



PRICE "LESS" FASHION

Ref. No. CS/S/L-496/2021-22

21th June, 2021

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (LODR) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction for the period ended March 31, 2021 drawn in accordance with applicable accounting standards.

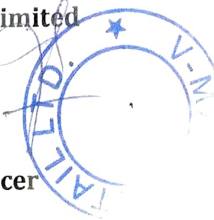
The above document is available on the Company's website www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking you,

Yours Truly
For V-Mart Retail Limited

Anand Agarwal
Chief Financial Officer



Encl: As above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 • Email : info@vmart.co.in • Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



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Related Party Disclosures						
(a) Names of related parties and related party relationship						
Names of related parties where control exists						
Conquest Business Services Private Limited				Entity along with promoter holding having control		
Key managerial personnel						
Mr. Lalit M Agarwal				Managing Director		
Mr. Madan Gopal Agarwal				Whole-time Director		
Mr. Aakash Moondhra				Independent Director		
Mr. Murli Ramachandran				Independent Director		
Ms. Sonal Mattoo				Independent Director		
Mr. Govind Shridhar Shrikhande				Independent Director		
Mr. Anand Agarwal				Chief Financial Officer		
Mrs. Megha Tandon				Company Secretary		
Relative of Key managerial personnel						
Mrs. Sangeeta Agarwal				Wife of Mr. Lalit M Agarwal		
Mrs. Uma Devi Agarwal				Wife of Mr. Madan Gopal Agarwal and Mother of Mr. Lalit M Agarwal		
Mr. Snehal Shah				Son-in-law of Mr. Madan Gopal Agarwal		
Mr. Hemant Agarwal				Son of Mr. Madan Gopal Agarwal and Brother of Mr. Lalit M Agarwal		
Mrs. Smiti Agarwal				Daughter-in-law of Mr. Madan Gopal Agarwal		
Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel*						
Lalit M Agarwal (HUF)				HUF in which Mr. Lalit M Agarwal is Karta		
Hemant Agarwal (HUF)				HUF in which Mr. Hemant Agarwal is Karta		
*Where transactions have occurred.						
(b) The following transactions were carried out with related parties in the ordinary course of business:						(Rs. in lakhs)
Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Year ended March 31, 2021	Year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
Managerial remuneration*						
Mr. Lalit M Agarwal	154.04	249.65	-	-	-	-
Mr. Madan Gopal Agarwal	28.57	55.81	-	-	-	-
Post-employment benefits - Gratuity						
Mr. Lalit M Agarwal	0.01	14.28	-	-	-	-
Mr. Madan Gopal Agarwal	(0.05)	18.93	-	-	-	-
Independent director's commission**						
Mr. Aakash Moondhra	0.72	12.33	-	-	-	-
Mr. Murli Ramachandran	0.59	12.33	-	-	-	-
Ms. Sonal Mattoo	0.59	12.33	-	-	-	-
Mr. Govind Shridhar Shrikhande	0.59	12.33	-	-	-	-

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Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Year ended March 31, 2021	Year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2020
Director sitting fees						
Mr. Aakash Moondhra	3.00	2.00	-	-	-	-
Mr. Murli Ramachandran	3.00	2.00	-	-	-	-
Ms. Sonal Mattoo	3.00	2.00	-	-	-	-
Mr. Govind Shridhar Shrikhande	3.00	2.00	-	-	-	-
Salaries, wages and bonus#						
Mr. Anand Agarwal	97.65	101.52	-	-	-	-
Mr. Snehal Shah	-	-	61.45	62.53	-	-
Mrs. Megha Tandon	6.19	6.99	-	-	-	-
ESOP issued						
Mr. Anand Agarwal	-	16.99	-	-	-	-
Mr. Snehal Shah	-	-	-	7.66	-	-
Dividend paid						
Mr. Hemant Agarwal	-	-	-	0.94	-	-
Lalit M Agarwal (HUF)	-	-	-	-	-	21.71
Hemant Agarwal (HUF)	-	-	-	-	-	5.73
Mrs. Smiti Agarwal	-	-	-	6.18	-	-
Conquest Business Services Pvt Ltd.	-	-	-	-	-	127.33

*Managerial remuneration comprises of the following:-			(Rs. In lakhs)	
	Year ended March 31, 2021	Year ended March 31, 2020		
Remuneration (excluding post-employment benefits)	196.44	242.20		
Commission	-	98.76		
Perquisites	90.00	90.00		
	286.44	430.96		

** Commission to independent director's amounting to Rs. 2.49 lakhs represents arrears of Commission paid with respect to FY 2019-20

Gross salary as per pay sheet including bonus, contribution to PF and LWF. It does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the company as a whole. Further, it does not include perquisites on ESOP considered for income tax purposes on the date of exercise of option.

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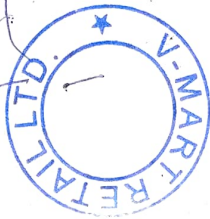


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(c) Balance at the end of year	(Rs. in lakhs)						
	Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
		As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020	As at March 31, 2021	As at March 31, 2020
Remuneration/salary payable (net of TDS)							
Mr. Lalit M Agarwal	-	27.12	-	-	-	-	
Mr. Madan Gopal Agarwal	-	18.39	-	-	-	-	
Loan and Advance							
Mr. Lalit M Agarwal	17.51	-	-	-	-	-	
Independent director's commission payable (net of TDS)							
Mr. Aakash Moondhra	-	8.21	-	-	-	-	
Mr. Murli Ramachandran	-	8.21	-	-	-	-	
Mr. Govind Sridhar Shrikhande	-	11.65	-	-	-	-	
Ms. Sonal Mattoo	-	11.65	-	-	-	-	

For V-Mart Retail Ltd.

Anand Agarwal
Chief Financial Officer



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