

DUNEARN INVESTMENTS (MAURITIUS) PTE LTD
Registration Number: 50599 C1/ GBL

March 23, 2023

Devyani International Limited
F-2/7, Okhla Industrial Area,
Phase-I, New Delhi, Delhi, 1100020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra,
Mumbai – 400 051

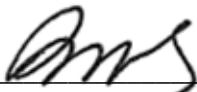
Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Dunearn Investments (Mauritius) Pte Ltd**



Authorised signatory
Name: Mr Ashraf Ramtoola

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Devyani International Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Dunearn Investments (Mauritius) Pte Ltd		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of (#):			
a) Shares carrying voting rights	7,16,70,484	5.95%	5.95%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	7,16,70,484	5.95%	5.95%

Details of acquisition/ sale (##)			
a) Shares carrying voting rights acquired/sold	3,62,67,037	3.01%	3.01%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	3,62,67,037	3.01%	3.01%
After the acquisition/sale holding of:			
a) Shares carrying voting rights	3,54,03,447	2.94%	2.94%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	3,54,03,447	2.94%	2.94%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale on the open market		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable.	The 2% limit was crossed on March 21, 2023.		
Equity share capital / total voting capital of the TC before the said acquisition /sale(*)	INR 1,20,47,36,378 comprising 1,20,47,36,378 equity shares of face value of INR 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale(*)	INR 1,20,47,36,378 comprising 1,20,47,36,378 equity shares of face value of INR 1/- each.		
Total diluted share/voting capital of the TC after the said sale (**)	INR 1,20,47,36,378 comprising 1,20,47,36,378 equity shares of face value of INR 1/- each.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on December 31, 2022. It should be noted that as on February 9, 2023, the total paid up share capital of the TC has changed to INR 1,20,49,61,378 comprising 1,20,49,61,378 equity shares of face value of INR 1/- each on account of issuance of 2,25,000 equity shares to 8 employees upon exercise of their employee stock options.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on December 31, 2022. It should be noted that as on February 9, 2023, the total paid up share capital of the TC has changed to INR 1,20,49,61,378 comprising 1,20,49,61,378 equity shares of face value of INR 1/- each on account of issuance of 2,25,000 equity shares to 8 employees upon exercise of their employee stock options.

(#) The details pertaining to the number of shares held and shareholding of the Seller prior to the disposal, has been taken from the last disclosure made by the Seller under Regulation 29(2) on August 24, 2022.

(##) The details of the disposal of shares are as follows:

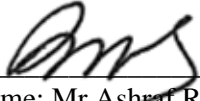
Sr. No.	Date of Sale of Shares	Number of Shares sold
1.	December 16, 2022	8,67,037
2.	March 6, 2023	85,000
3.	March 8, 2023	6,28,000
4.	March 9, 2023	2,30,000
5.	March 10, 2023	26,850
6.	March 21, 2023	3,656
7.	March 21, 2023	3,44,26,494

Total	3,62,67,037
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[Signature pages to follow]

Signature of the ~~acquirer~~/seller / Authorised Signatory

For Dunearn Investments (Mauritius) Pte Ltd



Name: Mr Ashraf Ramtoola

Designation: Director

Place: Mauritius

Date: 23rd March 2023