

# PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED

To, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400001 Maharashtra Security Code: <b>523405</b>	To, National Stock Exchange of India Limited, Exchange Plaza, Plot No.C-1, G Block, Bandra Kurl Complex, Bandra (East), Mumbai – 400051 Symbol: JMFINANCIL
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Dear Sir/ Madam,

**Subject: Disclosures under Regulation 10(6) read with Regulation 10(1)(d)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of the Takeover Code.**

Pursuant to the Scheme of Amalgamation by and between Kampani Consultants Limited ("Transferor Company 1"), SNK Investments Private Limited ("Transferor Company 2") and Financial Engineering Solutions Private Limited ("Transferor Company 3") and Persepolis Investment Company Private Limited ("Transferee Company") and their respective shareholders ("the Scheme") under Section 230-232 of Companies Act, 2013 and rules made thereunder as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, on May 18, 2023, please find attached herewith the disclosure under Regulation 10(6) read with Regulation 10(1)(d)(iii) of SEBI Takeover Code Regulations.

Please be informed that the aggregate shareholding of the Promoters and Promoter Group in the Target Company viz JM Financial Limited before and after giving effect of the above Scheme it remains the same.

For Persepolis Investment Company Private Limited



**Glenys Crasta**  
Director  
(DIN- 00261479)

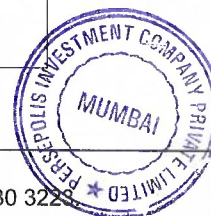


Mumbai, June 21, 2023

# PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED

**Format for Disclosures Under Regulation 10(6) - Report to Stock Exchanges in respect of any Acquisition made in reliance upon exemption provided for in Regulation 10 Of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1.	Name of the Target Company (TC)	JM Financial Limited CIN: L67120MH1986PLC038784
2.	Name of the acquirer(s)	Persepolis Investment Company Private Limited CIN: U65990MH1984PTC033480
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	<p>Pursuant to the Scheme of Amalgamation by and between Kampani Consultants Limited ("Transferor Company 1"), SNK Investments Private Limited ("Transferor Company 2") and Financial Engineering Solutions Private Limited ("Transferor Company 3") (together referred to as the "Transferor Companies") and Persepolis Investment Company Private Limited ("Transferee Company") and their respective shareholders ("the Scheme") sanctioned by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai, vide its Order dated May 18, 2023, the Transferor Companies are merged with the Transferee Company.</p> <p>Aforesaid Scheme came into effect on June 16, 2023 upon filing of the NCLT Order with the Registrar of Companies, Mumbai, Maharashtra.</p> <p>As a result, all the Assets and Liabilities (including shares held in Target Company) of Transferor Companies are transferred to the Transferee Company.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(6) read with Regulation 10(1)(d)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	<p>No</p> <p>Not Applicable</p> <p>Not Applicable</p>




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7.	Details of acquisition	<i>Disclosures made/ required to be made under regulation 10(5)</i>		<i>Actual</i>	
	(a) Name of the transferor/seller	Not Applicable		Not Applicable	
	(b) Date of acquisition	Not Applicable		Not Applicable	
	(c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	(d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	(e) Price at which shares are proposed to be acquired/actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details	<i>Pre-Transaction</i>		<i>Post-Transaction</i>	
		<i>No. of shares held</i>	<i>% w.r.t. total share capital of TC</i>	<i>No. of shares held</i>	<i>% w.r.t. total share capital of TC</i>
	- Each Acquirer/Transferee (*)				
	Persepolis Investment Company Private Limited	23,50,000	0.25%	1,66,95,000	1.75%
	- Each Seller/Transferor				
	Kampani Consultants Limited	21,85,000	0.23%	Nil	Nil
	SNK Investments Private Limited	1,21,60,000	1.27%	Nil	Nil

With the above, Persepolis Investment Company Private Limited would hold 1,66,95,000 equity shares (1.75%) of the Target Company.

**For Persepolis Investment Company Private Limited**

  
**Glenys Crasta**  
**Director (DIN- 00261479)**



Mumbai, June 21, 2023