



K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office: "Ramakrishna Buildings", Post Box No: 727, No.239 (Old No.183), Anna Salai, Chennai – 600 006.
Ph : 044 2855 5171 to 5176 Fax: 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com

CIN-L15421TN1995PLC033198

10th February 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: 533192

**National Stock Exchange of India
Ltd.,**
Exchange Plaza, 5th Floor,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: KCPSUGIND

Dear Sir/Madam,

Sub : Integrated Filing (Financials) for the quarter ended 31st December 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, read with BSE Circular No.20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02 January 2025 we are submitting herewith the Integrated Filing (Financials) for the quarter and period ended 31 December 2024.

This is for your information and record.

Thanking you,

For K.C.P. Sugar and Industries Corporation Ltd.

T. Karthik Narayanan
Company Secretary

Encl: a/a



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INTEGRATED FILING (FINANCIALS) FOR THE QUARTER ENDED 31ST DECEMBER 2024

S. No.	Particulars	Remarks
A	Unaudited financial results for the quarter and period ended 31 December 2024 (Standalone and Consolidated):	Enclosed as Annexure
B	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.:	Not applicable
C	Format for disclosing outstanding default on loans and debt securities	No default. Hence not applicable.
D	Format for disclosure of related party transactions	Not applicable for this quarter
E	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately)	Not applicable for this quarter

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED
REGD OFFICE : 'RAMAKRISHNA BUILDINGS', NO.239, ANNA SALAI, CHENNAI - 600 006
CIN: L15421TN1995PLC033198

Unaudited Standalone and Consolidated Financial Results for the Quarter / Nine Months Ended 31.12.2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Rs. In Lakhs

SL NO	PARTICULARS	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	
I	Revenue From Operations	5802.19	6421.91	7128.32	18800.04	22781.47	29254.45	8405.78	7373.67	8265.26	24646.64	27199.53	34568.10	
II	Other Income	421.18	2735.48	378.10	7533.19	5068.92	6253.06	453.11	2768.38	459.20	7985.30	5491.83	6858.29	
III	Total Income (I + II)	6223.37	9157.39	7506.42	26333.23	27850.39	35507.51	8858.89	10142.05	8724.46	32631.94	32691.36	41426.39	
IV	Expenses													
	Cost of Materials Consumed	3425.24	1632.36	3702.96	6738.82	4757.06	17800.73	4365.60	2219.75	5035.56	9501.40	6915.85	19539.56	
	Purchase of Stock-In-Trade	-	0.60	-	81.46	100.26	147.66	-	0.60	-	81.46	100.26	147.66	
	Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	2127.71	4375.92	2539.14	10385.61	14984.31	5239.42	2745.15	4506.63	2563.09	10855.33	15207.76	5560.84	
	Employee Benefits Expense	508.59	121.98	445.68	749.75	675.33	2465.56	795.50	317.51	661.95	1442.44	1272.79	3477.78	
	Finance Costs	185.73	221.32	163.95	700.25	789.15	1050.53	174.75	211.02	177.76	681.41	851.30	1119.24	
	Depreciation and Amortisation Expenses	122.23	65.19	119.63	252.21	247.74	527.24	151.81	84.59	134.28	318.02	284.04	588.38	
	Other Expenses	3656.73	323.09	1131.52	4251.11	1699.61	2437.24	3784.27	465.98	366.16	4595.95	1807.89	3911.11	
	Total Expenses	10026.23	6740.46	8102.88	23159.21	23253.46	29668.39	12017.08	7806.08	8938.80	27476.01	26439.89	34344.57	
V	Profit / (Loss) Before Exceptional Items & Tax (III - IV)	(3802.86)	2416.93	(596.46)	3174.02	4596.93	5839.11	(3158.19)	2335.97	(214.34)	5155.93	6251.47	7081.82	
VI	Exceptional Items	-	480.55	-	480.55	-	804.42	-	480.55	-	480.55	-	804.42	
VII	Profit / (Loss) Before Tax (V - VI)	(3802.86)	2897.48	(596.46)	3654.57	4596.93	6643.53	(3158.19)	2816.52	(214.34)	5636.48	6251.47	7886.24	
VIII	Tax Expense													
	Current Tax	-	-	-	-	-	315.00	162.66	(21.61)	103.81	498.68	413.66	576.25	
	Deferred Tax (Asset) / Liability	394.98	812.56	149.75	1,440.86	433.18	725.70	454.70	812.51	137.33	1476.18	429.86	720.94	
	Reversal of Excess Provision / Provision For Taxation Relating To Earlier Years	0.78	-	(23.64)	0.78	(23.64)	(23.64)	1.12	-	(23.64)	1.12	(23.64)	(26.90)	
IX	Profit / (Loss) For The Period From Continuing Operations (VII - VIII)	(4198.62)	2084.92	(722.57)	2212.93	4187.39	5626.48	(3,776.67)	2025.62	(431.84)	3660.50	5431.59	6615.95	
X	Profit / (Loss) From Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Profit / (Loss) From Discontinued Operations After Tax (X - XI)	-	-	-	-	-	-	-	-	-	-	-	-	
XIII	Profit / (Loss) For The Period (IX + XII)	(4198.62)	2084.92	(722.57)	2212.93	4187.39	5626.48	(3776.67)	2025.62	(431.84)	3660.50	5431.59	6615.95	
XIV	Other Comprehensive Income													
	Items That Will Not Be Reclassified To Profit / (Loss)													
	(i) Remeasurement of Defined Benefit Plan - Actuarial Gains / (Losses)	-	-	-	-	-	46.20	-	-	-	-	-	57.85	
	(ii) Income Tax Relating on Above	-	-	-	-	-	(11.63)	(9.81)	10.01	-	16.21	-	34.02	
	(iii) Equity Instruments Through Other Comprehensive Income	-	-	-	-	-	-	(97.79)	87.49	(7.06)	129.69	79.24	170.07	
	Other Comprehensive Income - Total	-	-	-	-	-	34.57	(87.98)	77.48	(7.06)	113.48	79.24	193.91	
XV	Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income For The Period (After Tax))	(4198.62)	2084.92	(722.57)	2212.93	4187.39	5661.05	(3864.65)	2103.10	(438.90)	3,773.98	5510.83	6809.86	
XVI	Paid Up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	
XVII	Other Equity						35854.33						42734.05	
XVIII	Earnings Per Share (EPS)													
	(a) Basic And Diluted EPS From Continuing Operations (In Rs.)	(3.70)	1.84	(0.64)	1.95	3.69	4.96	(3.33)	1.79	(0.38)	3.23	4.79	5.83	
	(b) Basic And Diluted EPS From Discontinued Operations (In Rs.)	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Basic And Diluted EPS From Continuing and Discontinued Operations (In Rs.)	(3.70)	1.84	(0.64)	1.95	3.69	4.96	(3.33)	1.79	(0.38)	3.23	4.79	5.83	



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** (“the Company”) for the quarter ended 31 December 2024 and the year to date results for the period from 01 April 2024 to 31 December 2024 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of the Interim Financial Performed by the Independent Auditor of the Entity” issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In respect of the Company’s Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 31 December 2024, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Company’s Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred during the period ended 31 December 2024, are as follows:

Rupees in lakhs

i. Other expenditure	Rs. 1548.77
ii. Depreciation	Rs. 143.77

5. It has been explained to us by the Company’s Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match with the Company’s financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.

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6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B. Purushottam & Co.,**
Chartered Accountants
Firm Registration Number: 002808S



B Mahidhar Krrishna
Partner

M. No: 243632

UDIN: 25243632BMKYEQ8445

Place: Chennai
Date: 10 February 2025

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of K.C.P SUGAR AND INDUSTRIES CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED** (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’) for the quarter ended 31 December 2024 and year to date results for the period 01 April 2024 to 31 December 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of the Interim Financial Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. In respect of the Holding Company’s Sugar unit, the incidental Co-generation unit attached to the Sugar unit and Research & Development unit, part of the expenses incurred towards staff costs and manufacturing expenses (included in other expenses) and depreciation have been recognized as such during the period and quarter ending 31 December 2024, only to the extent, they are relatable to the production of sugar manufactured and electric energy generated during the said quarter. In the opinion of the Holding Company’s Management, the remaining expenses that are relatable to the sugar to be produced and electric energy to be generated, in the remaining period of the current sugar season, will be absorbed at the end of the last quarter. The expenses so deferred are as follows:

Rupees in lakhs

- | | |
|----------------------|--------------------|
| i. Other expenditure | Rs. 1548.77 |
| ii. Depreciation | Rs. 143.77 |

5. It has been explained to us by the Holding Company’s Management that, the Sugar Industry and the incidental co-generation activity being seasonal in nature and since the sugar season does not match

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with the Company's financial year, recognition of expenses strictly in the period in which they have been incurred would result in substantial distortion of the financial results in different quarters of the financial year. It is therefore, a consistent practice followed by the Company, to identify such expenses incurred during the off-season that are relatable to the coming season, and to defer them and recognize them only in the season period.

6. Based on our review conducted as explained above and after duly considering the practice of recognizing the expenses in the manner explained in paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the results of the following entities:
 - i. K.C.P. Sugar And Industries Corporation Limited
 - ii. THE EIMCO-KCP Limited
 - iii. KCP Sugars Agricultural Research Farms Limited
 - iv. Quality Engineering Works

for **B. Purushottam & Co.,**
Chartered Accountants
Firm Registration Number: 002808S



B Mahidhar Krrishna
Partner

M. No: 243632
UDIN: 25243632BMKYER9908

Place: Chennai
Date: 10 February 2025