

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

**"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra**

**Tel + 91 22 30001700 Fax +91 22 30001796  
Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794**

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Date: 18.12.2023

To,  
BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE Scrip Code: 504731**

**Dear Sir/Madam,**

**Subject: Submission of Consolidated Scrutinizer's Report of the Extra- ordinary General Meeting of the Company held on December 16, 2023.**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the consolidated Scrutinizer's Report on voting through electronic means with respect to Extra- ordinary General Meeting ("EGM") of the Company held on Saturday, 16th December, 2023 at 11.30 A.M. at Vaishya Samaj Kalyan Kendra, Electric Industries Marg, Near Sai Service, Borivali (East), Mumbai-400066. The detailed e-voting results are enclosed herewith as **Annexure 1**.

Kindly take the above information on your record.

Thanking you.

**For Indian Bright Steel Co Limited**

**Vedant Bhatt  
Company Secretary & Compliance Officer**

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## Annexure I

Particulars	Remarks
Record Date	09 <sup>th</sup> December 2023
Total number of shareholders on record date	1266
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	1
Public	20
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	0
Public	0
<b>No. of resolutions passed in the meeting</b>	12



***Consolidated Scrutinizers Report***

***[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Amendment Rules, 2015]***

To,  
The Chairman

The Extra Ordinary General Meeting of the Members of Indian Bright Steel Co Limited (CIN: L13209MH1960PLC011794) Held on Saturday, 16<sup>th</sup> December, 2023 at 11:30 a.m. at Vaishya, Samaj Kalyan Kendra, Electric Industries Marg, Near Sai Service, Borivali (East), Mumbai-400066

Dear Sir,

1. I, Janki Brahmhatt, Proprietor of M/s Janki & Associates, Company Secretaries have been appointed as Scrutinizer by the Board of Directors of INDIAN BRIGHT STEEL CO LIMITED (the Company) having its registered office at Aurum Platz, C.S.No. 406, Malabar Hill Division 'D' ward, B.N. Crosslane, Pandita Ramabai Marg, Mumbai, Maharashtra, India, 400007 for the purpose of scrutinizing the remote e-voting process pursuant to the provisions of Section 108 of the Companies Act, 2013, read with and Rule 20 of the Companies (Management and Administration) amendment Rules, 2015, Secretarial Standard-2 (SS-2) and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time, on the resolution contained in the notice of the Extra Ordinary General Meeting of the members of INDIAN BRIGHT STEEL CO LIMITED (CIN: L13209MH1960PLC011794) held on Saturday, 16<sup>th</sup> December, 2023 at 11:30 a.m. at Vaishya, Samaj Kalyan Kendra, Electric Industries Marg, Near Sai Service, Borivali (East), Mumbai-400066.
2. The Company has engaged National Securities Depository Limited ('NSDL') for using their platform for providing facility for voting through remote e-voting as well as venue voting on the day of EOGM. The remote e-voting remained open from 13<sup>th</sup> December, 2023 at 9:00 a.m. and ends on 15<sup>th</sup> December, 2023 at 5:00 p.m. and the remote e-voting platform was blocked thereafter.
3. Under the provision of the Section 109 of the Companies Act-2013 read with Rule 21 of the Rules, as amended and in terms of the SS-2, Ms. Janki Brahmhatt, Practicing Company Secretary, Proprietor of M/s Janki & Associates, have been appointed as the Scrutinizers by the Chairman of the EOGM to scrutinize the e-voting process on all the resolutions at the EOGM held on Saturday, 16<sup>th</sup> December, 2023 at 11:30 a.m. at Vaishya, Samaj Kalyan Kendra, Electric Industries Marg, Near Sai Service, Borivali (East), Mumbai-400066
4. The notice dated 22<sup>nd</sup> November, 2023 as confirmed by the Company, sent to the shareholders through electronic mode to those members whose email addresses are registered with the Company/Depositories, in compliances with the MCA circular dated 13<sup>th</sup> January, 2021 in continuation of the MCA circular dated 5<sup>th</sup> May, 2020 read with the circular dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May, 2020.





# JANKI & ASSOCIATES

Practicing Company Secretary

**Janki K. Brahmhatt**

B.Com., CS

M. 7383156050, 9408252186

E-mail: csjbrahmhatt@gmail.com

5. For the purpose of ensuring that the Members who have cast their votes through remote e-voting do not vote again at the EOGM, we had access, after the closure of period for remote e-voting and before the start of the EOGM, to details relating to the members, such as their names, folios nos./Client and DP ID, Number of shares held and such other information that we may require, who have cast votes through remote e-voting but not the manner in which they have cast their votes. We, after the conclusion of the e-voting at the EOGM, Counted the votes cast at the EOGM and thereafter unblocked the votes cast through remote e-voting and made the consolidated Scrutinizers report of the total votes cast in favour or against, invalid votes, if any. Votes Cast through remote e-voting were unblocked in the presence of two witnesses, MS Mauli Mehta and Mr. Mayur Waghela, who are not in the employment of Company.
6. The member whose names appeared in the register of Members/List of Beneficial Owners as on the cut-off date, i.e. 9<sup>th</sup> December, 2023 were entitled to vote on the resolutions as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off.
7. With respect to e-voting at the EOGM, after the time fixed for closing of e-voting by the chairman at the EOGM, the electronic system recording the e-votes was locked by NSDL under our instructions. The votes cast at the EOGM were unblocked on 16<sup>th</sup> December, 2023 after 15 minutes of conclusion of EOGM.
8. As requested by the management of the Company, we hereby submit our combined report on the result of remote e-voting together with that of e-voting at EOGM, based on the reports generated from NSDL website, with brief description of resolutions, as under. Kindly refer to the notice of the EOGM of the Company for the complete details of resolutions.





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## Special Businesses:

### 1. INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT ALTERATION OF MEMORANDUM OF ASSOCIATION

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0		00	00	00	-	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

### 2. ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0		00	00	00	-	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

### 3. INCREASE IN THE LIMIT OF INVESTMENT BY FOREIGN INSTITUTIONAL INVESTORS (FIIS), FOREIGN PORTFOLIO INVESTORS (FPIS) AND NON-RESIDENT INDIANS (NRIS) IN THE COMPANY'S EQUITY SHARE CAPITAL

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0	0	00	00	00	0	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

### 4. AUTHORISATION UNDER SECTION 186 OF THE COMPANIES ACT, 2013 - INCREASE IN INVESTMENT LIMITS

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0	0	00	00	00	0	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>



**5. OFFER, ISSUE AND ALLOT EQUITY SHARES ON PREFERENTIAL BASIS FOR CONSIDERATION OTHER THAN CASH:**

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	29	3398	0.91	02	02	00	02	29	3398	0.91
Dissent	03	369362	99.09	00	00	00	0	03	369362	99.09
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

**6. RAISING OF FUNDS THROUGH ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS TO THE INDIVIDUAL INVESTOR - NON-PROMOTER – PUBLIC CATEGORY FOR CASH**

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0	0	00	00	00	0	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

**7. RAISING OF FUNDS THROUGH ISSUE OF EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS TO THE INDIVIDUAL INVESTORS - NON-PROMOTER – PUBLIC CATEGORY FOR CASH**

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0	0	00	00	00	0	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

**8. RAISING OF FUNDS THROUGH ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS TO THE INDIVIDUAL INVESTOR - NON-PROMOTER – PUBLIC CATEGORY FOR CASH**

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0	0	00	00	00	0	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>





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## 9. CHANGE OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	32	372760	100	02	02	00	02	32	372760	100
Dissent	0	0	0	00	00	00	0	00	00	00
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

## 10. CHANGE IN COMPANY'S NAME

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	28	97	0.02	02	02	00	02	28	97	0.02
Dissent	04	372663	99.98	00	00	00	0	00	372663	99.98
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

## 11. AUTHORIZATION FOR BORROWING MONEY IN EXCESS OF LIMIT

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	29	3398	0.91	02	02	00	02	29	3398	0.91
Dissent	03	369362	99.09	00	00	00	0	03	369362	99.09
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>

## 12. CREATION OF CHARGES, MORTGAGES, HYPOTHECATION ON THE IMMOVABLE AND MOVABLE PROPERTIES OF THE COMPANY.

Particulars	Remote E-voting			Voting at EGM			Invalid	Total Valid		
	Ballots	Votes	%	Ballots	Votes	%		Ballots	Votes	%
Assent	29	3398	0.91	02	02	00	02	29	3398	0.91
Dissent	03	369362	99.09	00	00	00	-	03	369362	99.09
<b>Total</b>	<b>32</b>	<b>372760</b>	<b>100</b>	<b>02</b>	<b>02</b>	<b>00</b>	<b>02</b>	<b>32</b>	<b>372760</b>	<b>100</b>





# JANKI & ASSOCIATES

Practicing Company Secretary

**Janki K. Brahmbhatt**

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9. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the rules relating to remote e-voting and e-voting at the EOGM on all the resolutions contained in the notice of the EOGM of the members of the Company. Our responsibility as scrutinizers for the remote e-voting process and e-voting at the EOGM is restricted to make Scrutinizers' report of the votes cast "in favour" or "against" the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by NSDL, the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and e-voting at the EOGM.

Yours Sincerely,

**For Janki & Associates**

Practicing Company Secretary

**CS Janki Brahmbhatt**

Proprietor

ACS: 49469, CPN: 17960

Place: Vadodara

Dated: 18/12/2023

UDIN: A049469E002974875

PRC No: 2655/2022

