

V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

Date: 11th November, 2021

To,
The Listing Compliance,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 542654

Sub: Outcome of the Meeting of Board of Directors held on 11th November, 2021 at 02:30 P.M.

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, November 11, 2021, inter alia, has approved the following items:

1. Standalone Un-Audited Financial Results of the Company for the half year ended on 30th September, 2021 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 02:30 p.m. today and concluded at 03:30 p.m.

Kindly take same on your records.

Thanking You,
FOR, **V R FILMS & STUDIOS LTD**

KRISHI DUTT
DIRECTOR
DIN: 01674721



Encl:

1. Un-Audited Financial Results for the half year ended September 30, 2021
2. Limited Review Report

JURISDICTION MUMBAI HIGH COURT

19, Chhadva Apartments, Near Diamond Garden, Sion-Trombay Road, Chembur, Mumbai - 400 071. INDIA
Tel No: 91-22-25273841, Tel Fax No: 91-22-25228467, Email Id: info@vrfilms.in, Website: www.vrfilms.in
CIN : L92100MH2007PLC177175



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
V R Films & Studios Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **V R Films & Studios Limited** ("the Company") for the quarter and half year ended 30th September, 2021 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

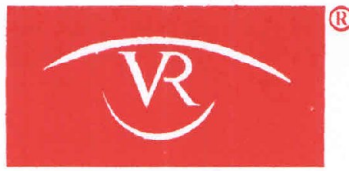
Partner

Membership Number: 112489

Place: Mumbai

Date: 11th November, 2021

UDIN No: 21112489AAAAQH3874



V R FILMS & STUDIOS LIMITED

(FORMERLY KNOWN AS V R FILMS & STUDIOS PVT LTD)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (As per Schedule III of Companies Act, 2013 and Non-Ind AS)

For the Half Year ended on 30th September, 2021

PARTICULARS		STANDALONE			
		Half Year ended			Year ended
		30-09-2021	30/09/2020	31/03/2021	31-03-2021
		Unaudited	Unaudited	Audited	Audited
INCOME					
I	Revenue from operations (Net)	657.99	515.29	473.10	988.39
II	Other Income	7.24	6.06	4.62	10.68
III	Total Income (I+II)	665.22	521.36	477.72	999.08
EXPENSES					
IV	(a) Operating Expenses	337.95	309.53	193.58	503.11
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.96)	(103.27)	(10.90)	(114.17)
	(d) Employee benefits expense	-	-	-	-
	(e) Finance Costs	149.64	125.10	120.09	245.19
	(f) Depreciation & amortisation expenses	3.28	4.64	0.08	4.73
	(g) Other expenses	8.42	12.99	14.45	27.44
	TOTAL EXPENSES (a to g)	483.73	391.49	366.63	758.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	181.49	129.87	111.09	240.95
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V- VI)	181.49	129.87	111.09	240.95
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	181.49	129.87	111.09	240.95
X	Tax Expenses	-	-	-	-
	(i) Current tax	53.92	32.91	32.01	64.92
	(ii) Deferred tax	0.05	0.02	0.72	0.74
XI	Profit for the period (IX- X)	127.53	96.94	78.36	175.30
XII	Paid Up Equity Share Capital	137.20	137.20	137.20	137.20
XIII	Earnings per share (of ₹.10/- each)				
	(i) Basic	9.29	7.07	5.71	12.78
	(ii) Diluted	9.29	7.07	5.71	12.78

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 11th November, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Unaudited Standalone Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.vrfilms.in) on the website of BSE Limited (www.bseindia.com) where the company's shares are listed.
- The Company operates in a single segment only i.e. Film Distribution and Dubbing.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 11th November, 2021



For V R Films & Studios Limited

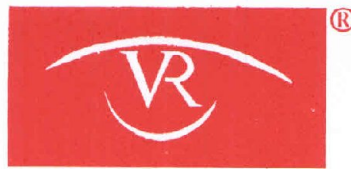
Manish Dutt
Managing Director
DIN : 01674671

JURISDICTION MUMBAI HIGH COURT

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V R FILMS & STUDIOS LIMITED

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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES (As per Schedule III of Companies Act.2013 and Non-Ind AS) AS AT 30TH SEPTEMBER, 2021

		(' in lakhs)	
Sr. No.	Particulars	Standalone	
		As at 30th September 2021	As at 31st March 2021
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a	Share Capital		
b	Reserves & Surplus	137.20	137.20
c	Money received against Share Warrants	983.10	855.57
	Sub -total-Shareholder's Fund	1,120.30	992.77
2	Share Application money pending allotment	-	-
3	Non-Current Liabilities		
a	Long Term Borrowings	-	-
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long Term Provisions	-	-
	Sub -total-Non-Current liabilities	-	-
4	Current Liabilities		
a	Short term borrowings		
b	Trade Payables	209.16	97.42
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
c	Other Current Liabilities	93.99	24.11
d	Short term provisions	44.43	30.31
		32.54	-
	Sub-total-Current Liabilities	380.12	151.84
	TOTAL EQUITY AND LIABILITIES	1,500.42	1,144.61
II	ASSETS		
1	Non-Current Assets		
a	Fixed Assets		
	i) Tangible Assets	113.29	83.31
	ii) Capital Work in Progress	7.65	-
	iii) Intangible Assets	-	-
b	Non Current Investments	-	-
c	Deferred Tax Assets (net)	-	-
d	Long Term Loan and Advances	0.12	0.17
e	Other Non-Current Assets	36.21	11.00
		0.04	7.78
	Sub total Non-Current Assets	157.31	102.26
2	Current Assets		
a	Current Investment	-	-
b	Inventories	-	-
c	Trade Receivables	605.34	546.38
d	Cash and Cash Equivalents	332.81	98.02
e	Short-Term Loans and Advances	302.99	304.77
f	Other Current Assets	87.03	85.15
		14.93	8.03
	Sub Total Current Assets	1,343.11	1,042.35
	TOTAL ASSETS	1,500.42	1,144.61

JURISDICTION MUMBAI HIGH COURT

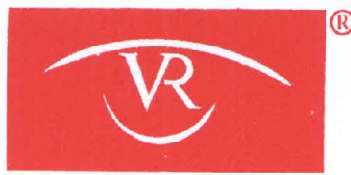
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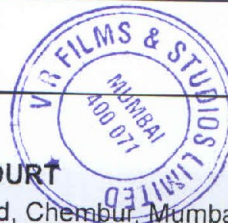
Maurish Audit



V R FILMS & STUDIOS LIMITED

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V R Films & Studios Limited				
Cash Flow Statement for the half year ended 30th September, 2021				
Particulars	For the half year ended 30th September 2021		For the year ended 31st Mar 2021	
	INR	INR	INR	INR
Cash flow from operating activities				
Net profit before tax		1,81,48,917		2,40,95,430
Adjustments for:				
Add :				
Depreciation and amortisation	8,42,238		27,44,401	
Finance costs	3,27,889		4,72,709	
Profit on sale of Property, Plant and Equipment	-		-	
Less :				
Interest income	7,23,827		9,12,040	
Provision no longer required, written back	-		-	
Operating profit before working capital changes		4,46,300		23,05,070
		1,85,95,217		2,64,00,499
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	(2,34,76,965)		1,59,22,241	
Short-term loans and advances	(1,88,139)		18,24,232	
Long-term loans and advances	(25,21,000)		-	
Inventory	(58,95,955)		(1,14,16,775)	
Other Non current assets	-		-	
Other current assets	(6,90,444)		(3,46,561)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Short-term provision	2,00,000		(7,11,715)	
Long-term provision	-		(2,44,560)	
Trade payables	69,87,695		(34,65,801)	
Other current liabilities	14,12,088		(25,351)	
Cash generated from operations		(2,41,74,720)		15,35,710
Income tax refund / (paid)		(55,79,503)		2,79,36,209
Net cash generated / (used in) from operating activities		15,63,211		66,91,200
		(71,42,714)		2,12,45,009
Cash flow from investing activities				
Purchase of Property, plant and equipment	(46,05,271)		(6,14,286)	
Proceeds from sale of Property, plant and equipment	-		-	
Increase in Fixed Deposits	(50,00,000)		(1,04,97,076)	
Net cash (used in) / generated from investing activities		(96,05,271)		(1,11,11,362)
Cash flow from financing activities				
Interest Income	7,23,827		9,12,040	
Proceeds from issue of shares	-		-	
Proceeds of Security Premium	-		-	
Short term Borrowings	1,11,73,893		(23,20,673)	
Finance Cost	(3,27,889)		(4,72,709)	
Dividend on equity shares (including dividend distribution tax)	-		(27,44,000)	
Repayment of Loans	-		-	
Net cash used in financing activities		1,15,69,831		(46,25,342)
Net increase in cash and cash equivalents during the period		(51,78,154)		55,08,305
Cash and cash equivalents at the beginning of year		69,96,862		14,88,557
Cash and cash equivalents at end of period		18,18,708		69,96,862
Reconciliation of cash and cash equivalents with Balance sheet				
Cash and cash equivalents at end of year		3,02,98,844		3,04,76,998
Less: Balances not considered as cash and cash equivalents in other deposit accounts with original maturity more than 3 months		2,84,80,136		2,34,80,136
Net cash and cash equivalents at the end of period		18,18,708		69,96,862
Note: Components of cash and cash equivalents include cash and bank balances in current accounts				
See accompanying notes forming part of the financial statements				



Manish Dutt

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