



Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478
Email : jostfact@josts.in Website: www.josts.com
(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

06th August, 2022

To,
The Secretary,
BSE Ltd.,
Phiroze Ieejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code- 505750

Sub: Intimation of proposed formation of Wholly Owned Subsidiary Company

Dear Sir/Madam,

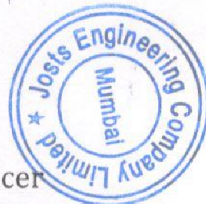
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], we would like to inform that the Board of Directors at its meeting held on Saturday, 06th August, 2022, have approved incorporation of Wholly Owned Subsidiary of the company in India.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure A.

This is for your information and records.

Thanking You,
Yours Faithfully,
For **Jost's Engineering Company Limited**

Rohit Jain
Chief Financial Officer
& Additional Compliance Officer





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Annexure-A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, Turnover etc	Name: Josts Engineering & Manufacturing Limited or any other names as may be approved by the Ministry of Corporate Affairs. Proposed Authorised Share Capital: Rs. 1,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	The proposed Wholly Owned Subsidiary Company once incorporated will be a related party of the Company. Two promoter directors of Jost's Engineering Company Limited will be the director and/or shareholders of the proposed Wholly Owned Subsidiary Company. The Company has also taken prior approval of the Audit Committee. The proposed investment in Wholly owned Subsidiary Company will be made at arms'length basis.
3	Industry to which the entity being acquired belongs.	Manufacturing, Services and trading of Engineering and Material Handling Equipments
4	Objects and effects of acquisition including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of target entity	The proposed wholly owned subsidiary company to be incorporated in India shall carry out the business of manufacturing and trading





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		of Material Handling Equipments.
5	Brief details of any governmental regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	The completion of the incorporation is subject to completion of the required process as required under Ministry of Corporate Affairs.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	The proposed Wholly Owned Subsidiary company to be incorporated with subscription amount of Rs - 1,00,000/- (Rupees One Lakh Only)
9	Percentage of shareholding control acquired and /or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation , history of last 3 years turnover , country in which the acquired entity has presence and any other significant information.	Not Applicable since the company is yet to be incorporated

