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February 13, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script Code : 517230

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Script Code : PAEL

Dear Sir / Madam,

Sub: Intimation for the decision taken by the Board for Voluntary Delisting of Shares from the National Stock Exchange of India Ltd.

We would like to inform that the Board at their meeting held on **13th February, 2019** has considered that the Company's Equity Shares are listed with BSE Ltd. and National Stock Exchange of India Ltd. and there are no trading or very few trading of equity shares at the National Stock Exchange of India Ltd. moreover of there are infrequent trading at the Bombay Stock Exchange Ltd.. After due consideration of all the aspects, it was decided by the Board that in terms of the SEBI (Delisting of Equity Shares) Regulations, 2009, announced by the SEBI the Company's **1,04,19,600 Equity Shares of Rs.10/-** each be delisted from **the National Stock Exchange of India Ltd., Mumbai** and the above said share continued be listed with the **BSE Ltd., Mumbai** having nationwide trading terminals and the investors have access to trade and deal in Company's equity shares across the country. A copy of the Board resolution passed by the Board is enclosed herewith. You are requested to please take on record the above said information for your reference and record.

Thanking You,

**Yours Faithfully,
For PAE Limited**

**Pritam A. Doshi
Chairman & Managing Director**



Place: Mumbai

Encl.: As above

PAE LIMITED



CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF PAE LIMITED AT ITS MEETING HELD ON WEDNESDAY 13TH FEBRUARY, 2019 AT THE REGISTERED & CORPORATE OFFICE OF THE COMPANY AT 69, TARDEO ROAD, MUMBAI – 400034.

“RESOLVED THAT pursuant to regulation 6 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 for Voluntary Delisting of Shares from some of the recognized Stock Exchanges and subject to the provisions of the Security Contract and Regulation Act, 1956, the Companies Act, 2013, and any directions or modifications as may be issued by any regulating authority, the consent of the Board of Directors of the Company be and is hereby accorded to delist the Equity Shares of the Company from **the National Stock Exchange of India Ltd.;**

RESOLVED FURTHER THAT Mr. Pritam A. Doshi, Managing Director and/or Mr. Pranay S. Nandgaonkar, Company Secretary and Compliance Officer of the Company be and is hereby severally authorised to take effective steps for voluntary delisting of shares from the above said stock exchanges and to accept any terms and conditions as may be imposed by the Stock Exchanges, SEBI or any regulating authorities and to settle all the questions and matters arising out of and incidental to the proposed voluntary delisting of the equity shares of the Company from the above said stock exchange and to execute Indemnity Bond/undertaking or any other writings, which they may in their absolute discretion consider necessary, proper or expedient for giving effect to the above said resolution and that the Common Seal of the Company be affixed on any documents as may be required by the Stock Exchanges in presence of Mr. Pritam A. Doshi, Managing Director and/or Mr. Pranay S. Nandgaonkar, Company Secretary and Compliance Officer of the Company;

RESOLVED FURTHER THAT Certified true copy of the foregoing resolution be circulated to the Stock Exchange and concerned authorities to give effect and act thereupon.”

// Certified to be true //
For PAE LIMITED

Pritam A. Doshi

**Pritam A. Doshi
Managing Director
DIN: 00015302**



PAE LIMITED

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CIN: L99999MH1950PLC008152