

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • website : www.iocl.com



IndianOil
A Maharatna
Company

Secretarial Department

Ref. No. Secl/Listing

20th January 2022

Harshad Naik,
Listing Compliance
BSE Ltd. Floor 25,
P J Towers, Dalal Street
Mumbai 400 001

Dear Sir,

Sub : Clarification / Confirmation on news item appearing in "Media / Publication"

This is in reference with your communication vide email dtd. 18th January, 2022 seeking clarification on news item which appeared at the " <https://www.livemint.com/companies/ioc-to-invest-7-000-cr-in-city-gas-after-it-secures-33-market-potential-areas-11642331422754.html>" dated 16th January 2022 captioned "IOC to invest ₹7,000 cr in city gas after it secures 33% market potential areas".

In this regard, we would like to submit our clarification as under:

Petroleum and Natural Gas Regulatory Board (PNGRB) vide Public Notice dated 17th September 2021 had announced the 11th Round of CGD Bidding for 65 Geographical Areas (GA's) spread across 20 different states. The last date for submission of bid was 15th December 2021. IndianOil participated and submitted its bids for 51 GA's in the 11th Round of CGD Bidding. PNGRB after the technical evaluation of bids, opened the Financial Bids for the GA's on 14th January 2022 in which IndianOil emerged highest bidder in 9 GA's.

The LOI for these GA's is expected to be issued by PNGRB shortly, after which IndianOil shall obtain approval of the Board of Directors for investment of Rs. 7000 crore (approx.) in line with bids submitted in the 11th Round of CGD bidding.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary