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E-102, 103, EPIP, Sitapura Industrial Area, Jaipur – 302022, INDIA

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Ref-BSE/2019-20/34

Date: November 14, 2019

To,  
Listing Department,  
Bombay Stock Exchange Limited  
Floor 25, PJ Tower, Dalal Street,  
Mumbai – 400 001

**Sub:** Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019.

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**Scrip Code- 539399**

**Dear Sir/Ma'am,**

In terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2019 as approved by Board of Directors of the Company at its meeting held on today Thursday, 14<sup>th</sup> November, 2019.

You are requested to kindly take the same on record and acknowledge.

Thanking You,

**For BELLA CASA FASHION & RETAIL LIMITED**



Sonika Gupta  
Company Secretary & Compliance officer  
Membership No.: A38676



**Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Bella Casa Fashions & Retail Limited for the Quarter and Six Months ended on September 30, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Bella Casa Fashions & Retail Limited  
Jaipur.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2019 (herein after referred to as "Statement" and initialled for the purpose of identification) of Bella Casa Fashions & Retail Limited ("the Company") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations"). Attention is drawn to the fact that the figures in the Statement of Cash flows for the corresponding half year ended September 30, 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikas Jain & Associates

Chartered Accountants

FRN:006803C

*Vikas Jain*



[Vikas Jain]

Partner

M. No.075748

Place: Jaipur

Date: 14.11.2019

UDIN: 19075748AAAABM4038



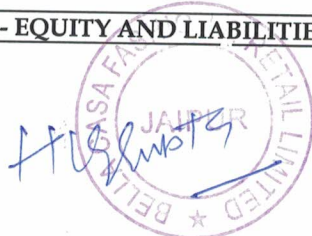
# BELLA CASA FASHION & RETAIL LIMITED

Regd Office : E-102,103, EPIP,Sitapura Industrial Area, Jaipur CIN: L17124RJ1996PLC011522  
Tel: 0141-2771844, Email: saurav@bellacasa.in, naresh@bellacasa.in, website: www.bellacasa.in

## STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Sl. No	Particulars	Aa at 30-09-2019 (Unaudited)	As at 31-03-2019 (Audited)
<b>(I)</b>	<b>ASSETS</b>		
<b>A.</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	1,155.60	1,124.29
(b)	Capital Work-In-Progress	5.89	5.89
(c)	Intangible Assets	12.54	13.62
(d)	Right of use assets	188.02	-
(e)	Financial Assets		
(i)	Investments	0.15	0.15
(ii)	Other Financial Assets	4.88	4.88
(f)	Other Non-Current Assets	491.00	289.61
	<b>Sub-total - Non-Current Assets</b>	<b>1,858.07</b>	<b>1,438.44</b>
<b>B.</b>	<b>Current Assets</b>		
(a)	Inventories	6,017.69	6,161.60
(b)	Financial Assets		
(i)	Trade Receivables	5,952.10	4,614.51
(ii)	Cash and Cash Equivalents	18.95	56.73
(iii)	Bank balances other than above (ii)	80.74	78.24
(iv)	Other Financial Assets	9.14	16.61
(c)	Other Current Assets	148.53	191.31
	<b>Sub-total - Current Assets</b>	<b>12,227.16</b>	<b>11,119.01</b>
	<b>TOTAL - ASSETS</b>	<b>14,085.23</b>	<b>12,557.45</b>
<b>(II)</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A.</b>	<b>EQUITY</b>		
(a)	Equity Share Capital	1,147.50	1,147.50
(b)	Other Equity	4,194.91	3,754.98
	<b>Sub-total - Equity</b>	<b>5,342.41</b>	<b>4,902.48</b>
<b>B.</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	77.96	100.36
(ii)	Lease Liability	186.41	-
(b)	Provisions	53.40	53.40
(c)	Deferred Tax Liabilities (Net)	42.40	52.61
	<b>Sub-total - Non-Current Liabilities</b>	<b>360.16</b>	<b>206.37</b>
<b>II</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	4,688.12	4,543.55
(ii)	Lease Liability	1.10	-
(iii)	Trade Payables		
	- Total Outstanding Dues of Micro & Small Enterprises	499.77	395.35
	- Total Outstanding Dues of Creditors other than Micro & Small Enterprises	2,769.50	2,202.81
(iii)	Other Financial Liabilities	342.91	196.61
(b)	Other Current Liabilities	37.41	92.41
(c)	Provisions	26.86	17.86
(d)	Current Tax Liabilities (Net)	16.99	0.01
	<b>Sub-total - Current Liabilities</b>	<b>8,382.67</b>	<b>7,448.61</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,085.23</b>	<b>12,557.45</b>

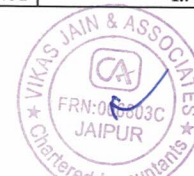
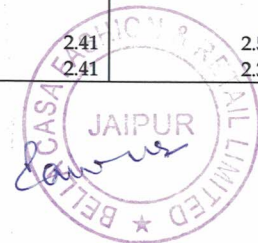
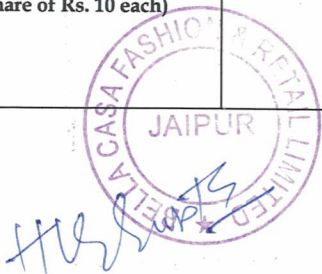


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. In lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Six Months Ended		Yaer Ended 31st March 2019 (Audited)
		30th September 2019 (Unaudited)	30th June 2019 (Unaudited)	30th September 2018 (Unaudited)	30th September 2019 (Unaudited)	30th September 2018 (Unaudited)	
<b>I</b>	<b>Income</b>						
	Revenue from operations	5,049.03	3,871.27	4,244.20	8,920.30	7,835.59	14,684.73
	Other income	7.98	7.70	8.64	15.68	21.57	38.78
	<b>Total Income (I)</b>	<b>5,057.01</b>	<b>3,878.97</b>	<b>4,252.84</b>	<b>8,935.98</b>	<b>7,857.17</b>	<b>14,723.50</b>
<b>II</b>	<b>Expenses:</b>						
	Cost of materials consumed	2,060.16	2,194.84	2,187.64	4,255.00	3,570.77	7,110.66
	Direct Manufacturing Expenses	1,640.60	1,388.34	1,568.21	3,028.94	2,699.41	5,573.25
	Changes in inventories of finished goods and Work-in-progress	526.76	(401.90)	(309.31)	124.86	40.57	(731.07)
	Employee benefits expense	101.96	91.25	107.54	193.21	206.38	387.94
	Finance costs	128.66	103.76	112.62	232.42	214.74	422.50
	Depreciation and Amortisation Expense	29.96	23.26	24.45	53.21	47.48	98.52
	Other expenses	183.42	103.08	191.69	286.50	360.51	627.15
	<b>Total expenses (II)</b>	<b>4,671.52</b>	<b>3,502.63</b>	<b>3,882.85</b>	<b>8,174.14</b>	<b>7,139.87</b>	<b>13,488.95</b>
<b>III</b>	<b>Profit before tax (I-II)</b>	<b>385.50</b>	<b>376.34</b>	<b>369.99</b>	<b>761.84</b>	<b>717.30</b>	<b>1,234.56</b>
<b>IV</b>	<b>Tax expense:</b>						
	Current tax	85.24	108.30	105.00	193.54	207.50	353.20
	Deferred tax	(12.25)	2.04	2.15	(10.22)	2.15	1.59
	Income tax for earlier year	10.46	(10.21)	2.51	0.25	(3.37)	2.18
	<b>Total Tax Expenses (IV)</b>	<b>83.44</b>	<b>100.13</b>	<b>109.66</b>	<b>183.57</b>	<b>206.29</b>	<b>356.97</b>
<b>V</b>	<b>Profit after tax (III - IV)</b>	<b>302.05</b>	<b>276.21</b>	<b>260.33</b>	<b>578.27</b>	<b>511.01</b>	<b>877.59</b>
<b>VI</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	- Actuarial gains/(losses) on defined benefit plans (Net of Tax)	-	-	-	-	-	35.00
	- Tax relating to Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	(10.19)
	<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24.81</b>
<b>VII</b>	<b>Total Comprehensive Income for the period / year (V+VI) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>302.05</b>	<b>276.21</b>	<b>260.33</b>	<b>578.27</b>	<b>511.01</b>	<b>902.40</b>
<b>VIII</b>	<b>Paid up Equity Share Capital (Face value of Rs. 10 each)</b>	<b>1,147.50</b>	<b>1,147.50</b>	<b>1,037.50</b>	<b>1,147.50</b>	<b>1,037.50</b>	<b>1,147.50</b>
<b>IX</b>	<b>Other equity excluding revaluation reserve as per Balance Sheet</b>				<b>4,194.91</b>	<b>2,764.32</b>	<b>3,754.98</b>
<b>X</b>	<b>Earnings per equity share: (Face value per Equity Share of Rs. 10 each) (Not Annualised)</b>						
	(1) Basic (in Rs)	2.63	2.41	2.51	5.04	4.98	8.15
	(2) Diluted (in Rs)	2.63	2.41	2.39	5.04	4.75	7.89

See accompanying Notes to the Financial Results.





## BELLA CASA FASHION & RETAIL LIMITED

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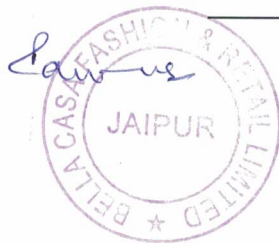
### CASH FLOW STATEMENT FOR THE HALF- YEAR ENDED 30th SEPTEMBER 2019

(Rs in lakhs)

PARTICULARS	For the Half Year ended 30th September 2019 (Unaudited)		For the Half Year ended 30th September 2018 (Unaudited)	
	Details	Amount	Details	Amount
	<b>(A) CASH FLOW FROM OPERATING ACTIVITES:-</b>			
Net Profit Before Tax as per Statement of Profit and Loss		761.84		717.30
<b>Adjusted for:</b>				
Depreciation/ amortization expenses	53.21		47.48	
Interest Received	(15.68)		(21.57)	
Dividend Received	-		-	
Interest Paid	220.63	258.17	212.24	238.15
<b>Operating Profit before Working Capital Changes</b>		<b>1,020.01</b>		<b>955.45</b>
<b>Adjusted for:</b>				
(Increase)/Decrease in Trade Receivables & other receivable	(1,299.87)		(1,704.13)	
(Increase)/Decrease in Inventories equivalents	143.91 (2.50)		626.43 345.37	
Current Liabilities	652.92		(281.42)	
		<b>(505.54)</b>		<b>(1,013.75)</b>
<b>Cash Generated from operations</b>		<b>514.47</b>		<b>(58.30)</b>
Income Tax Paid (Inflow)/Outflow	(175.25)		(159.10)	
		<b>(175.25)</b>		<b>(159.10)</b>
<b>Net Cash Flow From Operating Activities (A)</b>		<b>339.22</b>		<b>(217.40)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment	(81.87)		(119.37)	
Investment in Fixed Deposit	(201.39)		161.68	
Interest Received	15.68		21.57	
<b>Net Cash used in investing activities (B)</b>		<b>(267.58)</b>		<b>63.89</b>
<b>(C) NET CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds From Borrowings	705.48		152.66	
Repayment of Borrowings	(584.36)		(25.74)	
Proceeds from Issue of Share Warrants	-		238.65	
Payment of Dividend including DDT	-		(51.88)	
Payment of Lease Laibility	(9.90)		-	
Interest Paid	(220.63)		(212.24)	
<b>Net cash flow from Financing Activities (C)</b>		<b>(109.42)</b>		<b>101.46</b>
<b>Net Increase/ (Decrease) in cash and cash equivalent (A+B+C)</b>		<b>(37.78)</b>		<b>(52.06)</b>
Opening balance of cash and cash equivalents		56.73		73.09
<b>Closing balance of cash and cash equivalents</b>		<b>18.95</b>		<b>21.03</b>

Note:- Cash & Cash Equivalent consists of Following:-

	As at 30.09.2019	As at 30.09.2018
Cash on Hand	3.76	15.59
Balance With Banks	15.19	5.45
	<b>18.95</b>	<b>21.03</b>



**BELLA CASA FASHION & RETAIL LIMITED**

**CIN: L17124RJ1996PLC011522**

**Regd. Office : E-102, 103, ePIP, Sitapura Industrial Area, Jaipur - 302022**

**Phone: 0141-2771844**

**Website : www.bellacasa.in, Email : saurav@bellacasa.in, naresh@bellacasa.in**

**Notes :**

1 The above financial results have been prepared in accordance with Indian Accounting Standard as prescribed under section 133 of the Companies Act , 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules , 2015 and the Companies (Indian Accounting Standard) Amendments Rules , 2016.

2 The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14th November 2019.

3 The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations , 2015 has been carried out by the auditors of the company.


4 The Company is engaged in production and retail of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.

5 Tax Expenses for the quarter and six months ended 30th September 2019 reflect changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to the company.

6 The Company has adopted Ind AS 116 'Leases' effective 1 April 2019, using modified retrospective approach and therefore the comparatives have not been restated. On the date of initial application, the lease liability has been measured at the present value of the remaining lease payments and right of use assets has been recognized at an amount equal to the lease liabilities. Application of Ind AS 116 does not have any material impact on the financial results of the Company.


7 Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

**For and on behalf of the Board of Directors**

  
**Harish Kumar Gupta**

**Chairman & Whole Time Director**

**DIN: 01323944**

  
**Pawan Kumar Gupta**

**Managing Director**

**DIN : 01543446**

**Place : Jaipur**

**Date: 14.11.2019**

