take the same on your record.

Thanking You,

**Pro Fin Commodities Private Limited**

*Mahesh Singh*  
**Mahesh Singh**  
**Director**  
**Din: 09126176**



CIN: U67190MH2010PTC209688

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition / Disposal**

Name of the Target Company (TC)	IND Renewable Energy Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pro Fin Commodities Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1000000	7.18	7.18
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1000000	7.18	7.18
<b>Details of acquisition / Sale</b>			
a) Shares carrying voting rights acquired / Sold	As per the Annexure A	As per the Annexure A	As per the Annexure A
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)			

<b>After the acquisition / Sale , holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	136662	0.98	0.98
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	136662	0.98	0.98
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	As per the Annexure A		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,92,58,560/- divided into 1,39,25,856 Equity Shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,92,58,560/- divided into 1,39,25,856 Equity Shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,92,58,560/- divided into 1,39,25,856 Equity Shares of Rs. 10/- each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

**Pro Fin Commodities Private Limited**

*Mahesh Singh*  
**Mahesh Singh**  
**Director**  
**Din: 09126176**



**Annexure A**

Acquisition / Sale	Date	No. of Shares
Sale	21.03.2024	17293
Sale	16.04.2024	4949
Sale	18.04.2024	59886
Sale	19.04.2024	81016
Sale	22.04.2024	362053
Acquisition	23.04.2024	29750
Sale	24.04.2024	52403
Sale	26.04.2024	2250
Sale	29.04.2024	60641
Sale	30.04.2024	84800
Sale	02.05.2024	167797