

May 12, 2023

BSE Ltd. P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. ‘Exchange Plaza’, C-1, Block G Bandra Kurla Complex, Bandra, Mumbai 400 051.
Script Code: 517536	Script Symbol: ONWARDTEC

Sub: Intimation for Appointment of Directors the Company.

In continuation to our letter dated May 12, 2023, and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors of the Company, at its Meeting held on Friday, May 12, 2023, has approved the appointment of Mr. Jai Diwanji (DIN:00910410) and Mr. Dhanpal Jhaveri (DIN: 02018124), as Additional Non-Executive Independent Directors of the Company for a period of 3 (three) years w.e.f. May 12, 2023, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Further, the details/disclosures required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular"), is enclosed herewith as **Annexure A and Annexure B**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations and SEBI Circular.

Request you to take the same on record.

Thanking you,

For Onward Technologies Limited

Shama Pawar
Company Secretary

Annexure – A

Sr. No.	Particulars	Details
1.	Name of the Key Managerial Personal	Mr. Jai Diwanji
2.	Date of appointment & term of appointment	May 12, 2023 Appointed as an Additional Non-Executive Independent Director on the Board for a period of 3 years effective from May 12, 2023.
3.	Brief profile	Mr. Jai Diwanji has completed his education from the University of Cambridge (U.K.) with B.A. in Law degree in the year 1997. In addition to this, he also holds a Business Service Management degree from Tulane University (U.S.A.). He is an Advocate with over 25 years of experience. He is presently a Partner at Desai & Diwanji, a full-service Indian law firm. His practice includes advising national and international corporates and other multifarious enterprises in the areas of mergers & acquisitions, private equity, joint ventures and general corporate law.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None

Annexure – B

Sr. No.	Particulars	Details
1.	Name of the Key Managerial Personal	Mr. Dhanpal Jhaveri
2.	Date of appointment & term of appointment	May 12, 2023 Appointed as an Additional Non-Executive Independent Director on the Board for a period of 3 years effective from May 12, 2023.
3.	Brief profile	<p>Mr. Dhanpal Jhaveri is Vice Chairman-Everstone Group, a premier investment group focused on India and South East Asia, with assets in excess of US\$7 billion across private equity, real estate, credit, climate change and green infrastructure, and venture capital. He is also the CEO for Eversource Capital, a joint venture between Everstone and Lightsource bp that provides global investors with an opportunity to invest in the Indian green infrastructure alongside a global industrial leader and established regional fund manager.</p> <p>He is associated with CII as a member of its Renewable Energy Council and its National Committee on Private Equity and Venture Capital. He is also on the Finance Advisory Panel of The India Sanitation Coalition (ISC). In addition, he is a member of the Managing Committee of the Indian Merchant’s Chamber of Commerce and Industry. He also mentors young business leaders and entrepreneurs ardently and is a member of Entrepreneurs’ Organization (EO). Mr. Dhanpal is a board member and an Ex-President of TiE, Mumbai and the Board Member of Avasara Leadership Institute; an educational institution focused on accelerating academic and leadership outcomes for India’s brightest girls.</p> <p>He has a Bachelor of Commerce from the University of Mumbai and a Master of Business Administration from Babson College, USA.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	None