

14/11/2019

To,

Corporate Service Dept.,  
BSE Limited  
Mumbai - 01.

Scrip code: RSTL/540082

Dear Sir/Mam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors at its meeting held today i.e. 14th November 2019, commenced at 06.30 pm and Concluded at 08.00 pm, has inter alia considered and take on record the UnAudited Standalone Financial Results for the Half Year ended on 30<sup>th</sup> September, 2019.

Accordingly pursuant to Regulation 33 of SEBI LODR Regulations 2015 please find enclosed herewith the -

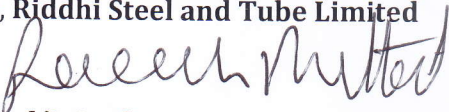
1. UnAudited Financial Results for the half year ended on 30<sup>th</sup> September 2019 and
2. Limited Review Report issued by the Statutory Auditors of the Company.

Kindly take the same on your records.

Thanks,

Yours Faithfully,

For, **Riddhi Steel and Tube Limited**



**Rajesh Mittal**  
Managing Director

**Riddhi Steel And Tube Limited**

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427  
CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922

**Statement of Assets and Liabilities for the Half Year Ended 30.09.2019**

S. No	Particulars	As at 30.09.2019	As at 31.03.2019
Rs. In Lakh			
(I)	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	829.03	829.03
	(b) Reserves and Surplus	3532.18	3391.44
	(c) Money received against share warrants		-
	<b>Total Shareholder's Funds</b>	<b>4361.21</b>	<b>4220.47</b>
2	Share application money pending allotment	-	-
3	<b>Non-current liabilities</b>		
	(a) Long term borrowings	4965.45	5266.14
	(b) Deferred tax liabilities (Net)	39.74	30.36
	(c) Other Long term liabilities		-
	(d) Long-term provisions		-
	<b>Sub-total Non - Current Liabilities</b>	<b>5005.19</b>	<b>5296.50</b>
4	<b>Current liabilities</b>		
	(a) Short term borrowings	6052.52	5086.25
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and small enterprises;and		
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	526.48	574.83
	(c) Other current liabilities	167.19	184.59
	(d) Short-term provisions	252.40	183.02
	<b>Sub-total - Current Liabilities</b>	<b>6998.59</b>	<b>6028.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16364.99</b>	<b>15545.66</b>
(II)	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed assets		-
	(i) Tangible Assets	2783.30	2652.17
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress	347.07	347.07
	(iv) Intangible assets under development	-	-
	(b) Non-current investments		-
	(c) Deferred Tax Assets (net)		-
	(d) Long-term loans and advances		-
	(e) Other non-current assets		-
	<b>Sub-total Non - Current Assets</b>	<b>3130.37</b>	<b>2999.24</b>
2	<b>Current Assets</b>		
	(a) Current Investments		-
	(b) Inventories	3379.97	4428.56
	(c) Trade Receivables	7225.33	6525.54
	(d) Cash and Cash equivalents	67.31	74.18
	(e) Short-term loans and advances	2562.01	1518.15
	(f) Other current assets		
	<b>Sub-total - Current Assets</b>	<b>13234.62</b>	<b>12546.43</b>
	<b>TOTAL - ASSETS</b>	<b>16364.99</b>	<b>15545.66</b>

For, Riddhi Steel and Tube Limited

*Rajesh R. Mittal*  
Rajesh R. Mittal  
Managing Director

Place: Ahmedabad  
Date: 14.11.2019

This is the statement referred to in our report of even date.

For, Jigar Shah & Associates  
Chartered Accountants

Firm Registration No : 128263W

*Jig*  
Jigar Shah  
Proprietor  
Membership No.: 075778

Place: Ahmedabad  
Date: 14.11.2019

# Riddhi Steel And Tube Limited

83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427  
CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922

## UnAudited Financial Results for the Half Year Ended 30.09.2019

(Rs. In lakh except per share data)

S No.	Particulars	Half Year ended			Full year ended
		Sep-19	Mar-19	Sep-18	Mar-19
		(UnAudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	14504.33	19097.72	18556.25	37653.97
II	Other income	52.30	181.55	1.44	182.99
III	<b>Total Revenue (I+II)</b>	14556.63	19279.27	18557.69	37836.96
IV	<b>Expenses:</b>				
	(a) Cost of Materials consumed	12521.61	16946.91	17504.36	34451.27
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	485.08	708.79	(252.65)	456.14
	(d) Employee benefit Expenses	77.20	78.56	68.45	147.01
	(e) Finance costs	591.23	660.42	517.22	1177.64
	(f) Depreciation and amortisation expenses	209.17	208.67	142.54	351.21
	(g) Other expenses	457.22	332.06	341.31	673.37
	<b>Total Expenses</b>	14341.51	18935.42	18321.23	37256.65
V	Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV)	215.12	343.86	236.46	580.32
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before extraordinary Items and tax (V-VI)	215.12	343.86	236.46	580.32
VIII	Extraordinary Items	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	215.12	343.86	236.46	580.32
X	Tax expense				
	1) Current Tax	65.00	106.93	73.07	180.00
	2) Deferred tax	9.38	-100.59	3.25	(97.34)
XI	<b>Profit / (Loss) for the period from Continuing Operations (IX-X)</b>	140.74	337.52	160.14	497.66
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	140.74	337.52	160.14	497.66
	Paid-up equity share capital (Face value of Rs. 10 each)	82902520	82902520	82902520	82902520
XVI	<b>Earnings Per Equity Share</b>				
	(i) Basic	1.70	4.07	1.93	6.00
	(ii) Diluted	1.70	4.07	1.93	6.00

**Notes :**

- 1 The aforesaid Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its Meeting held on November 14, 2019.
- 2 Previous period's/year's figures have been regrouped/rearranged wherever necessary.
- 3 The Company has only one business segment i.e. Manufacturing and selling Iron & Steel Products and there are no other primary reportable segments as defined in AS 17.
- 4 No Investor's complaint was pending at the beginning & end of the Quarter.

For, Riddhi Steel and Tube Limited

Rajesh R. Mittal  
Managing Director

Place: Ahmedabad  
Date: 14.11.2019

This is the statement referred to in our report of even date.

For, Jigar Shah & Associates  
Chartered Accountants

Firm Registration No : 128263W

Place: Ahmedabad  
Date: 14.11.2019

Jigar Shah  
proprietor  
Membership No.: 075778

**Riddhi Steel And Tube Limited**

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CIN: L27106GJ2001PLC039978 Email: Compliance@riddhitubes.com Tel: 07929700922

**Cash Flow Statement as on 30.09.2019**

S No.	Particulars	Half Year ended		Full year ended
		Sep-19	Sep-18	Mar-19
		(UnAudited)	(Unaudited)	(Audited)
	<b>Cash Flow From Operating Activities :</b>			
	Net Profit before tax as per Profit and Loss statement	215.11	236.46	580.32
	Add: Non Cash and Non Operating Expenses			
	Depreciation	209.17	142.54	351.21
	Preliminary Expenses Written off			-
	Interest Expense & Bank Charges	591.23	517.22	1,177.64
	Less: Non Operating Income			
	Profit on Sale of Property, Plant & Equipments	(2.83)	(2.31)	3.51
	Interest Income	(43.04)	-	155.88
	<b>Cash Flow before change in working capital</b>	969.64	893.91	1,949.78
	Decrease in Trade Payable	(48.35)	(267.77)	(435.33)
	Decrease in Short term borrowings	-		964.37
	Increase in Other Current Liabilities	(17.40)	36.35	80.72
	Increase in Short Term Provisions	4.38	(8.02)	3.02
	Increase in Short Term Loans & Advances	(1,043.86)	(1,413.86)	(38.86)
	Increase in Inventories	1,048.58	(391.27)	(967.23)
	Increase in Trade Recievable	(699.79)	(1,164.39)	(1,066.48)
	<b>Cash Flow Before Tax</b>	213.20	(2,315.05)	489.96
	Less: Tax Paid	-	-	159.66
	<b>Cash Flow From Operating Activities</b>	213.2	-2,315.05	330.29
	Cash Flow From Investing Activities:			
	Interest Income	43.04	-	155.88
	Sale of Fixed Assets	4.24	2.75	5.75
	Purchase of Fixed Assets	(341.70)	(299.95)	(358.70)
	<b>Cash Flow From Investing Activities</b>	(294.42)	(297.20)	(197.07)
	Cash Flow From Financing Activities:			
	Equity Shares Capital Issued	-		-
	Interest on Loan & Bank Charges	(591.23)	(517.22)	(1,177.63)
	Procurement of Long Term Loans	(300.69)	1,540.16	11.03
	proceeds from short term borrowings	966.27	1,606.33	
	<b>Cash Flow From Financing Activities</b>	74.35	2,629.27	(74.62)
	<b>Net Cash Flow During the year</b>	6.86	17.02	58.59
	<b>Cash &amp; Cash Equivalents at the beginning of the Year</b>	74.17	15.58	15.58
	<b>Cash &amp; Cash Equivalents at the end of the Year</b>	67.30	32.60	74.17
	<b>Net Increase/(decrease)</b>	6.86	17.02	58.59

For, Riddhi Steel and Tube Limited

Rajesh R. Mittal  
Managing Director

Place: Ahmedabad  
Date: 14.11.2019

This is the statement referred to in our report of even date.

For, Jigar Shah & Associates  
Chartered Accountants

Firm Registration No : 128263W

Place: Ahmedabad  
Date: 14.11.2019

Jig  
Jigar Shah  
proprietor  
Membership No.: 075778





# Jigar Shah & Associates

## Chartered Accountants

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W : www.jigarshahca.in

533, 5<sup>th</sup> Floor, Iscon Emporio, Near Star Bazaar, Satellite, Ahmedabad-380015.

### Limited Review Report for the Half Year ended on 30<sup>th</sup> September, 2019

To,  
The Board of Directors  
RIDDHI STEEL & TUBE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Riddhi Steel and Tube Limited (the "Company") for the half year ended on September 30, 2019. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to express a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Jigar Shah and Associates

Chartered Accountants

Place: Ahmedabad

Date: 14.11.2019



*Jigar M Shah*

Jigar M Shah

(Proprietor)

M No: 075778

FRN: 0128263W