

MAGNA

MAGNA ELECTRO CASTINGS LIMITED

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA
TEL : (0422) 2240109 2246184 2240487, FAX : (0422) 2246209
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CIN : L31103TZ1990PLC002836



SEC/BSE/40/2021-22

November 13, 2021

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Kind Attn : Mr. Abhay Mungekar/ Mr. Amol Hosalkar
Scrip Code : 517449
ISIN : INE437D01010

Dear Sir,

Disclosure of Related Party Transactions for the half year ended 30th September, 2021

We enclose herewith a Disclosure of Related Party Transactions for the half year ended 30th September, 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.

Kindly take this information on record.

Thanking You,

For Magna Electro Castings Limited


Sangeetha C
Company Secretary
ACS - 34056

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021:

A. Related Party Details:

1. Key Management Personnel - Sri. N. Krishna Samaraj
2. Relatives of Key Management Personnel - Smt. N. Muthulakshmi
3. Other Related Parties
 - 1. Samrajyaa & Company
 - 2. Magna Digitech India LLP
 - 3. Elgi Equipments Limited
 - 4. Foundry Development Foundation
 - 5. Shanthi Gears Limited
 - 6. Elgi Rubber Company Limited
 - 7. Lakshmigraha Enterprises

B. Transactions with Related Parties:

(Rs. In Lakhs)

Particulars	30.09.2021	30.09.2020
Sri.N. Kirshna Samaraj		
Managerial Remuneration	40.32	26.88
Sitting Fees	0.70	0.90
Smt. N. Muthulakshmi		
Rent & Amenities	3.72	3.72
Samrajyaa and Company		
Machining Charges Paid	526.11	403.63
Rent Received	10.50	10.50
Magna Digitech India LLP		
Data Conversion Charges Paid	7.00	7.90
Pattern Development Charges	0.84	0.25
Purchase of Cores	12.63	1.84
Sale of Castings	14.34	8.68
Sale of Patterns	4.23	4.70
Elgi Equipments Limited		
Purchase of Goods and Services	-	-
Sale of Goods and Services	-	15.13
Foundry Development Foundation		
Availing Service	0.04	-
Shanthi Gears Limited		
Availing Service	0.95	-
Elgi Rubber Company Limited		
Availing Service	0.07	-
Lakshmigraha Enterprises		
Purchase of Materials	0.09	-



**Transactions with Related Parties:**

(Rs. In Lakhs)

Particulars	30.09.2021	30.09.2020
Outstandings		
Payables	172.34	68.71
Receivables	0.02	20.37

For MAGNA ELECTRO CASTINGS LIMITED

R. RAVI
CHIEF FINANCIAL OFFICER