



POLYSPIN EXPORTS LIMITED (100% EOU)

1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
Fax : 91 4563 284505
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



3rd February, 2020

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Sir,

Script Code: 539354

Sub: Intimation on the outcome of the Board Meeting held on 3rd February, 2020.

We wish to inform that the Board of Directors of our Company met today at Hotel Tranquil Nest Home Stay Resort, SF No.21, Main Road, Mangalankombu, Kamanur Village, Thandikudi – 624 126 and approved the following:

1. The standalone and consolidated Unaudited Financial Results along with the Limited Review Report for the quarter and Nine months ended 31st December, 2019.
2. Approval of the Notice of Postal Ballot to the members of the company for Amendment of Articles of Association with new set of Articles of Association in tune with the Companies Act 2013 and SEBI Regulations by the Board of Directors. Postal Ballot Notice will be sent to all the Shareholders before 15th February 2020.
3. Cut off date Specified for determining shareholders to whom Postal Ballot Notice will be sent is fixed on 8th February 2020.

The meeting commenced at 10.30 AM and concluded at 12.15 P.M.

Kindly take the above information on record

Thanking you,

Yours faithfully,

For POLYSPIN EXPORTS LIMITED

**P. K. RAMASUBRAMANIAN
COMPANY SECRETARY**



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1.	Revenue from Operations	4309.98	4293.42	5813.09	12897.04	16453.54	21202.83
	Other Income	355.06	66.86	70.06	432.41	227.80	285.24
	Total Income from Operations (Net)	4665.04	4360.28	5883.15	13329.45	16681.34	21488.07
2.	Expenses						
a.	Cost of Materials consumed	2364.59	2511.86	3161.21	7432.91	9793.25	12589.77
b.	Changes in Inventories of finished goods, work-in-process	51.26	(10.82)	151.55	23.99	50.36	175.43
c.	Employee Benefits Expense	840.88	712.26	981.45	2303.93	2345.63	3069.82
d.	Finance Costs	106.21	125.10	125.33	339.58	347.86	466.65
e.	Depreciation and Amortisation Expense	92.54	90.59	76.50	265.41	225.59	303.15
f.	Power and Fuel	227.37	216.89	224.61	650.20	669.48	881.22
g.	Other Expenses	566.10	551.35	690.68	1631.13	2329.42	2917.67
	Total Expenses	4248.95	4197.23	5411.33	12647.15	15761.59	20403.71
3.	Profit from Ordinary Activities before Tax (1-2)	416.09	163.05	471.82	682.30	919.75	1084.36
4.	Tax Expense						
	- Current Tax	95.68	29.49	122.85	155.45	257.00	319.00
	- Deferred Tax	27.76	(0.72)	11.90	34.24	26.00	34.60
	Total Tax Expenses	123.44	28.77	134.75	189.69	283.00	353.60
5.	Net Profit for the period after tax (3-4)	292.65	134.28	337.07	492.61	636.75	730.76
6.	Other Comprehensive Income (net of tax)	0.26	(22.73)	1.11	9.04	11.27	23.09
7.	Total Comprehensive Income after tax for the period (5+6)	292.91	111.55	338.18	501.65	648.02	753.85
8.	Paid up Equity Share Capital	400.00	400.00	400.00	400.00	400.00	400.00
9.	Other Equity	----	----	----	----	----	2896.08
10.	Earnings per share (Face value of the share Rs. 10/- each)						
	Not Annualized						
	Basic & Diluted	7.32	2.79	8.45	12.54	16.20	18.85

For POLYSPIN EXPORTS LIMITED

[Signature]
Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn	3728.18	3716.78	5181.65	11090.32	14300.48	18346.34
	b) Cotton Yarn	581.80	576.64	631.44	1806.72	2153.06	2856.49
	TOTAL	4309.98	4293.42	5813.09	12897.04	16453.54	21202.83
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn	490.30	292.11	591.69	978.40	1194.83	1486.76
	b) Cotton Yarn	32.00	(3.96)	5.46	43.48	72.78	64.25
	TOTAL	522.30	288.15	597.15	1021.88	1267.61	1551.01
	Less : i) Financial Charges	106.21	125.10	125.33	339.58	347.86	466.65
	Total Profit Before Tax	416.09	163.05	471.82	682.30	919.75	1084.36
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn	10254.99	10124.01	10723.35	10254.99	10723.35	10568.71
	b) Cotton Yarn	1488.36	1412.26	1534.66	1488.36	1534.66	1459.83
		11743.35	11536.27	12258.01	11743.35	12258.01	12028.54
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn	7275.76	7416.95	8209.11	7275.76	8209.11	8017.63
	b) Cotton Yarn	724.95	669.02	856.80	724.95	856.80	714.83
	TOTAL	8000.71	8085.97	9065.91	8000.71	9065.91	8732.46

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn
b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.

For POLYSPIN EXPORTS LIMITED

G. Anand
Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Notes

1. The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 03.02.2020 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2019.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Effective April 01, 2019, the company has adopted IND AS - 116 "Leases" as notified by the Ministry of Corporate Affairs (MCA) in the companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of these financial results.
4. The Receipt of fire Insurance Claim of Rs. 250 Lakhs is considered in 'Other income' for the quarter ended 31st December, 2019.
5. Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**

Place : Thandikudi
Date : 03.02.2020

For POLYSPIN EXPORTS LIMITED


Managing Director

SRITHAR & ASSOCIATES

Chartered Accountants

No.32-T.P.Koil Street 1st Lane

Triplicane, Chennai – 600 005

E-mail: srihari32000@yahoo.co.in

PH : 9842163874



Independent Auditor's Review Report to
The Board of Directors,
Polyspin Exports Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Polyspin Exports Limited for the quarter ended 30th September, 2019 and year to date from 1st April, 2019 to 31st December, 2019 (the "statement") attached herewith, being submitted by the Company. The Financial Statements is prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements), Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.



SRITHAR & ASSOCIATES

Chartered Accountants

No.32-T.P.Koil Street 1st Lane

Triplicane, Chennai – 600 005

E-mail: srihari32000@yahoo.co.in

PH : 9842163874



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (IND AS) as specified under section 133 of the Companies Act, 2013, as amended and other Accounting Principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : CHENNAI

DATE : 02-02-2020

For SRITHAR & ASSOCIATES

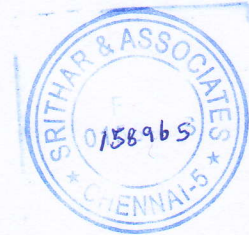
Chartered Accountants

FRN:015896S

A handwritten signature in blue ink, appearing to read 'S. Srithar'.

(S.SRITHAR – M.No.209047)

UDIN : 20209047AAAAAB5768





POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1.	Revenue from Operations	4309.98	4293.42	5813.09	12897.04	16453.54	21202.83
	Other Income	355.06	66.86	70.06	432.41	227.80	285.24
	Total Income from Operations (Net)	4665.04	4360.28	5883.15	13329.45	16681.34	21488.07
2.	Expenses						
a.	Cost of Materials consumed	2364.59	2511.86	3161.21	7432.91	9793.25	12589.77
b.	Changes in Inventories of finished goods, work-in-process	51.26	(10.82)	151.55	23.99	50.36	175.43
c.	Employee Benefits Expense	840.88	712.26	981.45	2303.93	2345.63	3069.82
d.	Finance Costs	106.21	125.10	125.33	339.58	347.86	466.65
e.	Depreciation and Amortisation Expense	92.54	90.59	76.50	265.41	225.59	303.15
f.	Power and Fuel	227.37	216.89	224.61	650.20	669.48	881.22
g.	Other Expenses	566.10	551.35	690.68	1631.13	2329.42	2917.67
	Total Expenses	4248.95	4197.23	5411.33	12647.15	15761.59	20403.71
3.	Profit from Ordinary Activities before Tax (5-6)	416.09	163.05	471.82	682.30	919.75	1084.36
4.	Tax Expense						
	- Current Tax	95.68	29.49	122.85	155.45	257.00	319.00
	- Deferred Tax	27.76	(0.72)	11.90	34.24	26.00	34.60
	Total Tax Expenses	123.44	28.77	134.75	189.69	283.00	353.60
5.	Profit for the period before share of Profit of Associates (3-4)	292.65	134.28	337.07	492.61	636.75	730.76
6.	Share of Profit of Associates	1.39	10.68	2.41	15.98	7.62	14.40
7.	Net Profit for the period after tax (5+6)	294.04	144.96	339.48	508.59	644.37	745.16
8.	Other Comprehensive Income (net of tax)	0.26	(22.73)	1.11	9.04	11.27	23.09
9.	Total Comprehensive Income after tax for the period (7+8)	294.30	122.23	340.59	517.63	655.64	768.25
10.	Paid up Equity Share Capital	400.00	400.00	400.00	400.00	400.00	400.00
11.	Other Equity	----	----	----	----	----	2953.65
12.	Earnings per share (Face value of the share Rs. 10/- each)						
	Not Annualized						
	Basic & Diluted	7.36	3.05	8.51	12.94	16.39	19.21

For POLYSPIN EXPORTS LIMITED

B. K. Srinivasan
Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

SEGMENTWISE REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2019

(Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1.	Segment Revenue						
	a) FIBC Bags, Fabric, Yarn	3728.18	3716.78	5181.65	11090.32	14300.48	18346.34
	b) Cotton Yarn	581.80	576.64	631.44	1806.72	2153.06	2856.49
	TOTAL	4309.98	4293.42	5813.09	12897.04	16453.54	21202.83
2.	Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) FIBC Bags, Fabric, Yarn	490.30	292.11	591.69	978.40	1194.83	1486.76
	b) Cotton Yarn	32.00	(3.96)	5.46	43.48	72.78	64.25
	TOTAL	522.30	288.15	597.15	1021.88	1267.61	1551.01
	Less : i) Financial Charges	106.21	125.10	125.33	339.58	347.86	466.65
	Total Profit Before Tax	416.09	163.05	471.82	682.30	919.75	1084.36
3.	Capital Employed						
	Segment : Assets						
	a) FIBC Bags, Fabric, Yarn	10328.54	10196.18	10774.14	10328.54	10774.14	10626.28
	b) Cotton Yarn	1488.36	1412.26	1534.66	1488.36	1534.66	1459.83
		11816.90	11608.44	12308.80	11816.90	12308.80	12086.11
	Segment : Liabilities						
	a) FIBC Bags, Fabric, Yarn	7275.76	7416.95	8209.11	7275.76	8209.11	8017.63
	b) Cotton Yarn	724.95	669.02	856.80	724.95	856.80	715.83
	TOTAL	8000.71	8085.97	9065.91	8000.71	9065.91	8732.46

Segment Reporting:-

Information given in accordance with the requirement of Accounting Standard on Segment Reporting.

Company's business segments are as under:

Manufacturing: a) FIBC Bags, Fabric, Yarn

b) Cotton Yarn

Segment Accounting Policies:-

- Segment accounting disclosures are in line with accounting policies of the company.
- Segment Revenue includes sales and other income directly identifiable with / allocable to this segment.
- Expenses that are directly identifiable with allocable segment are considered for determining the segment results.
- Regrouping done wherever necessary.

For POLYSPIN EXPORTS LIMITED

(Signature)
Managing Director



POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

Notes

1. The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 03.02.2020 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2019.
2. The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Effective 1st April, 2019, the company has adopted IND AS - 116 "Leases" as notified by the Ministry of Corporate Affairs (MCA) in the companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of these financial results.
4. The Investment in Associate Company is consolidated under Equity method of Accounting and the share of profit of associate is taken for financial results of Quarter and Nine Months ended 31st December, 2019 and corresponding results of previous period figures regrouped / reinstated wherever found necessary.
5. The Receipt of fire Insurance Claim of Rs. 250 Lakhs is considered in 'Other income' for the quarter ended 31st December, 2019.
6. Figures have been re-grouped wherever necessary.

Place : Thandikudi
Date : 03.02.2020

**By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,**

**R.RAMJI
MANAGING DIRECTOR & CEO**

For POLYSPIN EXPORTS LIMITED

Managing Director

SRITHAR & ASSOCIATES

Chartered Accountants

No.32-T.P.Koil Street 1st Lane

Triplicane, Chennai – 600 005

E-mail: srihari32000@yahoo.co.in

PH : 9842163874



Independent Auditor's Review Report to
The Board of Directors,
Polyspin Exports Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Polyspin Exports Limited ("the Holding") and its subsidiaries / Associates for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410' "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of materials misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/ 44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



SRITHAR & ASSOCIATES

Chartered Accountants

No.32-T.P.Koil Street 1st Lane

Triplicane, Chennai – 600 005

E-mail: srihari32000@yahoo.co.in

PH : 9842163874



4. The Statement includes the results of the M/s. Lankaspin Private Limited, Srilanka (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

PLACE : CHENNAI

DATE : 02/02/2020

For SRITHAR & ASSOCIATES

Chartered Accountants

FRN:015896S

A handwritten signature in blue ink, appearing to read 'S. Srithar', is written over the printed name.

(S.SRITHAR – M.No.209047)

UDIN : 20209047AAAAAC7488





POLYSPIN EXPORTS LIMITED

CIN : L51909TN1985PLC011683

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 (Rs. in Lakhs)

SL No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1.	Total Income from Operations (Net)	4665.04	4360.28	5883.15	13329.45	16681.34	21488.07
2.	Net Profit for the period before tax	416.09	163.05	471.82	682.30	919.75	1084.36
3.	Net Profit for the period after tax	292.65	134.28	337.07	492.61	636.75	730.76
4.	Total Comprehensive Income for the period after tax (Comprising Profit / (Loss) for the Period after tax and other Comprehensive Income after tax)	292.91	111.55	338.18	501.65	648.02	753.85
5.	Paid up Equity Share Capital	400.00	400.00	400.00	400.00	400.00	400.00
6.	Other Equity	---	---	---	---	---	2896.08
7.	Earnings per Share (Face Value Rs. 10/- each) Not Annualized						
	Basic :	7.32	2.79	8.45	12.54	16.20	18.85
	Diluted :	7.32	2.79	8.45	12.54	16.20	18.85

Notes :

- The above is an extract of the format of Quarter and Nine Months ended unaudited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine Months ended unaudited Financial results are available on the stock Exchange Websites (www.bseindia.com) and on Company's website (www.polyspin.org)
- The above Unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 03.02.2020 respectively. The Statutory Auditors have carried out a Limited Review of the above financial results for the Quarter and Nine Months ended 31st December, 2019.
- Key Numbers of Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2019 are as below:-

Particulars	Quarter ended			Nine Months ended		Year ended
	Unaudited			Unaudited		
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Total Income from Operations (Net)	4665.04	4360.28	5883.15	13329.45	16681.34	21488.07
Profit for the period before tax	416.09	163.05	471.82	682.30	919.75	1084.36
Profit for the period after tax before share of Profit of Associates	292.65	134.28	337.07	492.61	636.75	730.76
Share of Profit of Associates	1.39	10.68	2.41	15.98	7.62	14.40
Net Profit for the period	294.04	144.96	339.48	508.59	644.37	745.16
Total Comprehensive Income for the period after tax (Comprising Profit / (Loss) for the Period after tax and other Comprehensive Income after tax)	294.30	122.23	340.59	517.63	655.64	768.25

- The Investment in Associate Company is consolidated under Equity method of Accounting and the share of profit of associates is taken for financial results of Quarter and Nine Months ended 31st December, 2019 and corresponding results of previous period figures regrouped / reinstated wherever found necessary
- The Receipt of fire Insurance Claim of Rs. 250 Lakhs is considered in 'Other income' for the quarter ended 31st December, 2019.
- Figures have been re-grouped wherever necessary.

By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,

R.RAMJI
MANAGING DIRECTOR & CEO

Place : Thandikudi
Date : 03.02.2020

For POLYSPIN EXPORTS LIMITED

Managing Director