

**SRL/SE/33/19-20**

**Date: 17<sup>th</sup> September, 2019**

**The Manager, Listing Department**  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East), Mumbai- 400 051  
**Scrip Code: SUNTECK**

**The Secretary, Listing Department,**  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 512179**

**Sub: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Press Release about “Sunteck Realty acquires premium project near Lokhandwala, Andheri (West) for mixed-use development”.

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company’s website.

This is for your information and records.

Thanking You,  
**For Sunteck Realty Limited**

  
**Rachana Hingarajia**  
**Company Secretary**

**Encl: as above**

**Sunteck Realty acquires premium project near Lokhandwala, Andheri (West) for mixed-use development**

- Acquired under asset light JDA model with a potential development of approximately 1.1 mn sq ft.
- Revenue generation seen at over Rs 2500 crore in next 4-5 years.
- Mixed-use development of residential, commercial & retail.

Mumbai, September 17, 2019: India's leading luxury developer, Sunteck Realty Ltd has acquired a prime project near Mumbai's Lokhandwala, Off New Link Road, Andheri (West) with the potential for development of approx. **1.1 mn sq.ft** in saleable area and a revenue of over **Rs 2,500 crore** in the next 4-5 years.

The project is acquired under the asset light Joint Development Agreement (JDA) model focused on establishing a **strategic tie-up with credible partners**, which will further strengthen the cash flow and balance sheet of the company.

Sunteck will bring the luxury quotient along with the right offering, which will drive volume and garner the maximum potential to the project. It will set a new benchmark for luxury homes with the **right mix of commercial and retail** providing the right pricing and value to the buyers.

Mumbai's current real estate scenario gives an opportunity for trusted developers to maximize returns on unique opportunities in the market. Commenting on the development, Mr Kamal Khetan, Chairman and Managing Director, of Sunteck Realty Ltd, said: "During a time of consolidation in the industry, this acquisition gives us a significant edge by expanding our portfolio and footprint in the MMR. We at Sunteck believe in providing an outstanding product with a right mixed-use



development that complements our premium portfolio and known strength in delivering the finest assets in a strategic location”

The dynamic civic and social infrastructure, the project lies in close proximity to **posh localities- Versova, Lokhandwala and Juhu**. The project is located between the two major connectivity nodes of New link Road and Veera Desai Road. Some of the major connectivity and infrastructure projects announced like the upcoming metro lines add considerable leverage to the acquisition. The project has easy access and direct connectivity to most of the Mumbai via road and metro.

With this venture, Sunteck Realty is all set to redefine the luxury housing at the right pricing and value in an area which is home to some of the top-notch celebrities. “We look forward to creating homes that truly define luxury and bring in international class to the location. This will further augment our financial strength ” said Kamal Khetan.

#### **About Sunteck Realty:**

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development company. SRL focuses on a city centric development portfolio of about 30 million square feet spread across 25 projects. Sunteck Realty has differentiated its projects under five brands - ‘Signature’: Uber luxury residences, ‘Signia’: Ultra luxury residences, ‘Sunteck City’: Premium luxury residences, ‘Sunteck World’: Aspirational luxury residences, ‘Sunteck’: Commercial & Retail developments. The Company has been a trendsetter in creating iconic destinations - The flagship project Signature Island at Bandra Kurla Complex (BKC) is home to some of the head honchos of leading global conglomerates. Sunteck City in Oshiwara District Centre (ODC), Goregaon is a well-planned 23 acres mixed-use development and Sunteck Westworld at Naigaon is the largest township of MMR’s western Suburbs spread across 150 acres.

## **Disclaimer**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

### ***For further details, please contact:***

<b>Investor Relations</b> Prashant Chaubey/Raunaq Rathi : +91 22 4287 7800 Sunteck Realty Limited Email: <a href="mailto:ir@sunteckindia.com">ir@sunteckindia.com</a>	<b>Corporate Communications</b> Mukti Saxena : +91 22 4287 7856 Sunteck Realty Limited Email: <a href="mailto:corporaterelations@sunteckindia.com">corporaterelations@sunteckindia.com</a>
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