

Date – 30.05.2024

To  
The Manager,  
Listing Department,  
BSE Limited (SME)  
1st Floor, P.J.Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code: 543623;**

**Symbol: VEDANTASSET**

**Subject:** Outcome of Board Meeting held on Thursday, May 30, 2024

**Reference:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the above regulations, this is to inform that the Board of Directors at their meeting held on Thursday, May 30<sup>th</sup>, 2024 has inter-alia, considered and approved the Audited Financial Results (Standalone & Consolidated) for the Year ended March 31, 2024 along with the Audited Report thereon. Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we are enclosing the following:

- i Statements showing the **Consolidated Audited Financial Results** along with the Independent Auditors report for the year ended 31<sup>st</sup> March 2024;
- ii Statements showing the **Standalone Audited Financial Results** along with the Independent Auditors report for the year ended 31<sup>st</sup> March 2024;

In Compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated 25<sup>th</sup> May, 2016 and Circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby state that the



**Vedant Asset Limited**

Reg Off: 3<sup>rd</sup> Floor Gayways House, Pee Pee Compound, Ranchi, Jharkhand 834001, India.

Ph: +91 651- 3594782, +91 9304955502 Email: info@vedantasset.com | www.vedantasset.com | CIN: U74900JH2015PLC003020

Statutory Auditors of the Company, M/s N.K. Kejriwal & Co., Chartered Accountants (FRN: 04326C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Year ended 31st March, 2024. Form A in respect of the same is enclosed herewith.

The Board meeting commenced at 04:00PM and concluded at 06:00 P.M. The above information is available at the company's website – [www.vedantasset.com](http://www.vedantasset.com). We request you to kindly take the same on your records.

Thanking You  
Yours Faithfully  
For Vedant Asset Limited



CS Shobhan Gupta  
Company Secretary & Compliance Officer  
M. No. F12737



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
VEDANT ASSET LIMITED**

**Report on the Audited Consolidated Financial Statements**

We have audited the accompanying Consolidated Financial Statements of Vedant Asset Limited ("the Company") which comprise the balance sheet as at 31 March 2024, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information. The Audit of the Consolidated Financial Statement has been done in pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our report.

**Basis of Opinion**

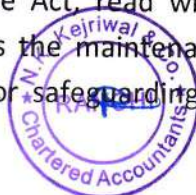
We have conducted the audit of the Consolidated financial statements of Vedant Asset Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2024, and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit for the year ended on that date.

In our opinion and best of our information and explanations give to us, the consolidated financial statements as on 31<sup>st</sup> March 2024 are –

- i. Presented in accordance to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- ii. Gives a true and fair view of the accounts in conformity with the accounting principles generally accepted in India and have been prepared on the basis of going concern concept.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for



preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**For N. K. Kejriwal & Company**

**Chartered Accountants**

**FRN – 04326C**



**CA Naresh Kumar Kejriwal**

**(Partner)**

**No. NO. 073381**

**UDIN – 24073381BKBMNO6699**

**Place – Ranchi**

**Date – 30.05.2024**



**VEDANT ASSET LIMITED**  
**CIN : U74900JH2015PLC003020**  
**Consolidated Balance Sheet as at 31st March, 2024**

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
		₹ (in Lakhs)	₹ (in Lakhs)
<b>I. Equity &amp; Liabilities</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital	2	276.16	276.16
(b) Reserves & Surplus	3	269.43	241.88
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-Term Borrowings	4	2.00	2.00
(b) Deferred Tax Liability (Net)		1.96	0.75
(b) Other Long Term Liabilities	5	79.52	-
<b>(4) Current liabilities</b>			
(a) Trade Payables	6	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		22.21	3.25
(b) Other Current Liabilities	7	24.15	18.09
(c) Short-Term Provisions	8	1.69	0.62
<b>Total</b>		<b>677.12</b>	<b>542.75</b>
<b>II.Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	9	16.38	19.26
(iii) Capital work-in-progress		62.62	-
(ii) Intangible Assets	9	3.82	5.68
(iii) Intangible Assets under Development		40.07	24.82
(b) Non-current investments	10	23.94	340.77
(c) Deferred Tax Asset (Net)	11	-	-
(d) Other Non Current Assets	12	6.35	5.32
<b>(2) Current Assets</b>			
(a) Inventories	13	16.29	17.52
(b) Trade Receivables	14	52.15	2.96
(c) Cash and Cash Equivalents	15	362.59	39.13
(d) Short-Term Loans and Advances	16	88.30	80.23
(e) Other Current Assets	17	4.60	7.05
<b>Total</b>		<b>677.12</b>	<b>542.75</b>

Significant accounting policies

1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For N. K. Kejriwal & Co.

Chartered Accountants

F.R.No. 04326C

CA Naresh Kumar Kejriwal

(Partner)

M.No.: 073381

Date:- 30.05.2024

Place:- Ranchi

UDIN: 24073381BKBMNO6699

For & On Behalf of the Board of Vedant Asset Ltd.

Lallit Tripathi

DIN : 07220161

Priyanka Maheshwari

DIN : 06920471



# VEDANT ASSET LIMITED

CIN : U74900JH2015PLC003020

Consolidated Statement of Profit and Loss Account for the year ended 31st March, 2024

Particulars	Note No.	For the year ended	For the year ended
		31st March 2024	31st March 2023
		(₹ in Lakhs)	(₹ in Lakhs)
I. Revenue from Operations	18	323.52	317.78
II. Other Income	19	56.03	19.81
<b>III. Total Income</b>		<b>379.55</b>	<b>337.59</b>
<b>IV. Expenses:</b>			
Cost of Materials Consumed			
Purchase of Stock in Trade	20	2.56	2.32
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21	1.22	3.55
Employee Benefit Expenses	22	131.27	70.40
Financial Costs		-	-
Depreciation and Amortisation Expenses	23	7.35	7.81
Other Expenses	24	199.91	213.44
<b>Total Expenses</b>		<b>342.32</b>	<b>297.52</b>
<b>V. Profit Before Exceptional Items &amp; Tax</b>		<b>37.23</b>	<b>40.07</b>
VI. Exceptional Items		-	-
<b>VII. Profit Before Tax</b>		<b>37.23</b>	<b>40.07</b>
<b>VIII. Tax Expense</b>			
a. Current Year Tax		8.47	9.20
b. Previous Year Tax			0.64
c. Deferred Tax Liability		1.21	1.34
<b>IX. Profit for the Period</b>		<b>27.55</b>	<b>28.89</b>
Earning per equity share:	25		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		1.00	1.21
(2) Diluted		1.00	1.21

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For N. K. Kejriwal & Co.

Chartered Accountants

E.R.No. 04326C

CA Naresh Kumar Kejriwal

(Partner)

M.No.: 073381

Date:- 30.05.2024

Place:- Ranchi

UDIN: 24073381BKBMNO6699

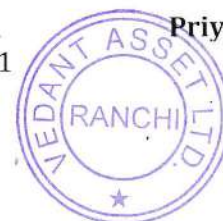
For & On Behalf of the Board of Vedant Asset Ltd.

Lallit Tripathi

DIN : 07220161

Priyanka Maheshwari

DIN : 06920471





**VEDANT ASSET LIMITED**  
CIN : U74900JH2015PLC003020

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	(₹ in Lakhs)	(₹ in Lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	37.23	40.07
Adjustments for:		
Depreciation and amortisation expense	7.35	7.81
(Profit) / Loss on sale of fixed assets	(26.17)	(15.34)
(Profit) / Loss on redemption of investments	(0.69)	(1.88)
Interest and other income on investments		
Interest expenses		
Appropriation of profits		
<b>Operating profit / (loss) before working capital changes</b>	<b>17.72</b>	<b>30.67</b>
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	18.96	(1.12)
Increase / (Decrease) in other current liabilities	6.06	1.00
Increase / (Decrease) in Expenses Payable	1.07	0.62
(Increase) / Decrease in Trade Receivables	(49.19)	(2.84)
(Increase) / Decrease in short term loan and advances	(8.07)	6.69
(Increase) / Decrease in other current assets	2.45	7.89
(Increase) / Decrease in inventories	1.22	3.55
	<b>(27.49)</b>	<b>15.80</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(9.77)</b>	<b>46.47</b>
Less: Taxes paid	8.47	3.09
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(18.24)</b>	<b>43.38</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(2.61)	(10.51)
Intangible asset under development	(15.25)	(24.82)
Capital Work in Progress	(62.62)	
(Increase) / Decrease in other non current assets	(1.03)	(4.38)
(Increase) / Decrease in non current investments	316.83	(271.38)
Proceeds from Redemption of Investments		
Profit/(Loss) on redemption of investments	26.17	15.34
Investment in shares/ securities		
Dividend/ bank interest received	0.69	1.88
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>262.18</b>	<b>(293.86)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowings		1.00
Proceeds from Borrowings		75.00
Issue of Share Capital		188.85
Securities Premium		
Fund Received for CSP plus	79.52	
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>79.52</b>	<b>264.85</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>323.46</b>	<b>14.37</b>
<b>Cash and Cash equivalents at beginning period (Refer Note 14)</b>	<b>39.14</b>	<b>24.77</b>
<b>Cash and Cash equivalents at end of period (Refer Note 14)</b>	<b>362.59</b>	<b>39.14</b>
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	13.06	11.45
<b>Balances with banks</b>		
In current accounts	349.54	27.69
<b>Total</b>	<b>362.59</b>	<b>39.14</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date  
For N. K. Kejriwal & Co.  
Chartered Accountants  
F.R.No. 04326C



CA Naresh Kumar Kejriwal  
(Partner)  
M.No.: 073381

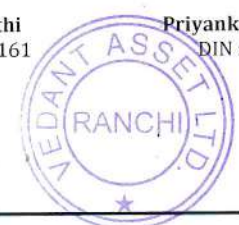
Date:- 30.05.2024  
Place:- Ranchi

UDIN: 24073381BKBMNO6699

For & On Behalf of the Board of Vedant Asset Ltd.







*Lalit Tripathi*  
Lalit Tripathi  
DIN : 07220161

*Priyanka Maheshwari*  
Priyanka Maheshwari  
DIN : 06920471



**ANNEXURE - X**

FORM - A (For Audit Report with unmodified opinion) along with Financial Results

1.	Name of the Company	Vedant Asset Limited (Formally known as Vedant Asset Private Limited)
2.	Annual Financial Statement for the year Ended	31 <sup>st</sup> March 2024 (Consolidated)
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by	
	CEO/ Managing Director	<p>For VEDANT ASSET LIMITED</p>  <p>DIRECTOR</p>
	Chairman of Audit Committee	
	Chief Financial Officer	<p>Sradha Sengupta</p>  
	Auditor of the Company	 



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
VEDANT ASSET LIMITED**

**Report on the Audited Standalone Financial Statements**

We have audited the accompanying Standalone Financial Statements of Vedant Asset Limited ("the Company") which comprise the balance sheet as at 31 March 2024, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information. The Audit of the Standalone Financial Statement has been done in pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our report.

**Basis of Opinion**

We have conducted the audit of the standalone financial statements of Vedant Asset Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2024, and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit for the year ended on that date.

In our opinion and best of our information and explanations give to us, the standalone financial statements as on 31<sup>st</sup> March 2024 are –

- i. Presented in accordance to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- ii. Gives a true and fair view of the accounts in conformity with the accounting principles generally accepted in India and have been prepared on the basis of going concern concept.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for



preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**For N. K. Kejriwal & Company**

**Chartered Accountants**

**FRN – 04326C**



**CA Naresh Kumar Kejriwal**

**(Partner)**

**No. NO. 073381**

**UDIN – 24073381BKBMNN8284**

**Place – Ranchi**

**Date – 30.05.2024**



**VEDANT ASSET LIMITED**  
**CIN : U74900JH2015PLC003020**  
**Standalone Balance Sheet as at 31st March, 2024**

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
		₹ (in Lakhs)	₹ (in Lakhs)
<b>I. Equity &amp; Liabilities</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital	2	276.16	276.16
(b) Reserves & Surplus	3	266.87	243.37
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liability (Net)	10	1.97	0.74
(b) Other Long Term Liabilities	4	79.52	
<b>(4) Current liabilities</b>			
(a) Trade Payables	5		
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		21.97	3.01
(b) Other Current Liabilities	6	19.32	13.22
(c) Short-Term Provisions	7	1.95	0.37
<b>Total</b>		<b>667.77</b>	<b>536.86</b>
<b>II.Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	8	15.39	17.91
(iii) Capital work-in-progress		62.62	
(ii) Intangible Assets	8	3.82	5.68
(iii) Intangible Assets under Development		40.07	24.82
(b) Non-current investments	9	24.94	341.77
(c) Deferred Tax Asset (Net)	10		
(d) Other Non Current Assets	11	5.27	3.65
<b>(2) Current Assets</b>			
(a) Inventories	12	16.29	17.52
(b) Trade Receivables	13	28.53	2.15
(c) Cash and Cash Equivalents	14	359.86	31.29
(d) Short-Term Loans and Advances	15	106.41	89.36
(e) Other Current Assets	16	4.56	2.71
<b>Total</b>		<b>667.77</b>	<b>536.86</b>

Significant accounting policies 1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For N. K. Kejriwal & Co.

Chartered Accountants

F.R.No. 04326C

*Naresh Kumar*



CA Naresh Kumar Kejriwal

(Partner)

M.No.: 073381

Date:- 30.05.2024

Place:- Ranchi

UDIN: 240733818KBMNN8284

For & On Behalf of the Board of Vedant Asset Ltd.

*Lalit*

*Priyanka*

Lalit Tripathi  
DIN : 07220161

Priyanka Maheshwari  
DIN : 06920471



**VEDANT ASSET LIMITED****CIN : U74900JH2015PLC003020****Standalone Statement of Profit and Loss Account for the year ended 31st March, 2024**

Particulars	Note No.	For the year ended	For the year ended
		31st March 2024	31st March 2023
		(₹ in Lakhs)	(₹ in Lakhs)
I. Revenue from Operations	17	253.84	196.83
II. Other Income	18	55.90	19.81
<b>III. Total Income</b>		<b>309.74</b>	<b>216.64</b>
<b>IV. Expenses:</b>			
Cost of Materials Consumed			
Purchase of Stock in Trade	19	2.56	2.32
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	20	1.22	3.55
Employee Benefit Expenses	21	103.87	42.83
Financial Costs		-	-
Depreciation and Amortisation Expenses	22	7.08	7.63
Other Expenses	23	163.24	123.68
<b>Total Expenses</b>		<b>277.98</b>	<b>180.01</b>
<b>V. Profit Before Exceptional Items &amp; Tax</b>		<b>31.76</b>	<b>36.63</b>
VI. Exceptional Items		-	-
<b>VII. Profit Before Tax</b>		<b>31.76</b>	<b>36.63</b>
<b>VIII. Tax Expense</b>			
a. Current Year Tax		7.02	8.30
b. Previous Year Tax		-	0.64
c. Deferred Tax Liability		1.24	1.34
<b>IX. Profit for the Period</b>		<b>23.50</b>	<b>26.35</b>
Earning per equity share:	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		0.85	1.10
(2) Diluted		0.85	1.10

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

**For N. K. Kejriwal & Co.**

Chartered Accountants

F.R.No. 04326C

**CA Naresh Kumar Kejriwal**


(Partner)

M.No.: 073381

Date:- 30.05.2024

Place:- Ranchi

UDIN: 24073381BKBMNN8284

**For & On Behalf of the Board of Vedant Asset Ltd.**  
**Lallit Tripathi**  
DIN : 07220161  
**Priyanka Maheshwari**  
DIN : 06920471



**VEDANT ASSET LIMITED**  
CIN : U74900JH2015PLC003020

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	(₹ in Lakhs)	(₹ in Lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	31.76	36.63
Adjustments for:		
Depreciation and amortisation expense	7.08	7.63
(Profit) / Loss on sale of fixed assets	-	-
(Profit) / Loss on redemption of investments	(26.17)	(15.34)
Interest and other income on investments	(0.69)	(1.88)
Appropriation of profits	-	-
<b>Operating profit / (loss) before working capital changes</b>	<b>11.99</b>	<b>27.05</b>
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	18.96	(1.13)
Increase / (Decrease) in other current liabilities	6.10	(1.82)
Increase / (Decrease) in Expenses Payable	1.58	0.37
(Increase) / Decrease in Trade Receivables	(26.37)	(2.15)
(Increase) / Decrease in short term loan and advances	(17.05)	(0.23)
(Increase) / Decrease in other current assets	(1.85)	14.68
(Increase) / Decrease in inventories	1.22	3.55
	<b>(17.42)</b>	<b>13.27</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(5.43)</b>	<b>40.32</b>
Less: Taxes paid	7.02	3.16
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>(12.45)</b>	<b>37.17</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(2.70)	(10.10)
Intangible asset under development	(15.25)	(24.82)
Capital Work in Progress	(62.62)	-
(Increase) / Decrease in other non current assets	(1.62)	(3.43)
(Increase) / Decrease in non current investments	316.83	(272.38)
Proceeds from Redemption of Investments	-	-
Profit/(Loss) on redemption of investments	26.17	15.34
Investment in shares/ securities	-	-
Dividend/ bank interest received	0.69	1.88
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>261.49</b>	<b>(293.51)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowings	-	-
Issue of Share Capital	-	75.00
Securities Premium	-	188.85
Fund received for BOI CSP	79.52	-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>79.52</b>	<b>263.85</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>328.57</b>	<b>7.50</b>
<b>Cash and Cash equivalents at beginning period (Refer Note 13)</b>	<b>31.29</b>	<b>23.79</b>
<b>Cash and Cash equivalents at end of period (Refer Note 13)</b>	<b>359.86</b>	<b>31.29</b>
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand,	11.25	9.88
<b>Balances with banks</b>		
In current accounts	348.61	21.42
<b>Total</b>	<b>359.86</b>	<b>31.29</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date  
For N. K. Kejriwal & Co.  
Chartered Accountants  
F.R.No. 04326C



CA Naresh Kumar Kejriwal  
(Partner)  
M.No.: 073381

Date:- 30.05.2024

Place:- Ranchi

UDIN: 24073381BKB MNN8284

For & On Behalf of the Board of Vedant Asset Ltd.





*Lalit Tripathi*  
Lalit Tripathi  
DIN : 07220161

*Priyanka Maheshwari*  
Priyanka Maheshwari  
DIN : 06920471



**ANNEXURE - X**

FORM - A (For Audit Report with unmodified opinion) along with Financial Results

1.	Name of the Company	Vedant Asset Limited (Formally known as Vedant Asset Private Limited)
2.	Annual Financial Statement for the year Ended	31 <sup>st</sup> March 2024 (Standalone)
3.	Type of Audit Observation	Un-Modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by	
	CEO/ Managing Director	<p>For VEDANT ASSET LIMITED</p>  <p>DIRECTOR</p>
	Chairman of Audit Committee	
	Chief Financial Officer	<p><u>Siadha Sengupta</u></p> 
	Auditor of the Company	 <p>N.K. Koirala &amp; Co. ★ RANCHI ★ Chartered Accountants</p>