



24 April 2024

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Dear Sir/Madam,

Subject: Outcome of Board Meeting of Maharashtra Scooters Limited held on 24 April 2024

1. Audited Financial Results

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, please find enclosed the Statement of Audited Financial Results for the quarter and year ended 31 March 2024, along with Audit Report, approved and taken on record at the meeting of the Board of Directors held on 24 April 2024.

The audit report is submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is also enclosed.

2. Dividend and Record Date

Kindly further note that final dividend of Rs. 60 per share (600%) of face value of Rs. 10 on equity shares of the Company has been recommended by the Board of Directors today for the financial year ended 31 March 2024. The said dividend, if declared by the shareholders at the ensuing Annual General Meeting, will be credited / dispatched on 26 July 2024 and/or 27 July 2024.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the record date for the purpose of determining the members eligible to receive the dividend for the financial year ended 31 March 2024, has been fixed as Friday, 28 June 2024.

3. Annual General Meeting (AGM)

The Annual General Meeting of the Company is scheduled to be held on Monday, 22 July 2024.

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 | **Email ID:** investors@mssl.co.in



4. Recommendation for appointment of Ms. Jasmine Arish Chaney (DIN: 07082359) as an Independent Director of the Company with effect from 24 July 2024.

Based on the recommendation of Nomination and Remuneration Committee, the Board has considered and recommended the appointment of Ms. Jasmine Arish Chaney as a Non-executive Independent Director for a period of 5 years effective from 24 July 2024, for approval of the Shareholders by way of a special resolution at the ensuing annual general meeting of the Company.

Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges read with Circulars dated 20 June 2018 issued by the stock exchanges & based on the declarations received, we hereby confirm that Ms. Jasmine Chaney is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, she is not disqualified to be appointed as a Director.

Details as required under Regulation 30 read with Para A Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, with respect to appointment of Ms. Jasmine Chaney, will be intimated after the appointment is approved by the shareholders in the ensuing annual general meeting scheduled to be held on 22 July 2024.

The Board meeting commenced at 11:30 a.m. and concluded at 12:30 p.m.

Please take the above on your record.

Thanking you,

Yours faithfully,
For **Maharashtra Scooters Limited**,

Sriram Subbramaniam
Company Secretary

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