

SEC: JC: 270

31 August 2022

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G- Block, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**SCRIP CODE: RPSGVENT**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**SCRIP CODE: 542333**

Dear Sir/Madam,

**Sub: Intimation of acquisition under Regulation 30 read with Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We, RPSG Ventures Limited (“**RPSG Ventures**”) would like to inform that we have acquired 51% shareholding in the share capital of RPSG Sports Venture Private Limited (“**RSVPL**”), a company incorporated under the laws of India and having its registered office at 2A, Lord Sinha Road, Kolkata – 700 071, from the existing shareholders of RSVPL.

We have also executed a share purchase agreement dated August 30, 2022 with RSVPL and its existing shareholders for the acquisition of 5,100 (Five thousand and one hundred) equity shares of RSVPL aggregating to 51% (Fifty-one per cent) of the issued and paid-up share capital of RSVPL (“**Proposed Transaction**”).

Pursuant to the Proposed Transaction, RSVPL has become a subsidiary of RPSG Ventures.

This intimation is given under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015 are given in **Annexure A** to this letter.

Thanking you,  
Yours faithfully,  
For **RPSG Ventures Limited**

  
**Sudip Kr. Ghosh**  
Company Secretary  
ICSI Membership No: A18707



Encl: As above

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>RPSG Sports Ventures Private Limited (“RSVPL”) was incorporated on February 09, 2021, for promoting, fostering, developing, and supporting organisations designed in any way to promote, foster, develop, and support any game / sports, including playing the game / sports promotion of sports. The Company is yet to commence any commercial operations.</p> <p>Total Revenue of the target entity for the period ended 31/03/2022: Nil</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	<p>The acquisition of Shares of RSVPL, is not a related party transaction.</p> <p>The Promoter/ promoter group/ group companies does not have interest in RSVPL.</p> <p>Company shall hold a 51% stake in RSVPL with the rest of the shareholding held by private / unlisted companies of the RP-Sanjiv Goenka Group.</p>
c)	Industry to which the entity being acquired belongs;	Sports and Sports Related Activities
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	For consolidating and for creating synergy in sports related activities in Group of the Company’s subsidiaries.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

f)	Indicative time period for completion of the acquisition;	51% of RSVPL's shares were acquired by executing share transfer deed on August 30, 2022								
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration								
h)	Cost of acquisition or the price at which the shares are acquired;	Acquisition of 51 % stake (fully diluted basis) by acquiring 5100 Equity Shares of Rs. 10/- each for an aggregate consideration amounting to INR 51,000/-.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	As mentioned above								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>RPVPL was incorporated on 9 February, 2021 for promoting sports and sports related activities. However, the Company is yet to commence any commercial operations.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>31.3.2022</th> </tr> </thead> <tbody> <tr> <td>• Turnover</td> <td>Nil</td> </tr> <tr> <td>• Country in which the acquired entity has presence</td> <td>India</td> </tr> <tr> <td>• Any other significant information</td> <td>None</td> </tr> </tbody> </table>	Particulars	31.3.2022	• Turnover	Nil	• Country in which the acquired entity has presence	India	• Any other significant information	None
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• Turnover	Nil									
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• Any other significant information	None									

