

March 19, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub.: Update on the Composite Scheme of Arrangement

On the captioned matter and in furtherance to our letters dated February 3, 2021, please take note that Future Retail Limited ("**FRL**"), being a part of Promoter Group of the Company, has informed the Company about detailed order passed by Hon'ble Delhi High Court on 18th March, 2021, providing the reasons for ad-interim order passed on 2nd February, 2021.

In this regard, please find enclosed herewith copy of the disclosure made by FRL to the stock exchanges, which is self-explanatory.

Kindly take the above information on record.

Yours faithfully,

For Future Supply Chain Solutions Limited



Samir Kedia
Chief Financial Officer

Encl.: As above



FUTURE RETAIL

19th March, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: FRETAIL

Dear Sir / Madam,

Ref : Scheme update and Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015

Sub : Order by Delhi High Court in Petition filed by Amazon.com NV Investment Holdings LLC (“Amazon”)

Further to our letter dated 2nd February, 2021 wherein the Company informed about the Interim Order passed by Hon'ble Delhi High Court in the matter OMP (Enf.) (Comm.) No. 17 of 2021. The Learned Single Judge has on 18th March, 2021 passed the detailed order providing the reasons for the ad-interim order passed on 2nd February 2021.

Apart from the operative directions contained in the ad-interim order, this detailed order also deals with the other prayers of the petitioner (Amazon).

It is to be pointed out that the portions of the operative part of this detailed order, already covered by the ad-interim order dated 2nd February, 2021, have been stayed by the Hon'ble Division Bench of Delhi High Court in an appeal filed by Future Retail Limited in which the Hon'ble Division Bench prima facie came to certain conclusions. Amazon has filed an appeal in the Hon'ble Supreme Court against the order passed by the Hon'ble Division Bench. The Hon'ble Supreme Court, in its order in Amazon's appeal, has not vacated the stay granted by the Hon'ble Division Bench (which stay is still in operation). The Hon'ble Supreme Court has directed that, in the meantime, the NCLT proceedings will be allowed to go on but will not culminate in any final order of sanction of scheme. We are advised that this order does not come in the way of continuance of the ongoing NCLT proceedings, being inconsistent with the order dated 22nd February, 2021 of the Hon'ble Supreme Court.

With respect to the other directions passed by the Learned Single Judge, the promoters will take appropriate remedies as advised. Copy of the order can be accessed and downloaded from the link given hereafter: Link for order - http://164.100.69.66/jupload/dhc/JRM/judgement/18-03-2021/JRM18032021OMPENFCOMM172021_200230.pdf

The above is for your information and record please. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,
For Future Retail Limited


C. P. Toshniwal
Chief Financial Officer

CC : **Singapore Exchange Securities Trading Limited**
2, Shenton Way, #02-02, SGX Centre 1.
Singapore -068 804