





# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO -19,  
Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustriestlimited.com

ANNEXURE I

## SUMMARY OF PROCEEDINGS OF 28<sup>TH</sup> ANNUAL GENERAL MEETING OF PRIME INDUSTRIES LIMITED

### 1. Date, time and Venue of the Meeting:

The 28<sup>th</sup> Annual General Meeting of Prime Industries Limited was held on 29<sup>th</sup> September, 2020 and the meeting commenced at 11:30 A.M at Master Chambers, SCO 19, Feroze Gandhi Market, Ludhiana – 141001, Punjab. The meeting concluded at 12.10 P.M. on the same date.

### 2. Brief details of items deliberated at the meeting and result thereof:

Mr. Rajinder Kumar Singhanian, Managing Director of the Company, elected as the Chairman of the Meeting and chaired the proceedings of the meeting.

The Chairman of the Audit Committee as well as the Nomination and Remuneration Committee viz. Mr. Rajiv Kalra was present at the Meeting.

Mr. Mr. Anil Kumar Bhatia, Member of the Stakeholder Relationship Committee was present at the Meeting on behalf of Chairman of the Committee Mr. Mr. Harjeet Singh Arora.

The quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business.

- Mr. Rajinder Kumar Singhanian, Managing Director, chaired the proceedings of the meeting.
- The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Annual General Meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- The Chairman then delivered his speech and answered the queries of shareholders.



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- The Company Secretary, Ms. Jasleen Kaur Bath then started with the formal proceedings of the meeting. She informed the shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 10:00 A.M. on 24th September, 2020 and ended at 5:00 P.M. on 28th September, 2020. She further informed that the facility to vote through a ballot process during the AGM is available to the shareholders who have yet not cast their vote.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

## ORDINARY BUSINESS:

- I. Consideration and adoption of Audited Balance sheet as at 31st March, 2020, Statement of Profit & Loss for the year ended on that date, together with the Reports of Auditors and Directors thereon.
- II. Appointment of a Director in place of Mrs. Parveen Singhania (DIN: 00112932), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

## SPECIAL BUSINESS:

- III. Re-appointment of Mr. Rajiv Kalra (DIN: 07143336) as an Independent Director for a second term of five consecutive years w.e.f 1st October, 2020 up to 30th September, 2025.
- IV. Re-appointment of Mr. Rajinder Kumar Singhania, as the Managing Director of the Company on the existing terms & conditions for the period up to 31st July, 2024.
- V. Approval of Related Party Transactions.
- VI. Regularization of Appointment of Mr. Anil Bhatia (DIN 00254117) from Additional Independent Director to Independent Director for the period of 5 Years.

The Company Secretary informed the members that **Mr. Rajeev Bhambri**, Practicing Company Secretary, Proprietor of M/s Rajeev Bhambri & Associates (C.P. No. 9491), was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.





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The Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and CDSL ([www.evotingindia.com](http://www.evotingindia.com)) within 48 hours of conclusion of the Annual General Meeting.

### 3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling Annual General Meeting were passed with the requisite majority and are passed on the date of the Annual General Meeting i.e. 29<sup>th</sup> September, 2020.

All resolution has been passed with requisite majority by the members of the Company in the said Annual General Meeting.

For **PRIME INDUSTRIES LIMITED**

**Rajinder Kumar Singhania**

**Managing Director**

DIN: 00077540