

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Macrotech Developers Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	December 19, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Hightown Constructions Private Limited ('Hightown') Homecraft Developers and Farms Private Limited ('Homecraft') The above companies are wholly owned subsidiaries of Sambhavnath Infrabuild and Farms Private Limited (Sambhavnath Infrabuild), Promoter of the TC

Details of the creation/invocation/release of encumbrance: December 13, 2022

Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for release of encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Hightown	10,95,92,990 (9,67,38,145)	24.50 (20.08)	10,95,92,990 (9,67,38,145)	24.50 (20.08)	Release	13/12/2022	Non disposal undertaking	Redemption of NCDs issued by the Hightown and Homecraft	10,95,92,990 (9,67,38,145)	24.50 (20.08)	Vistra ITCL (India) Limited as Debenture Trustee and Security Trustee	Nil	Nil

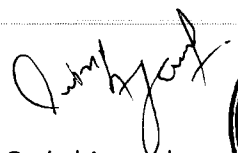


Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number [§]	% of share capital	Name of the entity in whose favor shares encumbered ***	Number [§]	% of total share capital
Homecraft	2,10,21,010 (1,24,32,410)	4.70 (2.58)	2,10,21,010 (1,24,32,410)	4.70 (2.58)	Release	13/12/2022	N.A.	N.A.	2,10,21,010 (1,24,32,410)	4.70 (2.58)	N.A.	Nil	Nil
Sambhavnath Infrabuild	13,66,83,320 (13,66,63,977)	30.56 (28.37)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Sambhavnath Trust	12,85,80,480 (11,54,72,762)	28.74 (23.97)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil
Rajendra Lodha	200 (200)	0.00 (0.00)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil

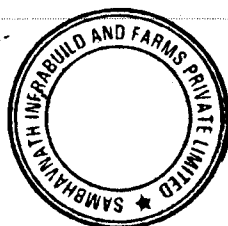
Notes:

- On 25/06/2021, Sambhavnath Infrabuild created encumbrances (pledge) over the entire issued equity share capital of Hightown and Homecraft. This created an indirect pledge over 10,95,92,990 and 2,10,21,010 equity shares of the TC held by Hightown and Homecraft respectively. The **shareholding pattern of the TC on the date of creation of encumbrances is provided in the table above (above the brackets)**.
- On 12/12/2022, Sambhavnath Trust, Sambhavnath Infrabuild, Hightown and Homecraft collectively sold 3,45,70,506 equity shares of the TC through an Offer for Sale through QIP. **The post QIP shareholding (in numbers and percentage) is provided in brackets in the table above.**
- On 13/12/2022, the encumbrances (pledges) over the entire issued equity share capital of Hightown and Homecraft have been fully released and consequently **there is no longer any indirect pledge over the equity shares of the TC with effect from 13/12/2022.**

For Sambhavnath Infrabuild and Farms Private Limited



Govind Agarwal
Director
Place: Mumbai
Date: December 20, 2022



*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.