February 12, 2023

### **BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Scrip Code: 517562 Scrip ID: TRIGYN National Stock Exchange of India Limited

Exchange Plaza Plot no. C/1, G Block Bandra – Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: TRIGYN



Dear Sirs,

Subject:

Newspaper Publication of the Un-Audited Financial Result for the Quarter/Nine Months ended on December 31, 2022

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Unaudited financial results of the Company for the quarter / nine months ended on December 31, 2022 which were considered, approved and took on record by

the Board at their meeting held on February 10, 2023 published in the Newspapers viz. Financial

Express and Mumbai Lakshadeep today viz. February 12, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited

Mukesh Tank
Company Secretary

Encl: as above

**FE SUNDAY** 

Place: Kolkata

## KALPATARU ENGINEERING LIMITED

CIN No: L27104WB1980PLC033133 18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.4, KOLKATA-700001

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2022 Rs. Lacs except EPS

	ending	months ended the	year
PARTICULARS		in previous year	ended
	(31/12/2022)	(31/12/2021)	(31/03/2022)
Total income from operations(net)	17.19	125.75	229.34
Net Profit/ (Loss) from Ordinary Activities			
after tax	11.290	5.170	1.520
Net Profit/ (Loss) for the period after tax			
(after Extraordinary items)	11.290	5.170	1.520
Equity Share Capital	1,821.34	1,821.34	1,821.34
Reserves (excluding Revaluation			
Reserve as shown in the balance sheet			
of previous year)			
Earning Per Share (of Rs. 10/-each)			
Basic	0.062	0.028	0.008
Diluted	0.062	0.028	0.008
NOTE:			

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. KALPATARU ENGINEERING LTD.

> **BHAKTI SOMIYA DIRECTOR**

Quarter | Corresponding 3 | previous

Rs. Lacs except EPS

Director

**DIN NO. 6957470** Date: 11.02.2023

### HAMILTON POLES MANUFACTURING CO LTD CIN No: L28991WB1981PLC033462 221 RABNINDRA SARANI 3RD FLOOR, KOLKATA-700 007 **UNAUDITED FINANCIAL RESULTS FOR QUARTER AND** NINE MONTH ENDED ON 31ST DECEMBER 2022

PARTICULARS	ending	months ended the in previous year	year ended
	(31/12/2022)	(31/12/2021)	(31/03/2022
Total income from operations (net)	10.57	7.46	30.11
Net Profit/ (Loss) from Ordinary Activities			
after tax	0.24	0.15	0.10
Net Profit/ (Loss) for the period after tax			
(after Extraordinary items)	0.24	0.15	0.10
Equity Share Capital	20.00	20.00	20.00
Reserves (excluding Revaluation			
Reserve as shown in the balance sheet			
of previous year)			
Earning Per Share (of Rs. 10/-each)			
Basic	0.12	0.08	0.05
Diluted	0.12	0.08	0.05
NOTE:	0 9		

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure

HAMILTON POLES MANUFACTURING CO LTD **APARNA SHARMA** Place: Kolkata

Feeds Limited

Date: 11.02.2023

. @ Regd. Office: Flat No. 103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam-530003, A.P. Corporate Office: G-2, Concorde Apartments,

6-3-658, Somajiguda, Hyderabad-500082, Telangana

Tel: 040 - 23310260/61, Fax: 040 - 23311604, Email: Avantiho@avantifeeds.com. Website: www.avantifeeds.com CIN: L16001AP1993PLC095778

# 1. EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Particulars	Quarter ended Dec 31, 2022	Nine months ended Dec 31, 2022	Quarter Ended Dec 31, 2021	Year Ended March 31, 2022	
	Unaudited	Unaudited	Unaudited	Audited	
Total Income from Operations (Net)	1,10,257.86	3,99,398.25	1,06,892.04	5,03,595.71	
Net profit/(loss) for the period (before tax, exeptional and or extraordinary items)	9,800.25	29,475.32	7,258.74	35,139.32	
Net profit/(loss) for the period before tax (after exeptional and extraordinary items)	9,648.25	28,663.32	6,633.74	32,389.32	
Net profit/(loss) after tax (after exeptional and extraordinary items)	7,059.67	21,079.95	4,396.01	24,522.70	
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax)		18,539.14	4,006.61	22,029.27	
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46	
Other equity (excluding revaluation reserves)				1,88,177.71	
Earnings Per Share (after extraordinary items) (face value of Re 1/- each)					
Basic	4.58	13,60	2.95	16.26	
Diluted	4.58	13.60	2.95	16.26	

Additional information on standalone unaudited financial results is as follows: (Rs. In lakhs, unless otherwise stated)

Particulars	Quarter ended Dec 31, 2022	Nine months ended Dec 31, 2022	Quarter Ended Dec 31, 2021	Year Ended March 31, 2022
	Unaudited	A CONTRACTOR OF THE PARTY OF TH	Unaudited	Audited
Total Income from Operations (Net)	85,761.14	3,18,568.73	80,761.70	4,04,754.95
Net Profit for the period before tax	7,025.69	19,976.22	4,971.00	26,427.74
Net Profit for the period after tax	5,181.53	14,979.34	3,811.61	19,925.50
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax)	5,183.42	14,985.01	3,800.67	19,796.79
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				1,60,245.23
Earnings Per Share (face value of Re. 1/- each)				
Basic	3.80	10.99	2.80	14.62
Diluted	3.80	10.99	2.80	14.62

 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 7, 2023 and approved by the Board of Directors at its meeting held on February 11, 2023. The above is an extract of the detailed format of the standalone and consolidated

unaudited financial results for the quarter and nine months ended. December 31 2022 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2022 are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com) and Company's website at http://www.avantifeeds.com/QuarterlyResults.php

for M/s. AVANTI FEEDS LIMITED

Place : Bangkok Date : 11.02.2023

A. INDRA KUMAR DIN: 00190168 CHAIRMAN & MANAGING DIRECTOR



# TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE							EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE							
	<b>QUARTER AND NINE MONTHS</b>	ENDED DE	CEMBER 3	<b>1, 2022</b> (	QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 (Rupees in lakhs)									
Sr. No.	Particulars	Quarter Ended 31 December 2022 Unaudited	ended 31 December 2022 Unaudited	Quarter Ended 31 December 2021 Unaudited	Year ended 31 March 2022 Audited	Sr. No.	Particulars	Quarter Ended 31 December 2022 Unaudited	Nine Months ended 31 December 2022 Unaudited	Quarter Ended 31 December 2021 Unaudited	Year ended 31 March 2022 Audited			
1	Total income from Operations	5,065.40	12,707.09	2,262.40	9,425.59	1	Total income from Operations	33,977.59	94,868.68	26,164.29	104,058.35			
2	Net Profit / (Loss) for the period					2	Net Profit / (Loss) for the period							
	(before Tax, Exceptional and Extraordinary items )	(561.40)	(2,135.66)	(437.44)	359.58	Ш	(before Tax, Exceptional and Extraordinary items )	2,284.93	5,028.74	1,408.13	5,882.86			
3	Net Profit / (Loss) for the period before Tax					3	Net Profit / (Loss) for the period before Tax							
	(after Exceptional and Extraordinary items )	(561.75)	(2,138.59)	(441.00)	355.29	Ш	(after Exceptional and Extraordinary items )	2,284.93	5,028.74	1,408.13	5,882.86			
4	Net Profit / (Loss) for the period after Tax					4	Net Profit / (Loss) for the period after Tax							
	(after Exceptional and Extraordinary items )	(553.18)	(2,113.91)	(428.46)	101.59	ш	(after Exceptional and Extraordinary items )	1,533.96	3,208.38	928.14	3,907.20			
5	Total Comprehensive income for the period					5	Total Comprehensive income for the period							
	[Comprising Profit / (Loss) for the period (after tax)					Ш	[Comprising Profit / (Loss) for the period (after tax)							
	and Other Comprehensive Income (after tax)]	(543.97)	(2,093.24)	(427.43)	51.83	ш	and Other Comprehensive Income (after tax)]	2,128.99	6,956.44	453.63	4,944.52			
6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57			
7	Reserves excluding Revaluation Reserves as per					7	Reserves excluding Revaluation Reserves as per							
	balance sheet of previous accounting year				15,493.09	ш	balance sheet of previous accounting year				57,681.83			
8	(i) Earnings Per Share (of Rs. 10/- each)					8	(i) Earnings Per Share (of Rs. 10/- each)							
	(for continuing and discontinued operations)						(for continuing and discontinued operations)							
	(a) Basic	(1.80)	(6.87)	(1.39)	0.33		(a) Basic	4.98	10.42	3.01	12.69			
	(b) Diluted	(1.80)	(6.87)	(1.39)	0.33		(b) Diluted	4.98	10.42	3.00	12.69			

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on the company's website at www.trigyn.com

2 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

### Notes to Standalone Financials Results

The unaudited financial statement for the guarter and nine months ended December, 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 10, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services" The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2022.

Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under

(Rupees in lakhs)

Particulars	31st December 2022	31st March 2022
Investments		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
Debtors		
Trigyn Technologies Limited, UK*	60.09	60.09
Loans and Advances		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

\*The company has carried forward in the book of accounts the balance of the above mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. In view of this, Investments, Loans & advances and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect to in the books of account which are subject to the approval of RBI. This matter is being carried forward for over 5 years.

**Major Contracts of the company** 

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh

The total contract value of Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for supply of materials and installation of video conferencing equipments and the balance Rs. 80 crores towards operations and maintenance. The company has completed major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs upto 31st December 2022. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contract based on completion of performance obligation. Prepaid expenses include an amount of Rs. 454.41 Lakhs representing project work in progress in respect of this project.

Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores are outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.33 crores as on 31st December 2022. The operation and maintenance part of the contract was taken up from February 2019 to February 2022. However, the management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, total expenditure of Rs. 69.10 lacs. The company has also amount of Rs. 22.48 lacs in respect of capitalized portion of completed sites. The unamortised Capital Cost carried forward in the Balance Sheet as at 31.12.2022 of Rs. 7.94 Crores including Rs. 1.49 Crores (Capital WIP) is not considered as impaired and not provided for pending resolution with NMSCDCL.

C) During the quarter. Company has won the below projects:

i) Agency for Technical Administration of DIKSHA Platform of Digital India Corporation The Company has won a project for technical administration of DIKSHA platform of Digital India Corporation in the current quarter. The total contract value is Rs. 139.67 Crores including GST. The company has deferred a cost of Rs. 14.80 Lakhs during the quarter. ii) System Integrator for Design, Development, Implementation of web portal and Mobile application for Caste based survey in Bihar. The total contract

iii) Hiring of agency for development of application for Panchayati Raj Development, Uttar Pradesh The Company has won a contract for development of IT applications for Panchayati Raj Development, Uttar Pradesh through Government e Marketplace (GeM)

The total contract value is Rs. 92.49 Lakhs including GST. **Pending legal suits** 

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 24th February 2023. b) Case filed by Iram Technologies Pvt. Ltd. against the company

Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements

Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. The matter is posted for hearing on 13th April 2023. c) Toshniwal Enterprises Control Limited (TECL) The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8,

on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of

2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. There has been no development in the case. d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed

an arbitrator in the above matter. The cross examination of witness was carried out on November 29, 30 and December 1, 2021. The hearing for cross examination of claimant witness was done on 05/06-08-2022. The process of re-examination of claimant has started. The virtual meeting was held on February 3, 2023, for production of certain documents by the respondent based on which the final judgement will be given by the arbitrator. e) Writ Petitions filed by the company relating to Tamil Nadu projects I) Coimbatore Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and

therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party. II) Tiruppur Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disgualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has

been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in most of the above cases. In the current quarter, the Company has incorporated 4 wholly owned subsidiaries; Trigyn Fin-tech Pyt Ltd., Trigyn Healthcare Pyt Ltd., Trigyn Educypert Pyt Ltd., and Trigyn E-Governance Pyt Ltd., Other expenses of the Company includes ECL provision. The Company has revised it's policy on ECL provisioning as on 31st March, 2022. As per the revised policy, the ECL provision for the current guarter is Rs. 4.94 crores and for Nine months ended Rs. 14.51

crores included under other expenses. The cumulative ECL provision made is Rs. 30.61 crores for the above outstanding. The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and

filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. No provision has been made as the company is contesting this demand. 10 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the

assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors. 11 The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions.

12 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the Contributions by the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The ministry of Labour and Employment (the Ministry) has released draft rules for Code on November 13, 2020 and invited suggestion from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published. 13 The exceptional item for the guarter & year to date ended represents provision for the loan given to the subsidiaries.

14 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as on 31st December 2022 is as follows:

ı	Particulars Particulars	Amount (Rs. in lakhs)
ı	Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
ı	Receivable from United Telelinks (Bangalore) Ltd.	1.32
ı	Advance to United Telecoms Limited for future rent	68.21
ı	Security Deposit to United Telecoms Limited for premises rented	34.55
ı	Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented	29.55
ı	Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00

15 EPS for the interim periods are not annualized.

16 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

# **Notes to Consolidated Financials Results**

The unaudited financial statement for the quarter and nine months ended December 31, 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 10, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".

The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2022 except in case of overseas subsidiaries where provision is made as per local applicable laws. The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite negative net worth of the Company as at the quarter end. As at 31st December, 2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter end. During the nine months ended December 31, 2022, below 4 companies incorporated in India have allotted 10,000 equity shares each to Trigyn Fin-Tech Pvt. Ltd. Trigyn Eduexpert Pvt. Ltd. Trigyn E-Governance Pvt. Ltd. Trigyn Healthcare

Pvt. Ltd.All the above direct subsidiaries are 100% held by Trigyn technologies Limited and are now its wholly owned subsidiaries. During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent

staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown. The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The Group will continue to closely monitor any material changes to future economic conditions.

The financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Eduexpert Pvt. Ltd., Trigyn E-Governance Pvt. Ltd., and Trigyn Healthcare Pvt. Ltd. are certified by management.

Trigyn Technologies Inc, USA, Newly Adopted Accounting Pronouncement: In February 2016, the Financial Accounting Standards Board ("FASB") issued ASU 2016-02, Leases (Topic 842), which supersedes existing guidance for accounting for leases under Topic 840, Leases. The FASB also subsequently issued the following additional ASUs, which amend and clarify Topic 842: ASU 2018-01, Land Easement Practical Expedient for Leases (Topic 842): 'Targeted Improvements'; ASU 2018-20, Narrow-scope Improvements for Lessors; and ASU 2019-01, Leases (Topic 842); 'Codification Improvements'. The most significant change in the new leasing guidance is the requirement to recognize right-of-use ("ROU") assets and lease liabilities for operating leases on the balance sheet. Trigyn Technologies Inc. USA, elected to adopt these ASUs effective April 1, 2022, and utilized all the available practical expedients. The most significant impact of the adoption was the recognition of ROU assets amounting to Rs. 418.86 lakhs and lease liabilities amounting to Rs. 418.86 lakhs for operating leases on the balance sheet. The accounting for finance leases remained substantially unchanged.

10 Figures of the previous guarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Place : Chennai Date: February 10, 2023

For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi **Chairman & Non-Executive Director** 

financialexp.epa

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0.10

# कोकण विभागीय मुख्यमंत्री सचिवालयात १ हजार ७८२ अर्ज निकाली

नवी मुंबई, दि.११ : लोकाभिमुख प्रशासनात गतिमानता आणण्यासाठी कोकण विभागीय आयक्त कार्यालयात स्थापन करण्यात आलेल्या मुख्यमंत्री सचिवालय कक्षात स्थापनेपासून आता पर्यंत एकूण १ हजार ७८२ तकारी अर्ज प्राप्त झाले असून, हे सर्व अर्ज निकाली काढण्यात आले असल्याची माहिती उपायुक्त महसूल तथा कोकण विभागीय मुख्यमंत्री सचिवालय कक्षाचे पदसिध्द विशेष कार्य अधिकारी श्री. मकरंद देशमुख यांनी दिली.

महाराष्ट्र शासनाच्या आदेशानुसार दि. २० जानेवारी २०२० रोजी कोकण विभागीय आयुक्त कार्यालयातील पहिल्या म जल्यावरील कक्ष क्रमांक ११७ मध्ये मुख्यमंत्री सचिवालय कक्ष स्थापित करण्यात आले. दि. २० जानेवारी २०२० ते दि. ३१ जानेवारी २०२३ या कालावधीत कोकण विभागाच्या विविध ठिकाणांहन, मा.मुख्यमंत्री यांना संबोधून करण्यात येणारे अर्ज, निवेदने असे एकूण १ हजार ७८२ अर्ज प्राप्त झाले होते. त्याप्रैकी ५०६ अर्ज क्षेत्रिय कार्यालयांकडे पाठविण्यात आले, २६२ अर्ज मुंबई येथील मुख्यमंत्री सचिवालय कार्यालयाकडे पाठविण्यात आले आणि १ हजार १४ अर्ज क्षेत्रिय कार्यालयाकडून निकाली काढून घेण्यात आले आहेत. सर्वसामान्य माणसाला त्याचे दैनंदिन आणि स्थानिक प्रश्न सोडवण्यासाठी आपले गाव, शहर सोडून मुंबईला यावे लागू नये, त्यांचा वेळ, पैसा आणि श्रम वाचावेत या हेतूने हे कक्ष सुरु करण्यात आले आहेत. त्याचबरोबर क्षेत्रिय पातळीवरचे प्रश्न क्षेत्रियस्तरावरच सुटावेत, या प्रक्रियेला वेग मिळावा ही त्यामागची भूमिका आहे. सर्वे विभागीय आयुक्त कार्यालयात असे मुख्यमंत्री सचिवालय कक्ष सुरु झाल्याने सर्वसामान्य माणसाला दिलासा मिळाला आहे. त्यांना क्षेत्रिय स्तरावरचे प्रश्न घेऊन मुंबईला येण्याची आता गरज पडत नाही. मा.मुख्यमंत्री यांना संबोधून करण्यात येणारे अर्ज, निवेदने संदर्भ आता या विभागीय मुख्यमंत्री सचिवालय कक्षात दिली जात आहेत. कोकण विभागातील सर्व जिल्ह्यांमध्ये सुरु करण्यात आलेले मुख्यमंत्री सचिवालय कक्षाचे पदसिद्ध विशेष कार्य अधिकारी निवासी उपजिल्हाधिकारी यांच्याकडे देण्यात आली आहेत. मुख्यमंत्री सचिवालय कक्षात

प्राप्त होणारे अर्ज आणि

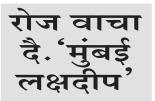
निवेदन यांचा त्वरीत निपटारा

करण्यात यावा, अशा सुचना

कोकण विभागीय आयुक्त

डॉ. महेंद्र कल्याणकर यांनी

दिल्या आहेत.



### CHANGE OF NAME

I HAVE CHANGED MY NAME AWDHESH TO AWADHESH BIND AS PER DOCUMENT

I HAVE CHANGED MY OLD NAME SHABBIR ABDUL REHMAN SAYED TO NEW NAME SHABBIR SAYYED AS PER DOCUMENTS

I HAVE CHANGED MY OLD NAME NIKHAT SULTANA M SHAIKH TO NEW NAME NIKHAT SULTANA MOHAMED AKBAR SHAIKH AS PER GAZETTE NO.

I HAVE CHANGED MY OLD NAME RAVINDRA BABU PANDERE TO NEW NAME RAVI BABU PANDERE

### जाहीर सूचना

येथे सूचना देण्यात येते की, माझे अशिल श्री रमेश बाळकृष्ण पांडे हे खालील अनुसूचीत नमुद केलेले मालमत्तेचे मालक अस-त्यांच्याकडून मे. गोकुळ एन्टरप्रायझेस आणि श्रीमती आशाबाई बाळकृष्ण पांडे यांच्या दरम्यान झालेला दिनांक ३ जून, १९९३ रोजीचा मुळ करारनामा तसेच सर्व मुद्रांक, पावत्या इत्यादी सदर मालमत्तेबाबतचे दस्तावेज (यापुढे सदर दस्तावेज) हरवले आहेत.

जर कोणा व्यक्तिस सदर अनसचीत मालमत्तेबाबत किंवा सदर मूळ दस्तावेजावर किंवा सदर अनुसुचीत मालमत्ता किंवा भागावर तारण, मालकीत्व, अधिभार, वहिवाट, मालकी हक किंवा अन्य इतर प्रकारे कोणत्याही स्वरूपाचा कोणताही अधिकार, हक्क, मागर्ण किंवा दावा असल्यास त्यांनी सदर सचन प्रकाशनापासून **१४ (चौदा)** दिवसांच्या आत खालील स्वाक्षरीकर्ता अर्थात **श्री. रोहन जे** चोथानी, विकल, डी-१०४, अंबिका दर्शन सी.पी.रोड, कांदिवली (पूर्व), मुंबई-४००१०१ यांच्याकडे सर्व पष्टयर्थ दस्तावेजांच्य प्रतींसह कळवावे.

अन्यथा असे दावे असल्यास ते सोडून दिले आहेत असे समजण्यात येईल आणि सर्व अधिभारापासून मुक्त व स्पष्ट बाजारभाव असलेल्या सदर अनुसुचीत मालमत्तेच्या अधिकाराच्या आधारावर व्यवहार सुरू करतील आणि तद्नंत दावा विचारात घेतला जाणार नाही.

मालमत्तेची अनुसुची फ्लॅट क्र.बी-१०१, १ला मजला, वरुण वॅली

को-ऑपरेटिव्ह हौसिंग सोसायटी लि. म्हणून ज्ञात इमारत, शीतल नगर, आत्माराम सावंत मार्ग अशोक नगर, कांदिवली (पुर्व), मुंबई-४००१०१, जमीन सीटीएस क्र.५७(भाग), गाव वाढवण, तालुका बोरिवली, मुंबई उपनगर जिल्हा येथील जिमनीचे सर्व भाग व खंड.

(रोहन जे. चोथानी) दिनांक: ११.०२.२०२३

सही/

## जाहीर सूचना

, याद्वारे कळवत आहे की, माझे अशिल श्री.सिद्धेश अनंत न्हस्के वय ५१ वर्षे आणि श्री. शैलेश अनंत म्हस्के वय ५ वर्षे, भारतीय रहिवासी, राहणारः फ्लॉट क्र.०४, तळमजला, ओम साई प्रसाद को ऑपरेटिव्ह हौसिंग सोसायटी लि., दय स्मृती हॉल जवळ, वीर सावरकर रोड, विरार पूर्व, तालुका वसई, जिल्हा पालघर ४००३०५, याद्वारे गंभीरपणे

माझे अशिल श्री.सिद्धेश अनंत म्हस्के आणि श्री. शैलेश अनं माझे अशिल श्री.सिद्धेश अनंत म्हस्के आणि श्री. शैलेश अनंत म्हस्के येथे सांगतात की, माझे अशिल बिससपत्राहारे आता म्हर्लटक २५, तठमज्जला, ओम साई प्रसाद मध्ये आणि सोसायटीने नॉलणी केल्यानंतर ओम साई प्रसाद को. -आँग, ही.सो.लि. म्हणून ज्ञात इमारत, क्षेत्रफळ सुमारे ३१.१२ ची.मी. बिलट-जप सुलजे ३३४.९७ ची.फू. बिलट-जप, सर्वे क्र. २१८, २४/ए/ १, हिस्सा क्र.१५/१ या जागेचे १००% मालकी हक्कात आहे, वे नॉलणीकृत दस्तऐवजासह उप-निवंधक च्याकडे डॉक क्र.९७४६ १/०२२२ शुभया अनंत म्हस्के द्वारे म्हण्लेच श्री.सिद्धेश अनंत महस्के आणि श्री. शैलोश अनंत महस्के

माझे अशिल पुढे सांगतात की, दि.२७.०४.१९८० रोजीच नाज जारारा कुछ सांसारा का, २,२२ सह सदर विक्रीचा करारनाम विवाणी न्याणाल्य मुद्रांक क्र. २,२२ सह सदर विक्रीचा करारनाम अंमलात आला तो, १) श्रीमती काशीबाई वामन कुंभार २) श्री. रमेश वामन कुंभार ३) श्री. प्रकाश वामन कुंभार (विक्रेता) आणि श्री. नरहरी दामोदर सोपारकर (खरेदीदार) यांच्या दरम्यान करण्या

गतात की पनर्विकीचा करार नोंदणीक ाज आशल पुढ सागतात का, पुनावक्राचा करार नादणाकृर स्तऐवज क्र.९०९/१९८३ सह दि. ०७/०६/१९८३ दिवाण प्रायालय मुद्रांक क्र.७२७ सह सदर करार १) नरहरी दामोद गोपरकर (विक्रेता) आणि शी. सुंदरदास गोरधनदास संपर खरेदीदार) यांच्यात अंमलात आला

(बर्धायार) वाज्या जनसारा जारात. माझे अशिल पुढे सांगताता की, पुनर्विक्रीचा करार दि.२३.०६.१९८८ रोजी अंमलात आला, दिवाणी न्यायालय मुद्रांक क्र.२४२ आणि २४३ सह, सदर करार १) थ्री. सुंदरदास रधनदास संपत (विकेता) आणि १) श्रीमती बिना बकल बटाविया २) रंजन धीरुभाई बटाविया (खरेदीदार) यांच्या दरम्

करण्यात आला. माझे अशिल पुढे सांगतात की, पुनर्विक्रीचा करार दि २१.१०.१९९७ रोजी अंमलात आला, ईव्हीएन क्र.२१३८, १९९७ जिल्हाधिकारी मुद्रांकासह १) श्रीमती बिना बकुल बटाविया २) रंजन धीरुभाई बटाविया (विक्रेता) आणि श्रीमर्त पुभावा अनंत म्हरूके (खरेबीदार) यांच्या दरम्यान करण्यात आला होता आणि आता माझ्या अशिलाची आई म्हणजे . श्रीमती शुभदा अनंत म्हरूके यांनी वरील सदनिका मालकी तत्वावर घेतली होती.

माझे अशिल श्री. सिद्धेश अनंत म्हस्के आणि श्री. शैलेश अनं माञ्ज आराल त्रा. तस्त्रस्य अनत म्हरूक आणे ग्रा. रालया अनत महस्त्रे पुढे सांगतात की, त्यांनी मालमत्ता दस्तऐवज हरवल्याची क्र.१९२/२०२२ एफआयआर पोलीस ठाणे अमलादार, विरार पोलीस येथे नोंदणीकृत केली, वसई उप-निबंधक येथे नोंदणीकृत हस्तऐवज क्र.९०९/१९८३ दि.०७.०६.१९८३ असलेल्या मृ म्तुऐवजाच्या हरविल्याची माहिती देत आहे म्हणजेच सद त्रार १) श्री. नरहरी दामोदर सोपारकर आणि श्री. सुंदरदा

करार ६) त्रा. नरहरा दामादर सांपारकर आणि त्रा. सुदरदा गोरधनदास संपत यांच्यात झाला होता. माझ्या अशिलाने पुढे म्हटले आहे की, सोसायटीने वरीर फ्लॅटकरिता भाग प्रमाणपत्रात अशिलाचे नाव हस्तांतरित केले होते आणि शेअर प्रमाणपत्र क्रमांक २१ मध्ये विशिष्ट संख्य १९९ ते १९५ आणि प्रत्येकी ५०/- रुपयाचे ०५ पूर्ण भरतेले समभाग आहेत. माझा अशिल पुढे सांगतो की बक्षिसपत्रानुसार. माझे अशिल श्री.सिद्धेश अनंत म्हस्के आणि श्री. शैलेश अनंत म्हस्के हे दोघेही फ्लॅट क्र.०४, तळमजला, ओम साई प्रसाद मध्ये आणि सोसायटीने नोंदणी केल्यानंतर ओम साई प्रसाद को.आँप.ही.सी.लि. म्हणून ज्ञात इमारत, क्षेत्रफळ ३५.१२ चौ. मी. चे १००% मालक आहेत आणि वरील गोष्टीचा संपूर्ण ताबा घेतला आहे. वरील फ्लॅटच्या कायदेशीर वारसाबद्दल कोणाला काही आक्षेप

मसल्यास या नोटीसच्या १५ दिवसांच्या आत खाली नमृद केलेल्य असत्यास या नाटासच्या (२५ (वटसासच्या आत खाला नमूद करात्या अधिवक्त्त्वाचा पत्र तिहांवे १५ (दिवसांच्या आत कोणीही आक्षेप/तक्रारीवहल पत्र दिले नसेल तर हे समज्ञण्यात येईल तेता कर्तेवहल कोणाचाही आक्षेप नाही आणि आस्त्री याद्वारं पूढींक प्रक्रिया पूर्ण करू. स्तितंक: १२.०२.२०२३

सही/-ॲड.निलम नागेश वेटे (विकल उच्च न्यायालय मे. अथर्व असोसिएट्स

विष्णु विहार कॉम्प्लेक्स, इमारत क्र.०६, फ्लॅट क्र.०१, स्नेहाजलीच्या मागे, मनवेल पाडा रोड, विरार - पूर्व ता - वसई, जिल्हा - पालघर -४०१३०५ संपर्क क्रमांक :- ९७६८७६८६४५

# जाहीर सूचना

सर्वसामान्य जनतेस येथे सूचना देण्यात येत आहे की, माझे अशील श्री. मोहम्मद तौहिद खान हे फ्लॅट क्र.१०६, इमारत क्र.एक्स-७, गिता नगर फेज ४ को-ऑपरेटिव्ह हौसिंग सोसायटी लिमिटेड, गिता नगर फेज ४, मिरा रोड (पुर्व), जिल्हा ठाणे-४०११०७

माझे अशिलांनी असे नमुद केले आहे की, सदर फ्लॅट क्र.१०६ बाबत पुर्वीचे मालक श्री घनश्याम एस. मिश्रा यांच्या नावे असलेले सदर सोसायटीद्वारा वितरीत अनुक्रमांक ४१६ ते ४२० (दोन्हीसह) धारक ५ शेअर्सकरिता मुळ भागप्रमाणपत्र क्र.८४ हरवले आहे आणि सापडलेले नाही. तद्नुसार माझे अशिलांनी मिरा रोड पोलीस ठाणे येथे दिनांक ०८.०२.२०२३ रोजी लापता नोंद क्र.४३९१-२०२३ अंतर्गत दस्तावेज हरविल्याची तक्रार दाखल केली आहे.

जर कोणा व्यक्तीस सदर फ्लॅटवर विक्री, बक्षीस, तारण, अधिभार, भाडेपट्टा, मालकी हक, वारसाहक्क किंवा अन्य इतर प्रकारे कोणताही दावा, अधिकार, हक्क किंवा हित असल्यास त्यांनी त्यांचे दावा खालील स्वाक्षरीकर्त्यांकडे योग्य दस्तावेजी पुराव्यांसह सदर सूचना प्रकाशन तारखेपासून १५ (पंधरा) दिवसांत कळवावेत. अन्यथा अशा व्यक्तींचे दावा त्याग किंवा स्थगित केले आहेत असे समजले जाईल आणि सोसायटीकडून सदस्यास दुय्यम भागप्रमाणपत्र वितरणार्च प्रक्रिया केली जाईल.

सही/ श्री. जी.सी. तिवारी

वकील - उच्च न्यायालय, मुंबई ठिकाण: मिरा रोड माजी सचिव, अंधेरी कोर्ट बार असोसिएशन, दिनांक: १२.०२.२०२३ ३रा मजला, अंधेरी (पूर्व), मुंबई-४०००६९.

## TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE

	QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 (Rupees in lakhs)						S) QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022 (Rupees in I					
S	r. Particulars		Quarter Ended 31 December 2022 Unaudited	Nine Months ended 31 December 2022 Unaudited	Quarter Ended 31 December 2021 Unaudited	Year ended 31 March 2022 Audited	Sr. No.	Particulars	Quarter Ended 31 December 2022 Unaudited	Nine Months ended 31 December 2022 Unaudited	Quarter Ended 31 December 2021 Unaudited	Year ended 31 March 2022 Audited
1	Total income	from Operations	5,065.40	12,707.09	2,262.40	9,425.59	1	Total income from Operations	33,977.59	94,868.68	26,164.29	104,058.35
2	Net Profit / (I	Loss) for the period					2	Net Profit / (Loss) for the period				
ı	(before Tax,	Exceptional and Extraordinary items )	(561.40)	(2,135.66)	(437.44)	359.58		(before Tax, Exceptional and Extraordinary items )	2,284.93	5,028.74	1,408.13	5,882.86
3	Net Profit / (I	Loss) for the period before Tax					3	Net Profit / (Loss) for the period before Tax				
ı	(after Except	tional and Extraordinary items )	(561.75)	(2,138.59)	(441.00)	355.29		(after Exceptional and Extraordinary items )	2,284.93	5,028.74	1,408.13	5,882.86
4	Net Profit / (I	Loss) for the period after Tax					4	Net Profit / (Loss) for the period after Tax				
ı	(after Except	tional and Extraordinary items )	(553.18)	(2,113.91)	(428.46)	101.59		(after Exceptional and Extraordinary items)	1,533.96	3,208.38	928.14	3,907.20
5	Total Compre	ehensive income for the period					5	Total Comprehensive income for the period				
ı	[Comprising	Profit / (Loss) for the period (after tax)						[Comprising Profit / (Loss) for the period (after tax)				
ı	and Other Co	omprehensive Income (after tax)]	(543.97)	(2,093.24)	(427.43)	51.83		and Other Comprehensive Income (after tax)]	2,128.99	6,956.44	453.63	4,944.52
6	Equity Share	Capital	3,078.57	3,078.57	3,078.57	3,078.57	6	Equity Share Capital	3,078.57	3,078.57	3,078.57	3,078.57
7	Reserves ex	cluding Revaluation Reserves as per					7	Reserves excluding Revaluation Reserves as per				
ı	balance shee	et of previous accounting year				15,493.09		balance sheet of previous accounting year				57,681.83
8	(i) Earnings	Per Share (of Rs. 10/- each)					8	(i) Earnings Per Share (of Rs. 10/- each)				
1	(for conti	inuing and discontinued operations)						(for continuing and discontinued operations)				
1	(a) Basic		(1.80)	(6.87)	(1.39)	0.33		(a) Basic	4.98	10.42	3.01	12.69
1	(b) Diluted		(1.80)	(6.87)	(1.39)	0.33	I	(b) Diluted	4.98	10.42	3.00	12.69

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on the company's website at www.trigyn.com

Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Notes to Standalone Financials Results

The unaudited financial statement for the quarter and nine months ended December, 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 10, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services"

The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2022.

Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are

(Runees in lakhs) 31st December 2022 31st March 2022 **Particulars** Investments Ecapital Solutions (Bermuda) Ltd\* 50,972.96 50,972.96 60.09 60.09 Triavn Technologies Limited, UK\* **Loans and Advances** Trigyn Technologies Limited, UK\* 20.76 20.76 eVector Inc USA\* 0.27 0.27 eCapital Solutions (Mauritius) Limited\* 2.09

\*The company has carried forward in the book of accounts the balance of the above mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. In view of this, Investments, Loans & advances and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect to in the books of account which are subject to the approval of RBI. This matter is being carried forward for over 5 years.

eVector India Private Limited\*

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh

The total contract value of Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for supply of materials and installation of video conferencing equipments and the balance Rs. 80 crores towards operations and maintenance. The company has completed major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs upto 31st December 2022. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contract based on completion of performance obligation. Prepaid expenses include an amount of Rs. 454.41 Lakhs representing project work in progress in respect of this project.

Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores are outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.33 crores as on 31st December 2022. The operation and maintenance part of the contract was taken up from February 2019 to February 2022. However, the management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, total expenditure of Rs. 69.10 lacs. The company has also amortized an amount of Rs. 22.48 lacs in respect of capitalized portion of completed sites. The unamortised Capital Cost carried forward in the Balance Sheet as at 31.12.2022 of Rs. 7.94 Crores including Rs. 1.49 Crores (Capital WIP) is not considered as impaired and not provided for pending resolution with NMSCDCL.

C) During the quarter, Company has won the below projects:

i) Agency for Technical Administration of DIKSHA Platform of Digital India Corporation The Company has won a project for technical administration of DIKSHA Platform of Digital India Corporation in the current quarter. The total contract value is Rs. 139.67 Crores including GST. The company has deferred a cost of Rs. 14.80 Lakhs during the quarter.

ii) System Integrator for Design, Development, Implementation of web portal and Mobile application for Caste based survey in Bihar The Company has won a contract for providing System Integrator services for Caste based survey in Bihar. The total contract

iii) Hiring of agency for development of application for Panchayati Rai Development. Uttar Pradesh The Company has won a contract for development of IT applications for Panchayati Rai Development. Uttar Pradesh through Government e Marketplace (GeM) The total contract value is Rs. 92.49 Lakhs including GST

Pending legal suits

a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.

The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 24th February 2023 b) Case filed by Iram Technologies Pvt. Ltd. against the company

Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court. Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. The matter is posted for hearing on 13th April 2023. c) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT — Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had file an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company, Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. There has been no development in the case.

d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company

The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The cross examination of witness was carried out on November 29, 30 and December 1, 2021. The hearing for cross examination of claimant witness was done on 05/06-08-2022. The process of re-examination of claimant has started. The virtual meeting was held on February 3, 2023, for production of certain documents by the respondent based on which the final judgement will be given by the arbitrator. e) Writ Petitions filed by the company relating to Tamil Nadu projects

1) Coimbatore Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.

II) Tiruppur Smart City Limited The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore

a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in most of the above cases. In the current quarter, the Company has incorporated 4 wholly owned subsidiaries: Trigyn Fin-tech Pvt Ltd., Trigyn Healthcare Pvt Ltd., Trigyn Eduexpert Pvt Ltd., and Trigyn E-Governance Pvt Ltd.

Other expenses of the Company includes ECL provision. The Company has revised it's policy on ECL provisioning as on 31st March, 2022. As per the revised policy, the ECL provision for the current quarter is Rs. 4.94 crores and for Nine months ended Rs. 14.51 crores included under other expenses. The cumulative ECL provision made is Rs. 30.61 crores for the above outstanding. The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and

filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36,39 lakhs, interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest. and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. No provision has been made as the company is contesting this demand. 10 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the

assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions

2 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the Contributions by the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The ministry of Labour and Employment (the Ministry) has released draft rules for Code on November 13, 2020 and invited suggestion from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

13 The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiaries. 14 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as on 31st December 2022 is as follows

Amount (Rs. in lakhs) Receivable from Promuk Hoffman International Pvt. Ltd. 70.00 Receivable from United Telelinks (Bangalore) Ltd. 1.32 Advance to United Telecoms Limited for future rent 68.21 34.55 Security Deposit to United Telecoms Limited for premises rented Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented 29.55 Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise 500.00

15 EPS for the interim periods are not annualized.

16 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

## **Notes to Consolidated Financials Results**

The unaudited financial statement for the quarter and nine months ended December 31, 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 10, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India

In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".

The company has provided for gratuity and leave encashment expenses on proportionate basis as per actuarial valuation report for the year ended 31st March 2022 except in case of overseas subsidiaries where provision is made as per local applicable laws. The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite negative net worth of the Company as at the quarter end. As at 31st December,

2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the guarter end. During the nine months ended December 31, 2022, below 4 companies incorporated in India have allotted 10,000 equity shares each to Trigyn Technologies Limited: Trigyn Fin-Tech Pvt. Ltd. Trigyn Educxpert Pvt. Ltd. Trigyn E-Governance Pvt. Ltd. Trigyn Healthcare Pvt. Ltd.All the above direct subsidiaries are 100% held by Trigyn technologies Limited and are now its wholly owned subsidiaries.

During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent

staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown. The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The Group will continue to closely monitor any material changes to future economic conditions. The financials of the subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn Fin-Tech Pvt. Ltd., Trigyn Educxpert Pvt. Ltd., Trig

Governance Pvt. Ltd., and Trigvn Healthcare Pvt. Ltd. are certified by management. Trigyn Technologies Inc, USA, Newly Adopted Accounting Pronouncement. In February 2016, the Financial Accounting Standards Board ("FASB") issued ASU 2016-02, Leases (Topic 842), which supersedes existing guidance for accounting for leases under Topic 840, Leases. The FASB also subsequently issued the following additional ASUs, which amend and clarify Topic 842: ASU 2018-01, Land Easement Practical Expedient for Leases (Topic 842): 'Targeted Improvements', ASU 2018-20, Narrow-scope Improvements

for Lessors; and ASU 2019-01, Leases (Topic 842): 'Codification Improvements'. The most significant change in the new leasing guidance is the requirement to recognize right-of-use (\*ROU") assets and lease liabilities for operating leases on the balance sheet. Trigyn Technologies Inc., USA, elected to adopt these ASUs effective April 1, 2022, and utilized all the available practical expedients. The most significant impact of the adoption was the recognition of ROU assets amounting to Rs. 418.86 lakhs and lease liabilities amounting to Rs. 418.86 lakhs for operating leases on the balance sheet. The accounting for finance leases remained substantially unchanged.

Figures of the previous guarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Date: February 10, 2023

For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi Chairman & Non-Executive Director