



November 13, 2024

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai-400001

Scrip Code: 526169

Dear Sir/ Madam,

Sub.: Outcome of the Meeting of the Board of Directors held on Wednesday, November 13, 2024

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that the Board of Directors of Multibase India Limited (‘Company’) at their meeting held on Wednesday, November 13, 2024, which commenced at 05.55 p.m. I.S.T. and concluded at 08.00 p.m. I.S.T. have *inter-alia*,

1. considered and approved the Un-audited Financial Results of the Company under Regulation 33 of SEBI Listing Regulations for the quarter and half year ended on September 30, 2024, along with Limited Review Report issued M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors thereon.

The following documents are enclosed herewith:

- a. Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024;
 - b. Limited Review Report on the Un-audited Financial Results for the quarter and half year ended September 30, 2024.
2. Recommended interim dividend of INR 53/- (Rupees Fifty- Three only) per equity share having a face value of INR 10/- (Rupees Ten only) each, for the financial year 2024-25. Pursuant to Regulation 42 of the Listing Regulations, the Board has fixed Wednesday, November 27, 2024, as the record date. The said Interim Dividend will be paid/dispatched on or before December 12, 2024, subject to applicable taxes.

Multibase India Limited

The Unaudited Financial Results of the Company are also available on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company at www.multibaseindia.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Multibase India Limited

Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788

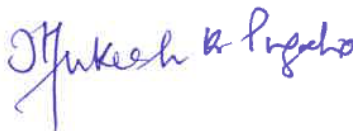
Encl.: As mentioned above

Independent Auditor's Review Report on unaudited financial results for the quarter and year to date of Multibase India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Multibase India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Mukesh Kumar Pugalia
Partner
Membership No.: 221387
UDIN: 24221387BKEMBO2014



Place: Hyderabad
Date: November 13, 2024

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman - 396210 (Union Territory)
Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com
E-mail: compliance.officer@multibaseindia.com; CIN: L01122DD1991PLC002859

Statement of financial results for the quarter and half year ended September 30, 2024

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter ended			Half year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue from operations	1,841.96	1,922.87	1,826.42	3,764.83	3,434.44	6,473.67
II	Other income	201.67	193.39	177.78	395.06	344.44	777.02
III	Total Income (I + II)	2,043.63	2,116.26	1,804.20	4,159.89	3,778.88	7,250.69
IV	Expenses :						
	(a) Cost of materials consumed	927.79	868.46	725.48	1,796.25	1,486.95	2,839.13
	(b) Purchases of stock-in-trade	255.87	466.25	334.99	722.12	1,525.91	1,604.14
	(c) Changes in inventories of finished goods and stock-in-trade	(52.20)	(88.48)	161.57	(140.68)	(446.27)	84.81
	(d) Employee benefits expense	134.64	140.03	131.05	274.67	261.94	501.66
	(e) Finance costs	2.19	-	-	2.19	1.97	10.02
	(f) Depreciation expense	27.75	26.61	19.96	54.36	50.56	101.16
	(g) Other expenses	171.89	177.49	163.64	349.38	304.17	610.33
	Total expenses	1,467.93	1,590.36	1,536.69	3,056.29	3,186.23	5,751.25
V	Profit before tax (III - IV)	575.70	525.90	267.51	1,101.60	593.65	1,499.44
VI	Tax expense :						
	(a) Current tax	151.46	137.08	71.97	288.54	160.73	385.72
	(b) Adjustment of tax relating to earlier years	-	-	-	-	-	4.72
	(c) Deferred tax - (credit) / charge	(4.56)	(3.45)	(5.63)	(8.01)	(11.82)	(6.22)
	Total tax expense	146.90	133.63	66.34	280.53	148.91	384.22
VII	Net profit after tax (V - VI)	428.80	392.27	201.17	821.07	444.74	1,115.22
VIII	Other Comprehensive Income (OCI) Items that will not be reclassified to the Statement of Profit and Loss						
	Remeasurement of the Net defined benefit plan	-	-	(0.68)	-	(1.35)	(0.37)
	Income Tax related to above	-	-	0.17	-	0.34	0.09
IX	Total Comprehensive Income for the period / year (VII + VIII)	428.80	392.27	200.66	821.07	443.72	1,114.94
X	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
XI	Reserves excluding revaluation reserves						12,194.72
XII	Earnings per equity share (EPS) (of Rs.10/- each)						
	Basic (Rs.)	3.40	3.11	1.59	6.51	3.52	8.84
	Diluted (Rs.)	3.40	3.11	1.59	6.51	3.52	8.84
	(Note : EPS is not annualised except for March 31, 2024)						



B. D. Datta

Notes:

- 1 The above un-audited financial results of Multibase India Limited ('the Company') for the quarter and half year ended September 30, 2024, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2024. The statutory auditors have carried limited review and issued unmodified review conclusion on the above said results.
- 2 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 3 Previous period/year figures have been regrouped/reclassified where necessary, to conform to current period classification.
- 4 The Board of Directors of the Company have declared an interim dividend of Rs.53/- per equity share which would result into a cash outflow of approximately INR. 6688.60 lakhs. The record date for the payment of the said dividend has been fixed as Wednesday, November 27, 2024 and the dividend will be paid on or before December 12, 2024.



MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman - 396210 (Union Territory)
Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com
E-mail: compliance.officer@multibaseindia.com; CIN: L01122DD1991PLC002959

Statement of Cash Flows

(Rs. in lakhs)

Particulars	Half year ended September 30, 2024 (Unaudited)	Half year ended September 30, 2023 (Unaudited)
(A) Cash flows from operating activities		
Profit before tax	1,101.60	593.65
<u>Adjustments for:</u>		
Depreciation expense	54.36	50.56
Loss on sale of property, plant and equipment	-	4.37
Interest income	(342.59)	(295.33)
Net unrealised exchange (gain) / loss	(0.10)	5.14
Provision (reversed)/created on inventory	(0.21)	2.15
Interest on shortfall of payment of advance tax	-	1.97
	(288.54)	(231.14)
Operating profit before working capital changes	813.06	362.51
<u>Changes in working capital:</u>		
Adjustments for (Increase) / decrease in assets:		
(Increase) in inventories	(396.29)	(471.36)
(Increase) / decrease in trade receivables	(105.04)	213.25
(Increase) / decrease in non-current and current other financial assets	(26.24)	122.29
Decrease / (Increase) in other non-current assets and current assets	26.71	(11.16)
	(500.86)	(146.98)
Adjustments for increase / (decrease) in liabilities:		
Increase in trade payables	350.96	121.86
Increase in other current liabilities	23.12	16.42
Increase in provisions and employee benefit obligations	13.30	18.81
	387.38	157.09
Cash generated from operations	699.58	372.62
Income tax paid, net	(225.57)	(194.92)
Net cash flows generated from operating activities (A)	474.01	177.70
(B) Cash flows from investing activities		
Payments for acquisition of property, plant and equipment including capital work-in-progress	(106.73)	(60.89)
Proceeds from disposal of property, plant and equipment	-	0.26
Interest received	340.70	288.69
Net cash generated from investing activities (B)	233.97	228.08
(C) Cash flows from financing activities		
Dividend paid	(378.60)	(252.40)
Net cash used in financing activities (C)	(378.60)	(252.40)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	329.38	153.36
Cash and cash equivalents at the beginning of the year	11,050.64	10,422.39
Cash and cash equivalents at the end of the period	11,380.02	10,575.75

Notes :-

1. Cash and cash equivalents comprises of:

Particulars	Half year ended September 30, 2024 (Unaudited)	Half year ended September 30, 2023 (Unaudited)
With banks -		
In current accounts	380.02	375.75
In deposit accounts (with original maturity of less than three months)	11,000.00	10,200.00
	11,380.02	10,575.75



Handwritten signature

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-G, Daman Industrial Estate, Kadalya Village, Nani Daman -396210 (Union Territory)
 Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com
 E-mail: compliance.officer@multibaseindia.com ; CIN: L01122DD1991PLC002959

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,203.18	1,158.13
Capital work-in-progress	7.32	-
Financial assets:		
Other financial assets	39.71	13.46
Non-current tax assets (net)	3.62	15.07
Other non-current assets	4.04	49.02
Total non-current assets	1,257.87	1,235.68
Current assets		
Inventories	1,574.61	1,178.11
Financial assets		
i. Trade receivables	1,005.93	900.89
ii. Cash and cash equivalents	11,380.02	11,050.64
iii. Bank balances other than (ii) above	34.18	20.74
iv. Other financial assets	9.43	7.54
Other current assets	69.05	50.78
Total current assets	14,073.22	13,208.70
TOTAL ASSETS	15,331.09	14,444.38
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,262.00	1,262.00
Other equity	12,637.19	12,194.72
Total equity	13,899.19	13,456.72
Liabilities		
Non-current liabilities		
Employee benefit obligations	188.88	173.47
Deferred tax liabilities (net)	40.21	48.22
Total non-current liabilities	229.09	221.69
Current liabilities		
Financial liabilities		
i. Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	18.70	12.90
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,006.35	661.29
ii. Other financial liabilities	34.19	20.74
Other current liabilities	52.71	29.59
Short-term Provisions	24.24	26.35
Employee benefit obligations	4.74	4.74
Current tax liabilities (net)	61.88	10.36
Total current liabilities	1,202.81	765.97
TOTAL LIABILITIES	1,431.90	987.68
TOTAL EQUITY AND LIABILITIES	15,331.09	14,444.38

For and on behalf of the Board of Directors
 Multibase India Limited
 CIN: L01122DD1991PLC002959



B. Ranganathan
 B. Ranganathan
 Chairman - Non-Executive Director
 DIN: 01206952

Place: Mumbai
 Date: November 13, 2024