



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034

CIN: L72900KA1980PLC080581, Website: www.mipco.co.in

30th September 2020

**The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

Dear Sir,

Sub: Proceedings of the 40th Annual General Meeting

Ref:-Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015

The 40th Annual General Meeting of the Company was held today the 30th September 2020 through Video Conferencing ('VC') at Registered Office of the Company at 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka – 560095 at 10.00 AM and the business mentioned in the Notice dated 14.08.2020 were transacted. In this regard, please find enclosed the following:-

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure – I
2. The Company will submit Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 in the prescribed time.

This is for your information and records.

Thanking You

For Mipco Seamless Rings (Gujarat) Limited

**Sanjiv Kumar Tandon
Director**



Mipco Seamless Rings (Gujarat) Ltd.

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Annexure – I

Summary of proceedings of the 40th Annual General Meeting Of Mipco Seamless Rings (Gujarat) Limited

The 40th Annual General Meeting (AGM) of the Members of Mipco Seamless Rings (Gujarat) Limited ('the Company') was held on Wednesday, 30th September 2020 at 10.00 AM (IST) at 34, Corpus Techno Park, AVS Compound, Koramangala, Bangalore-560034.

Shri Sanjiv Kumar Tandon, Director chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order and addressed the members. The shareholders were informed that the copies of Annual Report for the financial year 2019-20 had been emailed as the case may be, to all the members and that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Necessary clarifications were provided to queries raised by members.

The Chairman requested the shareholders to raise any questions on the Reports and Accounts. The Shareholders asked certain questions regarding operations of the Company, future plans etc.

The Chairman commenced the business items of the Agenda one after the other. The Chairman informed the Members that pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting.

The following items of business, as per the Notice of AGM dated 30th September 2020, were transacted at the meeting.

Ordinary Business:

- 1). Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors ('the Board') and Auditors thereon.
- 2). Appointment of a Director in place of Mr. Sanjiv Kumar Tandon (DIN: 02579261), who retires by rotation and being eligible, offers himself for re-appointment.
- 3) Ratification of appointment of Statutory Auditors M/s Ganesh Venkat & Co., (ICAI Firm Registration No. 005293S, M. NO. 025104), Hyderabad



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R. V. N. Padmaja, Company Secretary in Practice has been appointed as the Scrutinizer for conducting the e-voting and remote e voting in a fair and transparent manner and to report on the voting results for the items as per the Notice of the AGM.

The Annual General Meeting was concluded at 10.30 AM on 30th September, 2020.

This is for your information and records.

Thanking you,

Yours Sincerely,

For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon

Director