

**Date: 12<sup>th</sup> October, 2022**

**To**

<p>The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: RAMASTEEL</b></p>	<p>The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 539309</b></p>
---	---

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that the Board of Directors of the Company at its meeting held on Wednesday, 12<sup>th</sup> October, 2022 has, inter alia, considered and approved the following items:

**1. Allotment of Convertible Warrants**

Pursuant to receipt of approval of shareholders of the company in Annual General Meeting held on 30<sup>th</sup> September, 2022 and after receipt of in-principle approval from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide letter no. NSE/LIST/32396 dated September 22, 2022 and letter no. LOD/PREF/JR/FIP/2601/2022-23 dated September 22, 2022 respectively, the Board of Directors of the Company in their meeting held today has made following allotment, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

Allotment of 16,25,000 (Sixteen Lakhs Twenty Five Thousand Only) Convertible Warrants at an Issue Price of Rs. 112.50/- (Rupees One Hundred Twelve and paise fifty Only) each (including premium of Rs. 111.50/-) to the following allottees on preferential basis upon receipt of 25% of issue price from each allottee :

<b>Sr. No.</b>	<b>Name of Allottee</b>	<b>No. of Warrants Allotted</b>
1	Mr. Shankar Shashi Sharma (alias) Shankar Sharma.	16,25,000
<b>TOTAL</b>		<b>16,25,000</b>

The above Warrants entitle the allottee to exercise an option to convert and get allotted one Equity Share of face value of Re. 1/- (Rupees One Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining 75% of the issue price.





## RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

☎ + (91)-(11)-43446600

✉ info@ramasteel.com

🌐 www.ramasteel.com

We would further like to state that fully paid-up equity shares of face value of Rs. 1/- each of the Company against each warrants shall be allotted on receipt of balance 75% of the issue price, for each Warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants.

Pursuant to above allotment of convertible warrants, presently there is no change in the paid up share capital of the Company.

These are also being uploaded on the Company's website at [www.ramasteel.com](http://www.ramasteel.com).

Meeting of the Board of Directors commenced at 11:30 A.M and concluded at 12:35 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**

(Arpit Suri)

Company Secretary & Compliance Officer

Email id: [investors@ramasteel.com](mailto:investors@ramasteel.com)

