



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 13.11.2019

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Intimation regarding Work Order

Dear Sir/Madam,

This is to intimate to your good-self that a work order of **Rs. 75,42,58,511 (Rupees Seventy Five Crores Forty Two Lakhs Fifty Eight Thousand Five Hundred and Eleven only)** for "Construction of Earth work, Major and Minor bridges, Protection works of Minor and Major bridges, slope of bank, Buildings, PF Shelters FOB, Platforms and passenger amenities, site facilities, general electrical works and other miscellaneous works in section Badmal(IN)-Titlagarh(IN) (19.71 km) in connection with the doubling of Sambalpur - Tilagarh in Sambalpur, in sambalpur division of east coast railway in the state of Odisha, have been awarded in favour of one of our Joint Venture (JV) named "ARSS-SCPL(JV)" by Rail Vikas Nigam Limited on 12.11.2019 which was intimated to the company on 13.11.2019.

A copy of LOA (letter of Acceptance)/Notification of Award is enclosed herewith. The same is for your kind perusal and record.

Thanking You

For ARSS Infrastructure Projects Limited


(Prakash Chhajer)
Company Secretary
& Compliance officer



Encl. As Above

CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.: +91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in



रेलविकासनिगमलिमिटेड
(भारतसरकारकाउपक्रम)
Rail Vikas Nigam Limited
(A Gvt.of India Enterprise)

Office of the Chief Project Manager-I
RVNL / Waltair
LIC Jeevan Samruddi Building 2nd Floor, Right wing
Tikkanna Road Visakhapatnam - 530004 (AP).

TELE/FAX:0891-2520029 EMAIL:WALTAIR.RVNL@GMAIL.COM; CPM1RVNLWAT@GMAIL.COM

No.RVNL/WAT/CPM/I/Road Bed/BUDM-TIG/PKG-3/2019/OT-03/Vo.II/ 595

Date: 12-11-2019.

LETTER OF ACCEPTANCE

To
M/s.ARSS - SCPL(JV)
Sector-A, Zone - D, Plot No.38
Mancheswar Industrial Estate,
BHUBANESWAR - 7510 10.
Tel:0674-2602763, 2588552, 2588554.
Email:tenders@arssgroup.in,
Anil.a@arss-group.in.
FAX No. 067-42585074

Dear Sir(s),

Sub: -	Notification of Award for the work of "Construction of Earth work, major and minor bridges, protection works of minor and major bridges, slope of bank, Buildings, PF shelters FOB, platforms and passenger amenities, site facilities, general electrical works and other Miscellaneous works in section Badmal (IN)- Titlagarh (IN)(19.71 km) in connection with the doubling of Sambalpur-Titlagarh in Sambalpur Division of East Coast Railway in the state of Odisha , India".
Ref:-	i) IFB No. RVNL/WAT/CPM/I/Open Tender/BUDM-TIG/PKG-03/2019/ OT -03 Dated: 21.05.2019 ii) Pre-Bid meeting held on 07.06.2019 iii) Your Technical and Financial Bid submitted on 16-08-2019 and opened on 16-08-2019 and 11-10-2019 respectively.

1. This is to notify you that your offer submitted against IFB No. RVNL/WAT/CPM/I/open tender/BUDM-TIG/pkg-03/2019/OT -03/ dated : 21.05.2019 and price Bid opened on 11-10-2019 for execution of the work of "Construction of Earth work, major and minor bridges, protection works of minor and major bridges, slope of bank, Buildings, PF shelters FOB, platforms and passengers amenities, site facilities, general electrical works and other miscellaneous works in section Badmal (IN)- Titlagarh (IN) (19.71 km) in connection with the doubling of Sambalpur-Titlagarh in Sambalpur Division of East Coast Railway in the State of Odisha, India" for Contract Amount INR Rs.75,42,58,511/- (Rupees Seventy Five Crores Forty Two Lakhs Fifty Eight Thousand Five hundred and eleven only) as corrected and as modified in accordance with instructions to Bidders, is hereby accepted by competent authority of RVNL.

2. The Bill wise accepted rates are as follows:-

BILL No.	Description of work	Estimated cost put to tender In Rs.	%Above/ Below/At Par on Estimated Cost	Calculated Amount as per rates quoted	Accepted amount after Considering the discount of 21.21% of
1	2	3	4	5	6
1	Earthwork in formation	299226629	At Par	299226629	235760661
2A	Bridge work (Other than Steel works)	243904265	At Par	243904265	192172170
2B	Bridge work (Steel items involving fabrication and erection works)	1461130	At Par	1461130	1151224
2C	Bridge work (Supply of Steel items)	81034334	At Par	81034334	63846952

1/3

BILL No.	Description of work	Estimated cost put to tender in Rs.	% Above / Below/At Par on Estimated Cost	Calculated Amount as per rates quoted	Accepted amount after Considering the discount of 21.21%
6	Buildings	68632523	At Par	68632523	54075565
7A	Platform, passenger Amenities and Miscellaneous works other than steel items	59088374	At Par	59088374	46555730
7B	Platform, passenger Amenities and Miscellaneous works :steel items	25087848	At Par	25087848	19766715
8	Supply of Cement	130556250	At Par	130556250	102865269
9	Site facilities	29310612	At Par	29310612	23093831
10	Other items of works not covered in Bill No.1 to 9	2500000	At Par	2500000	1969750
33	General Electrical works	16500372	At Par	16500372	13000643
	TOTAL:	957302337	At Par	957302337	75,42,58,511

(Rupees Seventy Five Crores Forty Two Lakhs Fifty Eight Thousand Five hundred and Eleven only).

Note: -The quoted rates for the Bill Nos.1,2A,2B,2C,6,7A,7B and 9 are banned for comparison in future tenders.

3. (A). You are required to furnish an un-conditional Bank Guarantee for Rs.7,54,25,851/- (Rupees Seven Crores Fifty Four Lakhs Twenty Five Thousand Eight hundred and Fifty One only) as Performance Security within 28 days of receipt of this Letter of Acceptance in accordance with Security Form included in Section-8 (Contract Forms) of the bidding document valid for a period of 28 days beyond issue of performance certificate.

(B). You are required to furnish Additional Performance Security of Rs. 1,69,43,946/- (Rs. One Crore Sixty nine Lakhs Forty Three thousand Nine Hundred and forty six only) as determined by Employer in terms of ITB 35.5 (a) in the prescribed form, valid for a period of 28 days beyond issue of performance certificate.

4. The Contract Agreement will be sent to you shortly, which you shall sign with date and return to RVNL within 28 days of its receipt. Till such time that a formal contract agreement is prepared and executed this notification of award along with the documents mentioned under reference shall constitute a binding contract.

5. Failure to submit the above mentioned performance security and additional performance security as stated at para 3A & B above or to sign the contract agreement shall constitute sufficient ground for annulment of the award and forfeiture of the bid security.

6. Herein-after this Letter of Acceptance shall be called the "Notification of Award".

7. This Contract will be operated by Chief Project Manager-I, Rail Vikas Nigam Limited, LIC Jeevan Samruddi Building 2nd Floor, Right wing Tikkanna Road Visakhapatnam - 530004 (AP).

8. Date of commencement of work should be within 15(fifteen) days from the receipt of Letter of Acceptance as per para 8.1 of the General Conditions of Contract of the bidding document.

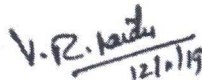
9. The works are to be completed within 18 (Eighteen) months, from the date of Commencement of work as per clause 8.1 of Section-6 and Section -7A of Bid Document Volume - I. The defect Liability period is 180 days from the date of taking over of the whole work (not any sub divided in the following mile stones, which are to be adhered to in terms of contract data under sub-clause 1.1.56.1.1.3.3 and 8.2.

10. Mobilization Advance @10% of the accepted contract value will be paid in two equal instalments split in two equal parts for each instalment, against Bank Guarantees, which shall be 110% of mobilization advance instalment in the latest Bank Guarantee Format as per Clause 14.2 of GCC Section 6 in conjunction with particular conditions of contract. The terms and conditions of mobilization advance shall be governed by the Clause No. 14.2.1 i.e mobilization advance, of the Bidding Documents.
11. You should furnish the Bonds, Guarantees, undertakings, warranties and insurances as stipulated in the Bid Document as per contract forms.
12. It is also requested to ensure full compliance with the Tax laws of India with regard to this contract and you shall be solely responsible for the same and submit copies of acknowledgements evidencing filing of returns every year and shall keep the Employer fully indemnified against your liability of tax, interest, penalty etc. in respect, thereof, which may arise.
13. It is requested to undertake not to use information gained in the execution of the contract for any purpose without obtaining the prior approval of RVNL and shall not make any public announcement or divulge any materials related to the project either in India or overseas without the prior consent of RVNL.
14. You are also requested to register on statutory Indian Railway "ShramikKalyan Portal" and upload required details in the portal from time to time for the subject work.
15. This Letter of Acceptance is sent to you in duplicate, You are required to return one copy duly signed and stamped on all pages including your unconditional acceptance thereof as a token of your Acknowledgement within 10(Ten) days of issuance of this letter.

(V.R.Naidu)
Chief Project Manager-I
Rail VikasNigam Limited: Waltair

Copy to:

1. Secy. to CMD for kind information of CMD/RVNL/NDLS.
2. DF, DP, DO & DPE/NDLS - for kind information please
3. ED (C&P), ED/F&A/NDLS for kind information please
4. CVO/RVNL/NDLS for kind information please
5. GGM/FIN/BBS for information and necessary action please
6. JGM/Projects/II/RVNL/WAT and PD for this work.
7. PM/PMC/BARSYL and the Engineer for this work.
8. Sr.DGM/FIN/WAT for information and necessary action.
9. Tender cell/Corporate office /NDLS for information and record.
10. PP&D/NDLS for uploading in the RVNL website.
11. Regional Labour commissioner (Central), Bhubaneswar for information please.


12/10/19
(V.R.Naidu)
Chief Project Manager-I
Rail VikasNigam Limited: Waltair