

**STANDARD SURFACTANTS LTD.**

8/15, ARYA NAGAR, KANPUR-208 002 (INDIA)

Tel. : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

13-02-2021

BSE Limited,

P. J. Tower, Dalal Street,

Mumbai-400001

Dear Sir,

**Re: Scrip Code No. 526231**

**Sub: Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2020**

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results of the Company for the quarter/nine months ended on 31<sup>st</sup> December 2020 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 13.02.2021.

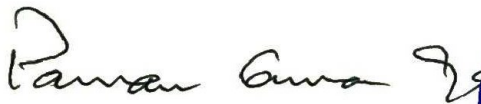
The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



Works :

- 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

418 'Plaza Kalpana' 24/147-A, Birhana Road,  
Kanpur – 208001  
Tele/ Fax : 0512-2374401, Mobile : 9839009039  
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**Atul Garg & Associates**  
**Chartered Accountants**

**Independent Auditor's Review Report on unaudited standalone quarterly and nine months financial results of Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors of  
Standard Surfactants Limited**

1. We have reviewed the unaudited financial results of Standard Surfactants Limited ('the Company') for the quarter ended December 31, 2020 and nine months ended on December 31, 2020 (herein referred to as "Statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended to date ("the Regulation"), which has been initiated by us for identification purposes.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates.**

Chartered Accountants  
Firm Reg. No. 429196



(Fiza Gupta)

**Partner**

Membership No. 429196

Place: Kanpur

Dated: 13<sup>th</sup> February, 2020

UDIN: 21429196AAAE5048



# STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)  
CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

## Statement of Standalone Unaudited Financial Results For the Quarter Ended December 31, 2020

(Rs. In lakhs)

S.No.	Particulars	Quarter Ended			Nine months ended			Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)	
1	<b>Income from Operations</b>							
	(a) Revenue from Operations	2,653.27	2,276.16	1,991.63	6,816.02	6,524.86	8,261.07	
	(b) Other Income	126.28	33.13	(7.06)	159.41	18.50	12.59	
	<b>Total income from operations (net)</b>	<b>2,779.55</b>	<b>2,309.29</b>	<b>1,984.57</b>	<b>6,975.43</b>	<b>6,543.36</b>	<b>8,273.66</b>	
2	<b>Expenses</b>							
	(a) Cost of materials consumed	1,170.90	1,004.15	572.58	3,249.68	1,921.01	2,792.93	
	(b) Purchases of stock-in-trade	1,136.16	828.66	942.85	2,471.95	3,555.79	4,092.52	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.96)	97.44	248.98	10.43	157.82	185.54	
	(d) Employees benefits expenses	40.53	43.15	51.80	126.26	151.05	197.09	
	(e) Finance Costs	68.29	39.81	23.52	124.18	73.15	94.88	
	(f) Depreciation and amortisation expense	10.25	9.11	10.42	31.29	32.79	42.70	
	(g) Other expenses	317.60	197.40	158.67	704.83	602.81	801.24	
	<b>Total expenses</b>	<b>2,219.72</b>	<b>2,219.72</b>	<b>2,008.82</b>	<b>6,718.62</b>	<b>6,494.42</b>	<b>8,206.90</b>	
3	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>71.78</b>	<b>89.57</b>	<b>(24.25)</b>	<b>256.81</b>	<b>48.94</b>	<b>66.76</b>	
4	Exceptional Items (Net - Gain/(Loss))	-	-	42.44	-	42.44	(19.69)	
5	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>71.78</b>	<b>89.57</b>	<b>18.19</b>	<b>256.81</b>	<b>91.38</b>	<b>86.46</b>	
6	Tax expenses							
	Current Tax	27.33	21.90	4.63	73.19	23.96	19.34	
	Deferred Tax	8.53	4.73	(1.40)	13.56	(21.12)	(22.73)	
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>35.92</b>	<b>62.94</b>	<b>14.96</b>	<b>170.06</b>	<b>88.54</b>	<b>89.85</b>	
8	<b>Other Comprehensive Income</b>							
	a (i) Items that will not be reclassified to profit or loss -Remeasurement Benefit of defined obligation -Gain (loss) on fair value of equity investments	-	-	-	-	-	(5.04)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.15	
	b (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>35.92</b>	<b>62.94</b>	<b>14.96</b>	<b>170.06</b>	<b>88.54</b>	<b>85.96</b>	
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each )	711.26	711.26	711.26	711.26	711.26	711.26	
11	Reserves i.e. Other equity	-	-	-	-	-	827.06	
12	Earnings per share (of Rs. 10/- each) (not annualised) : a) Basic b) Diluted	0.51 0.51	0.88 0.88	0.21 0.21	2.39 2.39	1.24 1.24	1.21 1.21	

For and on behalf of the board

For Standard Surfactants Ltd.

Place: Kanpur

Date: 13th February 2021



Pawan Kumar Garg  
(Chairman & Managing Director)  
DIN-00250836

CMD



**Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities**

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended				Nine months ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)	
1	<b>Segment Revenue (Gross)</b>							
	a) Chemical and Surface active segment	1,311.54	1,226.57	674.93	3,949.59	2,477.06	3,448.97	
	b) Others	1,341.73	1,049.59	1,316.70	2,866.43	4,047.80	4,812.10	
	<b>Total</b>	<b>2,653.27</b>	<b>2,276.16</b>	<b>1,991.63</b>	<b>6,816.02</b>	<b>6,524.86</b>	<b>8,261.07</b>	
	Less : Inter Segment Revenue							
	<b>Total Revenue from Operations</b>	<b>2,653.27</b>	<b>2,276.16</b>	<b>1,991.63</b>	<b>6,816.02</b>	<b>6,524.86</b>	<b>8,261.07</b>	
2	<b>Segment Results (Net Profit (+)/Loss(-) before Tax &amp; Interest from each Segment)</b>							
	a) Chemical and Surface active segment	36.26	71.98	(11.11)	217.19	63.17	85.31	
	b) Others	125.92	62.74	29.49	196.09	125.80	155.03	
	<b>Total</b>	<b>162.18</b>	<b>134.72</b>	<b>18.38</b>	<b>413.28</b>	<b>188.97</b>	<b>240.34</b>	
	Less : Interest	68.29	39.81	23.52	124.18	100.69	94.88	
	Less : Other Unallocable Expenses Net of Unallocable Income	22.11	5.34	(23.33)	32.29	(3.10)	59.00	
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>71.78</b>	<b>89.57</b>	<b>18.19</b>	<b>256.81</b>	<b>91.38</b>	<b>86.46</b>	
3	<b>Segment Assets</b>							
	a) Chemical and Surface active segment	1,695.70	1,529.70	1,189.99	1,695.70	1,189.99	1,094.31	
	b) Others	2,410.93	2,279.27	2,961.05	2,410.93	2,961.05	2,637.75	
	c) Unallocated	435.75	442.01	499.69	435.75	499.69	416.56	
	<b>Total</b>	<b>4,542.38</b>	<b>4,250.98</b>	<b>4,650.73</b>	<b>4,542.38</b>	<b>4,650.73</b>	<b>4,148.62</b>	
4	<b>Segment Liabilities</b>							
	a) Chemical and Surface active segment	818.55	642.97	427.77	818.55	427.77	307.01	
	b) Others	1,155.24	1,105.64	1,649.01	1,155.24	1,649.01	1,285.52	
	c) Unallocated	860.20	785.42	1,033.05	860.20	1,033.05	1,017.77	
	<b>Total</b>	<b>2,833.99</b>	<b>2,534.03</b>	<b>3,109.83</b>	<b>2,833.99</b>	<b>3,109.83</b>	<b>2,610.30</b>	
<b>Notes</b>								
1	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 13, 2021. The statutory auditors have carried out a limited review of these financial results.							
2	The figures for the quarters ended December 31, 2020 are the balancing figures between the audited figures in respect of the nine months ended 31st December 2020 and the published unaudited year to date figures upto the second quarter of the respective financial year, which were only reviewed and not subject to audit.							
3	The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.							
4	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.							

For Standard Surfactants Limited

For Standard Surfactants Ltd.

*Pawan Kumar Garg*  
Pawan Kumar Garg  
(Chairman & Managing Director)

CMD

CA Fiza Gupta  
(PARTNER)  
M.N.429196



Pawan Kumar Garg  
(Chairman & Managing Director)  
DIN-00250836



PLACE: KANPUR  
DATE: 13th February 2021